

2018 ANNUAL MEETING

Monday September 24, 2018

6:30 PM - Budget Hearing

7:15 PM - Annual Meeting

**KIMBERLY AREA SCHOOL DISTRICT
ADMINISTRATIVE BUILDING
425 S. Washington Street
Combined Locks, WI 54113**

INTRODUCTION

The preparation of this annual meeting booklet and the information it contains is a lengthy process involving district staff, the business office and the Board of Education. We have included the information required by state statute, as well as other information that the district feels is important to share with its citizens. We welcome your questions regarding the operation of the school system and its fiscal policies.

Therefore, pursuant to Wisconsin State Statute 120.08, the ANNUAL FINANCIAL REPORT OF THE BOARD OF EDUCATION of the KIMBERLY AREA SCHOOL DISTRICT for the year ending June 30, 2018 is presented in the following pages.

**For the KIMBERLY AREA
SCHOOL DISTRICT**

**Robert S. Mayfield, Ed.D.
Superintendent of Schools**

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KIMBERLY AREA SCHOOL DISTRICT

SCHOOL BOARD

The present School Board is comprised of seven members elected to three-year terms.

Members

Dr. Montgomery Elmer, President
Brad Siebers, Vice President
Deb Roberts, Clerk
Penny Hoh, Treasurer
Ammie Ebben, Member
Mary Pribbenow, Member
Chuck Rundquist, Member

Term Expires

April, 2020
April, 2021
April, 2019
April, 2019
April, 2020
April, 2021
April, 2021

Administration

Robert Mayfield
Holly Prast
Becky Hansen
Dawn Thomas
Tim Fosshage
John Schultz
Colin Pomeroy
Joe Harvey
Jackie Schleicher
Stephen Paske
Steve Verboomen
Karren Weyers
Eric Brinkmann
Rob DeLain
Hercules Nikolaou
Sean Fitzgerald
Jason Nate
Dave Lamers
Timothy Doleysh
Jonathan Peterson

Superintendent
Assistant Superintendent
Director, Business Services
Director, Human Resources
Director, Pupil Services
Director, Curriculum
Director, Technology
Director, Building & Grounds
Principal, Kimberly H.S.
Asst. Principal, Kimberly H.S.
Asst. Principal, Kimberly H.S.
Principal, J.R. Gerritts M.S.
Asst. Principal, J.R. Gerritts M.S.
Principal, Janssen Elementary
Principal, Sunrise Elementary & 4k Center
Principal, Mapleview Intermediate
Principal, Woodland Intermediate
Principal, Woodland Elementary
Principal, Westside Elementary

All school districts are legal agencies of the State. The School Board's authority and responsibilities to operate the school district are defined by the Wisconsin Constitution and Statutes.

Regular school board meetings are held on the second and fourth Mondays of the month. The meetings are held in the Venture Room of the Kimberly District Administrative Building, 425 S. Washington Street in Combined Locks, WI at 6:30 P.M. The public is cordially invited to attend.

BOARD PROPOSED GUIDELINES FOR THE Monday, September 24, 2018 ANNUAL MEETING

1. Each person is asked to sign the register, indicate their address, check if they are a Kimberly Area School District resident, and indicate if they are under the age of 18.
2. Only school district residents of 18 years or older are eligible to vote on the issues presented.
3. If you wish to address the chairperson, do so by stating your name and address.
4. The chairperson may limit discussion depending upon the number of people wishing to speak, and in an effort to conduct an effective and orderly meeting.
5. Questions on parliamentary procedure will be referred to the board appointed parliamentarian.
6. Any motions submitted under new business shall be given to the chairperson in writing, signed by the person making the motion. This shall be completed prior to the assembly being asked to take action on the motion.
7. Methods for voting on the issues before the electorate shall be as the chairperson determines, unless otherwise directed by a specific motion on a specific issue.
8. Copies of the minutes are attached and the chairperson will recognize a motion to dispense with the reading of the minutes for the **September 25, 2017 Annual Meeting.**

Class 2 Notice
Annual School District Meeting Of The
Kimberly Area School District
Villages of Combined Locks, Harrison and Kimberly
Towns of Harrison and Buchanan and
City of Appleton

Notice is hereby given to the qualified electors of the Kimberly Area School District that the Annual Meeting of said District will be held on:

Monday, September 24, 2018
Kimberly Area School District - Administrative Offices
425 S Washington St
Combined Locks WI 54113

REGULAR MEETING: 6:00 PM

BUDGET HEARING: 6:30 PM

ANNUAL MEETING: 7:15 PM

Agenda:

1. Call to Order
2. Elect Chairman for the Meeting
3. Board Suggested Meeting Guidelines
4. Minutes of the Annual Meeting, Monday, September 25, 2017
5. Board President's Report
6. Superintendent's Report
7. Treasurer's Report
8. Set Salaries of School Board & Authorize Reimbursement for Expenses Incurred
9. Adopt tax levy 120.10(8)(9)
10. 2019 Annual Meeting Date and Time (September 23, 2019)
11. Old Business
12. New Business
13. Adjournment

Debbie Roberts
KASD Board Clerk

Publish: September 12, 2018
September 19, 2018

Kimberly Area School District

ANNUAL SCHOOL DISTRICT MEETING

Monday, September 24, 2018

AGENDA:

I. 6:30 PM Budget Hearing

1. Meeting called to order.

President, Dr. Montgomery Elmer

2. Review of budget.

Director of Business Services, Becky Hansen

Motion: Resolved that the budget hearing be closed.

By: _____: seconded by: _____

Vote: _____.

II. 7:15 PM Annual Meeting

1. Meeting called to order.

(Debbie Roberts, Clerk, presiding)

Pledge of Allegiance

2. Elect chairman for the meeting 120.10(1).

a. Nominations are from the floor:

b. Motion: To close nominations and cast a ballot

for _____.

By: _____: seconded by: _____

Vote: _____.

c. Motion: To destroy ballots.

By: _____: seconded by: _____

Vote: _____.

3. Submit board approved and recommended guidelines for Annual Meeting approval (page 2 of Annual Meeting Booklet).

Motion: To accept the recommended guidelines for the Annual Meeting.

By: _____: seconded by: _____

Vote: _____.

4. Dispense with reading the minutes of the Annual Meeting, Monday, September 25, 2017 (Attached to the back of this booklet).

Motion: To dispense with the reading of the last annual meeting minutes of Monday, September 25, 2017.

By: _____: seconded by: _____

Vote: _____.

5. Board President's Report (Dr. Montgomery Elmer).

6. Superintendent's Report (Dr. Robert Mayfield).

7. Treasurer's Report (Becky Hansen) 120.16(4).

Motion: Resolved that the Treasurer's Report be accepted.

By: _____: seconded by: _____

Vote: _____.

8. Set salaries of school board members and authorize reimbursement for expenses incurred 120.10(3).

Motion: Resolved that salaries of school board members be set at: President _____; Clerk _____; Treasurer _____; Members _____; and authorize reimbursement for expenses incurred.

By: _____: seconded by: _____

Vote: _____.

Present Salaries	President -	\$3150	Clerk -	\$3150
	Treasurer -	\$3150	Members -	\$3050

9. Adopt tax levy 120.10(8)(9). Board President, Dr. Montgomery Elmer, will present the budget to the electors.

Motion: Resolved that the tax levy of \$15,395,795 presented to the electors be adopted as printed.

By: _____: seconded by: _____

Vote: _____.

10. **Annual Meeting Date and Time 120.08(1)(a) – (September 23, 2019).**

Motion: To authorize the School Board to set the date and time of the 2019 Annual Meeting of September 23, 2019 at 7:15 p.m..

By: _____: seconded by: _____

Vote: _____.

11. **Old Business**

12. **New Business**

13. **Adjournment 120.10(2).**

Motion: Resolved that this meeting adjourn as of _____ PM, September 24, 2018.

By: _____: seconded by: _____

Vote: _____.

KIMBERLY AREA SCHOOL DISTRICT

TREASURER'S REPORT FOR THE YEAR ENDED JUNE 30, 2018

Fund Balance - All Funds July 1, 2017 **\$27,750,285**

Add: Revenues **\$70,275,683**
Less: Expenditures **\$70,277,712**

Fund Balance - All Funds June 30, 2018 **\$27,748,256**

Fund Balances consist of:

	<u>June 30, 2017</u>	<u>June 30, 2018</u>	<u>Increase (Decrease)</u>
Cash ¹			
General Fund (Fund 10)	\$9,533,112	\$10,834,514	\$1,301,402
Special Revenue Trust Fund (Fund 21)	\$472,863	\$491,698	\$18,835
Technology Grant & Special Ed (Fund 23/27)	(\$94,700)	(\$8,911)	\$85,788
Debt Service Funds (Fund 38/39)	\$0	\$42,250	\$42,250
Capital Projects (Fund 41/45/46/49)	\$140,231	\$980,807	\$840,577
Food Service (Fund 50)	\$87,985	\$263,684	\$175,699
Student Activities (Fund 60)	\$199,519	\$206,558	\$7,039
Private Benefit Trust (Fund 71, 72)	\$30,836	\$38,079	\$7,243
Community Service (Fund 80)	\$41,087	\$43,524	\$2,437
66:03 Cooperative Agreement (Fund 99)	\$2,559	(\$17,638)	-\$20,197
Total Cash	\$10,413,492	\$12,874,565	\$2,481,270
Investments ²			
General Fund (Fund 10)	\$7,608	\$14,534	\$6,926
Special Revenue Trust Fund (Fund 21)	\$0	\$0	\$0
Debt Service Funds (Fund 38/39)	\$308,394	\$264,966	-\$43,428
Capital Projects (Fund 41/45/46/49)	\$6,513,322	\$4,235,964	-\$2,277,358
Food Service (Fund 50)	\$193,406	\$86	-\$193,320
Employee Benefit Trust (Fund 73)	\$10,333,361	\$11,630,748	\$1,297,387
Community Service (Fund 80)	\$0	\$0	\$0
Total Investments	\$17,356,091	\$16,146,297	-\$1,209,794
Taxes/Other Receivables/Prepaid Expenses			
General Fund (Fund 10)	\$4,216,975	\$3,837,835	-\$379,140
Special Revenue Trust Fund (Fund 21)	\$0	\$0	\$0
Technology Grant & Special Ed (Fund 23/27)	\$0	\$0	\$0
Capital Projects (Fund 41/45/46/49)	\$747,781	\$585,528	-\$162,253
Food Service (Fund 50)	\$78,238	\$87,167	\$8,929
Community Service (Fund 80)	\$0	\$0	\$0
Total Receivables	\$5,042,994	\$4,510,530	-\$532,464
Due From Other Funds/Districts/State/Fed Govt.			
General Fund (Fund 10)	\$777,600	\$826,476	\$48,876
Technology Grant & Special Ed (Fund 23/27)	\$452,093	\$322,770	-\$129,323
Capital Projects (Fund 41/45/46/49)	\$0	\$0	\$0
Food Service (Fund 50)	\$11,782	\$0	-\$11,782
Total Due	\$1,241,475	\$1,149,246	-\$92,229
Other Current Assets			
Food Service (Fund 50)	\$62,516	\$45,256	-\$17,260
Liabilities (Money Owed)			
General Fund (Fund 10)	\$4,909,091	\$5,886,507	\$977,416
Special Revenue Trust Fund (Fund 21)	\$19	\$291	\$272
Technology Grant & Special Ed (Fund 23/27)	\$279,339	\$235,585	-\$43,754
Capital Projects (Fund 41/45/46/49)	\$866,841	\$585,528	-\$281,313
Food Service (Fund 50)	\$108,504	\$79,769	-\$28,735
Student Activities (Fund 60)	\$199,519	\$206,558	\$7,039
Employee Benefit Trust (Fund 73)	\$0	\$298	\$298
Community Service (Fund 80)	\$412	\$742	\$330
66:03 Agreement(Fund 99)	\$2,559	\$2,458	-\$101
Total Liabilities	\$6,366,284	\$6,997,736	\$631,452
Fund Balances			
General Fund (Fund 10)	\$9,626,204	\$9,626,853	\$649
Special Revenue Trust Fund (Fund 21)	\$472,844	\$491,407	\$18,835
Technology Grant & Special Ed (Fund 23/27)	\$78,054	\$78,274	\$219
Debt Service Fund (Fund 38/39)	\$308,394	\$307,217	-\$1,177
Capital Projects (Fund 41/45/49)	\$6,534,493	\$5,216,771	-\$1,317,722
Food Service (Fund 50)	\$325,423.00	\$316,423.61	\$8,261
Student Activities (Fund 60)	\$0	\$0	\$0
Private Benefit Trust (Fund 71,72)	\$30,836	\$38,079	\$7,243
Employee Benefit Trust (Fund 73)	\$10,333,361	\$11,630,450 ³	\$1,297,089
Community Service (Fund 80)	\$40,675	\$42,782	\$2,107
66:03 Cooperative Agreement(Fund 99)		(\$20,096)	
Total of All Fund Balances	\$27,750,284	\$27,748,256	\$15,505

¹ Includes checking accounts, money on hand and deposits with fiscal agents.

² Money invested to earn income.

KIMBERLY AREA SCHOOL DISTRICT

BUDGET MESSAGE

THE YEAR IN REVIEW – 2017/2018

- **Above Average Student Achievement at Below Average Cost** - As evidenced by our standardized test scores, the District continues to be one of the highest achieving Districts in the Fox Valley, as well as the State. KHS received the Level 1AP Pacetter Award for the 3rd year in a row as only 1 of 17 districts in WI with this recognition. Students are excelling in all areas including awards in business, welding, and music. Kimberly Area School District remains well below average as one of the lowest spending districts in the state.
- **Revenue from the State-** The district received no new money under the revenue limit from the state in 2017-2018. However, the per pupil categorical aid amount increased by \$200/student.
- **Lower Taxes and Lower Tax Rate** - The Tax Levy decreased by \$1,157,722 or 6.99%. In addition, property values increased by 5.91% These two factors led to a decrease in the tax rate (amount of taxes a home owner pays for each \$1000 of property value) of -\$1.15 or -12.12%.
- **Health Insurance Updates** – The district changed Health Insurance Carriers to the WI Counties Association Group Health Trust to avoid a 34.9% increase in premiums. Employees also had to take on a higher percentage of the premium and the district still faced a 15% increase in costs. The Kimberly Area School District Health and Wellness Center was once again successful at saving the district and employees money.
- **Facility Improvements** – The Indoor Athletic Facility was completed in the summer of 2017 and the Energy Efficiency projects as part of the Act 32 approval began. As part of the Building and Ground Director’s ongoing Capital Improvement plan, the Janssen parking lot was redone and the JRG commons/cafeteria was remodeled and there were many other flooring, concrete, lighting and painting improvements done throughout the district.
- **Technology Improvements** – The District is continuing to improve its infrastructure to provide mobility and access to information for students anywhere within the District. The largest projects this year were replacement of several devices throughout the district, and the replacement of the entire district network.
- **Flat enrollment for 2017-2018** – As projected, the enrollment increases seem to have slowed, as the September enrollment count for 2017-2018 for calculating our revenue was flat.

WHAT'S NEW IN 2018/2019

- **\$204/Student Proposed Increase in Revenue from the State** – The state approved an additional \$204/student in categorical aid for 2018-2019.
- **Lower Taxes** - The Tax Levy is estimated to decrease by approximately \$11,376. This number is based on the number of students declining. If we receive additional students, our tax levy has the potential to increase.
- **Health Insurance** – Our Health Insurance premiums increased by 8% for 2018-2019. We had many initiatives including the Health and Wellness Center that brought costs down. Our claims were still fairly high however, leading to the 8% increase in premiums. The district will continue exploring the option of self-funding our health insurance as well as other cost saving measures to further reduce costs.
- **Facility Improvements** – The Energy Efficiency projects will be complete including new roofs, windows, and lighting at several buildings. In addition, as part of the ongoing Capital Improvement plan additional roof improvements were done at Mapleview, the High School parking lot was milled and replaced and there were several other flooring, painting and exterior improvements done throughout the district. Many school districts have to go to referendum to ask the taxpayer for additional funding for major facility improvements. Due to careful planning through the comprehensive long range Capital Improvement Plan, Kimberly's projects are all being funded within our regular operating budgets.
- **Technology Improvements** – The District Technology Budget continues to provide the hardware, infrastructure and software needed to support the instructional goals of the District. The major project for 2018-2019 is continued improvements on the network infrastructure. Funding continues to be set aside for mobile student computing devices. We will begin smartboard and classroom technology improvements as part of our 5 year plan as well as outdated computers are to be replaced in many areas throughout the district. Similar to facilities, having a comprehensive long range plan for technology helps in making sure all of the projects that need to be funded are funded in the year that they need to be.
- **Enrollment Projected to Decrease** – In June, I presented a decrease of 50 students. Due to the increased registrations we have seen throughout the district over the summer, I have revised this to account for a decrease of 28 students. The Budget will be revised in October when we know actual numbers from our September Membership Count.

THE FUTURE

- **State Funding** – 2018 is an election year and 2019 brings a new Bi-annual budget. We will monitor the feedback from legislators and wait and see what the new year brings. We will budget revenues conservatively until any further indication that there may be additional revenue added to the next biannual budget.
- **Enrollment** - The District receives significantly less revenue per student than the State average. This has been offset by the District's rapid enrollment growth. Projections show that enrollment will not be increasing as fast as it has in the past if at all. We have been able to offset some of this through students from other Districts attending Kimberly under the Open Enrollment Program. If these trends continue and our revenue starts to decline, we will need to adjust our spending so we can maintain our strong financial position.
- **Health Insurance** – Under revenue controls, if health insurance costs continue to increase, it will become exceedingly difficult to provide our employees with pay increases while providing the same level of benefits. We will continue to explore insurance options to reduce our costs, but have the lowest impact on our employees. We will continue exploring the option of Self-Funding our health insurance in the future to further help with these increasing costs.
- **District Financial Position** – As a result of past practices, the District is in good financial condition for this fiscal year. The additional revenue limit authority from the state that allows low spending districts to increase our revenue limit per pupil will help our long term structural deficit. We need to continue to monitor our enrollment and adjust our budget accordingly to account for less revenue if there is declining enrollment.

KIMBERLY AREA SCHOOL DISTRICT

BUDGET ASSUMPTIONS

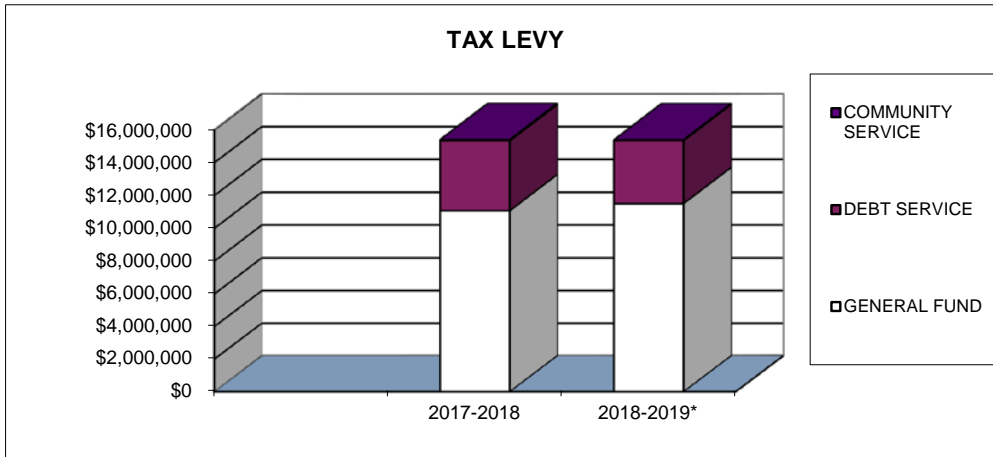
This budget is our best estimate of the revenue distribution required to achieve the goals and objectives of the school district. There are variables that may impact the budget, which will not be finalized until the October 22, 2018 Board Meeting. These include:

- **Revenue Limit Enrollment Adjustment** - Under the current Revenue Limit Formula, the District receives additional funding for enrollment increases and less for enrollment declines. This Budget assumes the student enrollment will decrease by 28 students for the 2018-19 school year. If actual enrollment is greater than anticipated, the Revenue Limit (formula based on student enrollment that determines how much State Aid and Tax Revenue the District can receive) may increase, leading to an increase in the Tax Levy. If actual enrollment is less than anticipated, the Revenue Limit and Tax Levy will decrease. Actual enrollment figures were not available at the time of this printing.
- **Equalization Aid** - The State of Wisconsin provides a significant amount of aid to school districts. The District is anticipating a slight increase in aid. If Equalization Aid is less than projected, the Tax Levy will go up by that difference. Information needed to determine the exact amount of this aid is not available until October.
- **Property Valuation** - The estimated tax rate assumes that the value of all property in the District will remain flat. If property values increase, the tax rate (taxes paid per \$1000 of property value) will decrease. Actual property valuation will not be available until October.
- **Educational Advancement and Insurance Benefits** – Teaching staff receive additional compensation for additional educational attainment. The actual number of teachers who will be receiving this compensation is not known at the time of this printing. In addition, not all new employees have selected between single or family health and dental insurance plans. The current budget is based on past history.
- **Open Enrollment Revenue and Expenses** - Budgeted tuition revenues and expenses are based on students who applied to attend other school districts under the “Open Enrollment” process. However, many students who apply do not actually attend. Actual enrollment figures for open enrollment students are not available at the time of this printing.

KIMBERLY AREA SCHOOL DISTRICT

2018-2019 HIGHLIGHTS OF TAX LEVY

<u>TAX LEVY</u>	<u>Actual</u> <u>2017-2018</u>	<u>Budget</u> <u>2018-2019*</u>	<u>DOLLAR</u> <u>CHANGE</u>	<u>PERCENT</u> <u>CHANGE</u>
GENERAL FUND	\$11,081,396	\$11,515,320	\$433,924	3.92%
DEBT SERVICE	\$4,259,775	\$3,834,475	-\$425,300	-9.98%
COMMUNITY SERVICE	\$66,000	\$46,000	-\$20,000	-30.30%
TOTAL	\$15,407,171	\$15,395,795	-\$11,376	-0.07%



TAX RATE PER \$1,000 OF EQUALIZED ASSESSED VALUATION

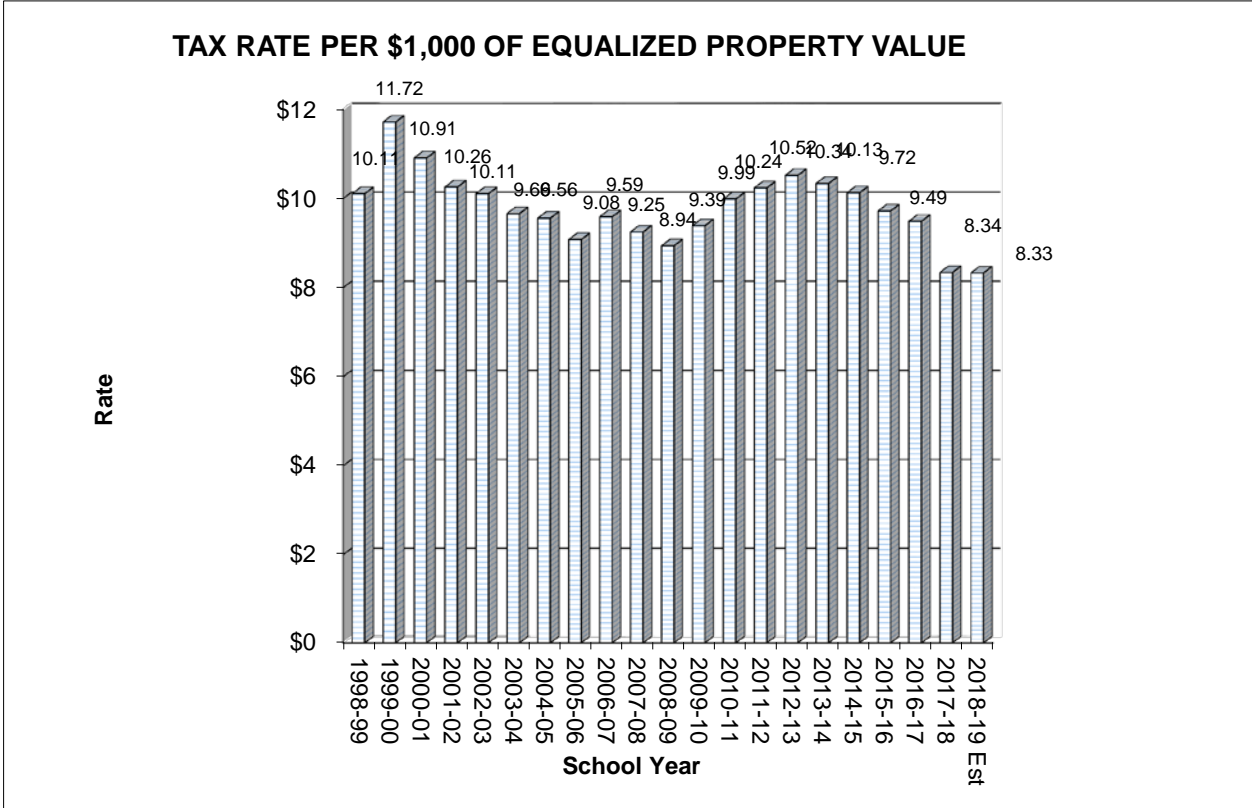
	<u>Actual</u> <u>2017-2018</u>	<u>Budget</u> <u>2018-2019</u>	<u>DOLLAR</u> <u>CHANGE</u>	<u>PERCENT</u> <u>CHANGE</u>
GENERAL FUND	\$6.00	\$6.23	\$0.23	3.83%
DEBT SERVICE	\$2.30	\$2.07	-\$0.23	-10.00%
COMMUNITY SERVICE	\$0.04	\$0.02	-\$0.02	-50.00%
TOTAL	\$8.34	\$8.32	-\$0.02	-0.24%



* Estimated - Property valuation and corresponding tax rate are estimated. Actuals can not be determined until property valuation is certified by the Department of Revenue in October of 2018.

KIMBERLY AREA SCHOOL DISTRICT MULTI-YEAR TAX COMPARISON

<u>School Year</u>	<u>Equalized Property Value</u>	<u>Property % Increase</u>	<u>Tax Levy</u>	<u>Tax Rate Per \$1,000</u>	<u>Tax Rate % Increase</u>
1998-99	\$731,842,131	5.55%	\$7,400,815	\$10.11	-2.60%
1999-00	\$773,841,708	5.74%	\$9,072,870	\$11.72	15.92%
2000-01	\$876,977,203	13.33%	\$9,566,529	\$10.91	-6.91%
2001-02	\$1,009,046,999	15.06%	\$10,348,004	\$10.26	-5.96%
2002-03	\$1,113,380,150	10.34%	\$11,256,389	\$10.11	-1.46%
2003-04	\$1,226,125,831	10.13%	\$11,843,312	\$9.66	-4.45%
2004-05	\$1,333,695,416	8.77%	\$12,750,221	\$9.56	-1.04%
2005-06	\$1,430,424,762	7.25%	\$12,991,404	\$9.08	-5.02%
2006-07	\$1,521,372,303	6.36%	\$14,593,571	\$9.59	5.62%
2007-08	\$1,560,717,698	2.59%	\$14,438,250	\$9.25	-3.55%
2008-09	\$1,619,178,766	3.75%	\$14,467,972	\$8.94	-3.35%
2009-10	\$1,669,751,426	3.12%	\$15,680,894	\$9.39	5.03%
2010-11	\$1,669,505,452	-0.01%	\$16,672,024	\$9.99	6.39%
2011-12	\$1,680,933,957	0.68%	\$17,210,067	\$10.24	2.50%
2012-13	\$1,590,922,939	-5.35%	\$16,736,406	\$10.52	2.73%
2013-14	\$1,625,404,920	2.17%	\$16,801,978	\$10.34	-1.71%
2014-15	\$1,641,460,799	0.99%	\$16,621,073	\$10.13	-2.03%
2015-16	\$1,708,096,091	4.06%	\$16,598,295	\$9.72	-4.05%
2016-17	\$1,745,212,498	2.17%	\$16,564,893	\$9.49	-2.37%
2017-18	\$1,848,331,601	5.91%	\$15,407,171	\$8.34	-12.12%
2018-19 Est	\$1,848,331,601	0.00%	\$15,395,795	\$8.33	-0.12%



KIMBERLY AREA SCHOOL DISTRICT

BUDGET ADOPTION 2018-2019

The following pages present data on Expenditures, Revenues and Fund Balances for 2016-2017, 2017-2018 and the budget for 2018-2019 in a format recommended by the Department of Public Instruction for the adoption of school district budgets. Definitions and Graphics have been added to facilitate understanding.

DEFINITION OF FUND: A fund is an accounting entity consisting of a self-balancing set of assets, liability and equity accounts used to account for the district's financial transactions in accordance with laws, regulations, or restrictions. The Department of Public Instruction requires reporting of various revenues and expenditures within specified funds.

GENERAL FUND

The General Fund is the largest fund in the District and is used to account for the day-to-day financial operations of the District. All monies are accounted for here except those which are required to be accounted for in a separate fund (i.e. Federal Projects, Long-term Debt).

BUDGET ADOPTION 2018-2019					
GENERAL FUND (FUND 10)	Audited 2016-17	Unaudited 2017-18	Budget 2018-19	Dollar Change	Percent Change
Beginning Fund Balance (Account 930 000)	11,411,659.97	9,626,205.00	9,626,853.26	648.26	0%
Ending Fund Balance, Nonspendable (Acct. 935 000)	4,236.25	0.00	0.00	0.00	0%
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00	0.00	0%
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00	0.00	0%
Ending Fund Balance, Assigned (Acct. 938 000)	1,683,507.18	1,103,803.07	1,103,803.07	0.00	0%
Ending Fund Balance, Unassigned (Acct. 939 000)	7,938,461.57	8,523,050.00	8,523,050.00	0.00	0%
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	9,626,205.00	9,626,853.26	9,626,853.26	0.00	0%
REVENUES & OTHER FINANCING SOURCES					
100 Transfers-in	0.00	0.00	0.00	0.00	100%
Local Sources					
210 Taxes	12,853,870.00	11,082,601.98	11,515,320.00	432,718.02	-13%
240 Payments for Services	0.00	0.00	0.00	0.00	0%
260 Non-Capital Sales ²	873.47	410.05	1,000.00	589.95	14%
270 School Activity Income ³	46,276.55	52,777.47	48,000.00	(4,777.47)	-18%
280 Interest on Investments	14,915.29	15,978.80	12,000.00	(3,978.80)	-20%
290 Other Revenue, Local Sources ⁴	322,565.16	348,752.08	306,850.00	(41,902.08)	-2%
Subtotal Local Sources	13,238,500.47	11,500,520.38	11,883,170.00	382,649.62	-13%
Other School Districts Within Wisconsin					
310 Transit of Aids	0.00	0.00	0.00	0.00	0%
340 Payments for Services ⁵	3,889,509.36	4,338,640.25	4,686,080.00	347,439.75	1%
380 Medical Service Reimbursements	0.00	0.00	0.00	0.00	0%
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00	0.00	0%
Subtotal Other School Districts within Wisconsin	3,889,509.36	4,338,640.25	4,686,080.00	347,439.75	1%
Other School Districts Outside Wisconsin					
440 Payments for Services	0.00	0.00	0.00	0.00	0%
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00	0.00	0%
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00	0.00	0%
Intermediate Sources					
510 Transit of Aids ⁶	28,771.00	35,124.95	15,340.00	(19,784.95)	-100%
530 Payments for Services from CCDEB	0.00	0.00	0.00	0.00	0%
540 Payments for Services from CESA	0.00	0.00	0.00	0.00	0%
580 Medical Services Reimbursement	0.00	0.00	0.00	0.00	0%
590 Other Intermediate Sources	0.00	0.00	0.00	0.00	0%
Subtotal Intermediate Sources	28,771.00	35,124.95	15,340.00	(19,784.95)	-100%
State Sources					
610 State Aid -- Categorical ⁷	241,634.71	2,377,175.62	3,347,527.00	970,351.38	70%
620 State Aid -- General ⁸	30,531,444.00	33,274,830.00	33,361,361.00	86,531.00	8%
630 DPI Special Project Grants ⁹	63,980.82	81,600.41	49,760.00	(31,840.41)	-22%
640 Payments for Services	0.00	0.00	0.00	0.00	0%
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00	0.00	0%
660 Other State Revenue Through Local Units ¹⁰	3,354.35	4,564.85	0.00	(4,564.85)	-100%
690 Other Revenue ¹¹	1,312,113.00	162,720.34	162,720.00	(0.34)	-6%
Subtotal State Sources	32,152,526.88	35,900,891.22	36,921,368.00	1,020,476.78	11%

Federal Sources					
710 Federal Aid - Categorical	0.00	0.00	0.00	0.00	0%
720 Impact Aid	0.00	0.00	0.00	0.00	0%
730 DPI Special Project Grants ¹²	58,335.72	68,499.33	61,739.00	(6,760.33)	20%
750 IASA Grants ¹³	100,213.63	156,381.70	117,170.00	(39,211.70)	24%
760 JTPA	0.00	0.00	0.00	0.00	0%
780 Other Federal Revenue Through State ¹⁴	19,213.38	20,755.85	0.00	(20,755.85)	-100%
790 Other Federal Revenue - Direct	0.00	0.00	0.00	0.00	0%
Subtotal Federal Sources	177,762.73	245,636.88	178,909.00	(66,727.88)	9%
Other Financing Sources					
850 Reorganization Settlement	0.00	0.00	0.00	0.00	0%
860 Compensation, Fixed Assets ¹⁵	7,563.61	300.00	0.00	(300.00)	-1%
870 Long-Term Obligations ¹⁶	345,251.00	0.00	0.00	0.00	-100%
Subtotal Other Financing Sources	352,814.61	300.00	0.00	(300.00)	-98%
Other Revenues					
960 Adjustments	8,259.80	40,565.26	0.00	(40,565.26)	-100%
970 Refund of Disbursement ¹⁷	58,136.78	145,921.23	50,000.00	(95,921.23)	-5%
980 Medical Service Reimbursement	0.00	0.00	0.00	0.00	0%
990 Miscellaneous ¹⁸	499,320.54	88,518.77	45,000.00	(43,518.77)	-91%
Subtotal Other Revenues	565,717.12	275,005.26	95,000.00	(180,005.26)	-82%
TOTAL REVENUES & OTHER FINANCING SOU	50,405,602.17	52,296,118.94	53,779,867.00	1,483,748.06	2%

***Selected Fund Balance & Revenue Definitions**

- 1 Portion of fund balance to be used for cash flow needs and emergencies.
- 2 Revenue from the sale of items not considered to be capital equipment.
- 3 Revenue received from school sponsored activities such as admission to athletic events.
- 4 Revenue from miscellaneous resources such as student fees & fines.
- 5 Tuition received from other Wisconsin School Districts for their students attending our schools under under "Open Enrollment" Law
- 6 State Aid received via an Intermediate Education Agency (CESA).
- 7 State Transportation, Library Aid & Per Pupil Categorical Aid(Budgeted \$654/pupil-18/19).
- 8 State Equalization Aid (based on property tax wealth within the district).
- 9 Money received from State to support specialized education programs.
- 10 Money received from State for DNR property in District.
- 11 Business computers became exempt from property tax in 99-00. The District receives aid to make up for lost tax revenue
- 12 Federal grants received thru the Dept. of Public Instruction for improvement of instruction.
- 13 Federal Aid received thru the Dept. of Public Instruction for specific programs.
- 14 Federal Aid received thru the State other than DPI including Medicaid/School Based Services.
- 15 Compensation for the sales of assets.
- 16 Record Revenue from Capital Lease to pay for donated scoreboards
- 17 Refund of prior year expenditure including E-Rate Refund and Workers Compensation Dividend.
- 18 Includes OPEB Settlement in 16-17

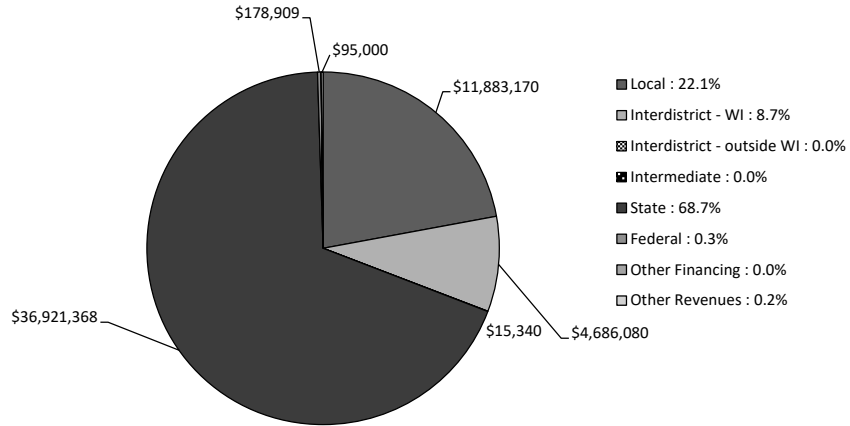
KIMBERLY AREA SCHOOL DISTRICT

BUDGET ADOPTION, 2018-2019 (Continued)

Revenues by Source

Kimberly Area | September Budget Hearing

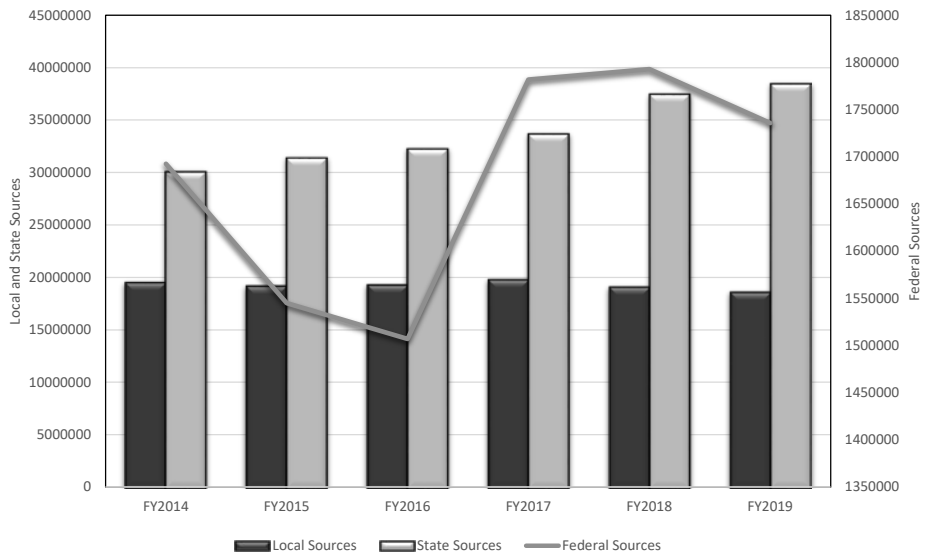
Fund 10 Revenues by Source



Historic and Budgeted Revenues

Kimberly Area | September Budget Hearing

Fund 10 & 27 Historic and Budgeted Revenues | Revenues by Source



KIMBERLY AREA SCHOOL DISTRICT

BUDGET ADOPTION, 2018-2019 GENERAL FUND EXPENDITURES BY FUNCTION

DEFINITION OF FUNCTION:

Grouping of expenditures by department or purpose.

BUDGET ADOPTION 2018-2019					
GENERAL FUND (FUND 10) Expenditures by F	Audited 2016-17	Unaudited 2017-18	Budget 2018-19	Dollar Change	Percent Change
Instruction					
110 000 Undifferentiated Curriculum ¹	\$11,100,203.66	\$ 11,529,834.40	\$ 11,622,476.75	92,642.35	1%
120 000 Regular Curriculum ²	\$9,794,558.89	\$ 10,193,996.11	\$ 10,745,549.00	551,552.89	5%
130 000 Vocational Curriculum	\$ 1,894,134.83	\$2,056,136.62	\$2,170,762.00	114,625.38	6%
140 000 Physical Curriculum	\$1,452,074.16	\$1,511,864.60	\$1,538,923.00	27,058.40	2%
160 000 Co-Curricular Activities	\$ 952,870.37	\$ 882,143.85	\$ 882,822.50	678.65	0%
170 000 Other Special Needs ³	\$ 559,980.75	\$ 673,760.49	\$ 787,234.00	113,473.51	17%
Subtotal Instruction	\$25,753,822.66	\$ 26,847,736.07	\$ 27,747,767.25	900,031.18	3%
Support Sources					
210 000 Pupil Services ⁴	\$ 1,385,012.64	\$1,262,373.82	\$1,457,541.00	195,167.18	15%
220 000 Instructional Staff Services ⁵	\$1,837,757.32	\$2,149,178.42	\$2,902,892.00	753,713.58	35%
230 000 General Administration ⁶	\$ 817,120.28	\$ 857,542.89	\$ 862,856.00	5,313.11	1%
240 000 School Building Administration ⁷	\$2,705,760.02	\$2,785,640.29	\$2,868,917.00	83,276.71	3%
250 000 Business Administration ⁸	\$11,135,360.92	\$7,317,482.80	\$7,706,319.75	388,836.95	5%
260 000 Central Services ⁹	\$1,997,298.01	\$2,511,303.88	\$1,410,348.00	(1,100,955.88)	-44%
270 000 Insurance & Judgments ¹⁰	\$ 264,323.78	\$ 344,025.42	\$ 351,342.00	7,316.58	2%
280 000 Debt Services ¹¹	\$ 118,501.66	\$ 118,945.74	\$ 49,000.00	(69,945.74)	-59%
290 000 Other Support Services ¹²	\$ 218,425.64	\$ 810,932.02	\$1,328,584.00	517,651.98	64%
Subtotal Support Sources	\$20,479,560.27	\$ 18,157,425.28	\$ 18,937,799.75	780,374.47	4%
Non-Program Transactions					
410 000 Inter-fund Transfers ¹³	\$4,333,963.34	\$5,590,801.58	\$5,168,240.00	(422,561.58)	-8%
430 000 Instructional Service Payments ¹⁴	\$1,603,504.06	\$1,679,772.00	\$1,921,060.00	241,288.00	14%
490 000 Other Non-Program Transactions ¹⁵	\$ 20,206.81	\$ 19,735.75	\$ 5,000.00	(14,735.75)	-75%
Subtotal Non-Program Transactions	\$5,957,674.21	\$7,290,309.33	\$7,094,300.00	(196,009.33)	-3%
TOTAL EXPENDITURES & OTHER FINANCING	\$52,191,057.14	\$ 52,295,470.68	\$ 53,779,867.00	1,484,396.32	2.84%

1 Teacher instructs over several subject areas (i.e., 1st Grade).

2 Teacher instructs in one area (i.e., math or science). New Coding also requires instructional technology devices to be coded here.

3 Activities of special needs students not categorized under Special Curriculum .

4 Activities such as Guidance and Nursing.

5 Activities such as Curriculum Development and Library Services.

6 Activities related to the Board & Superintendent.

7 Activities of School Principal Offices.

8 Activities associated with Accounting, Custodial Services, Utilities, Maintenance & Transportation.

9 Activities such as marketing, district wellness, phones, postage and printing. In the past technology was coded here.

10 Property and Casualty Insurance.

11 Capital Lease for Scoreboards to be paid back with donations

12 Retirement benefits transferred to the Post Retirement Benefit Trust. New Coding includes technology services to be coded here.

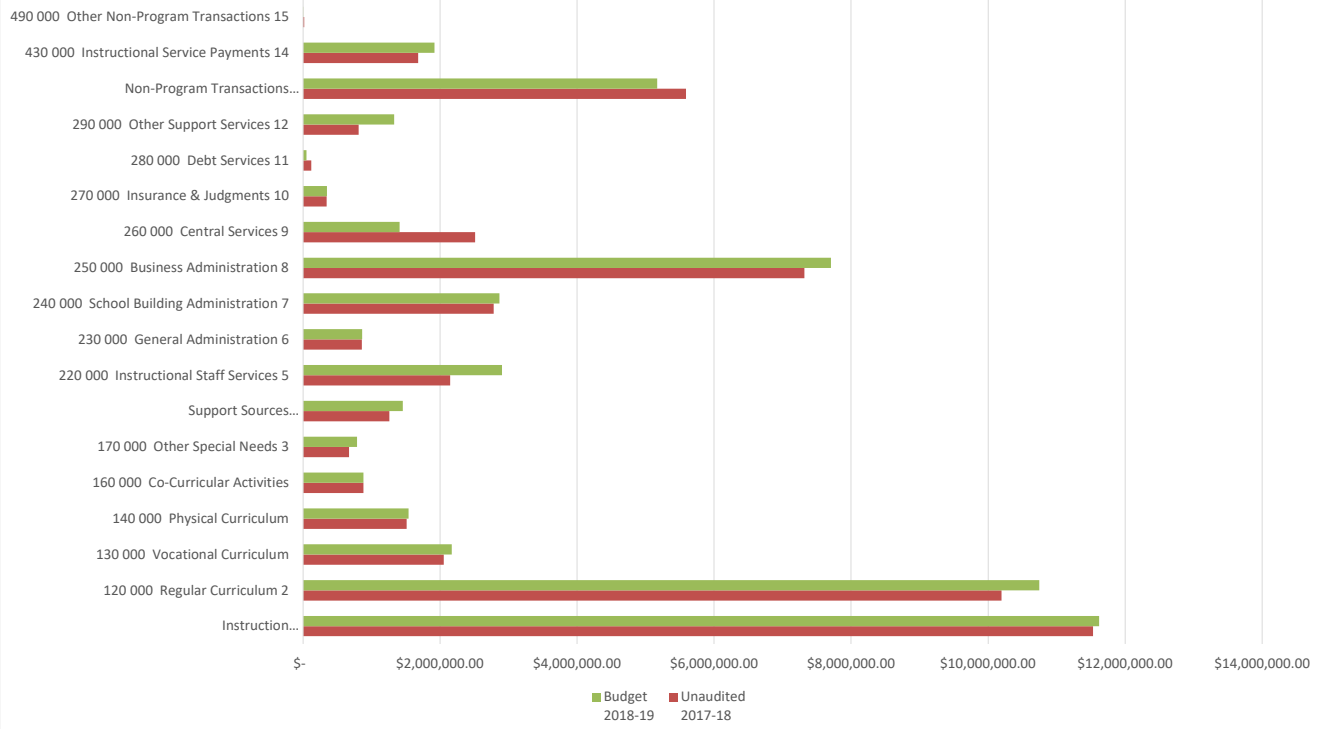
13 Transfer of funds from General Fund to the Special Education Fund (27) and Fund 46 Capital Projects.

14 Tuition Payments including those for Open Enrollment.

15 Miscellaneous adjustments including payment back to Municipalities for uncollected taxes from previous year.

Budget Comparison by Function

Kimberly Area | September Budget Hearing



KIMBERLY AREA SCHOOL DISTRICT

REVIEW OF MAJOR GENERAL FUND EXPENDITURE INCREASES/DECREASES BY OBJECT

SALARIES

2018/2019	\$24,988,188
2017/2018	<u>24,305,168</u>
Increase	\$ 683,020

Salaries are anticipated to increase by approximately 2.8%. This includes an additional 3.617 teaching positions and 178.75 paraprofessional hours to accommodate the needs throughout the district. It also includes the 1x stipend to be given to staff in Fall due to lower than anticipated insurance premiums approved by the board and an approved increase of 2-4% for staff, as well as additional teacher compensation for experience and educational attainment. Salary and benefits for Special Education staff are accounted for in the Special Education Fund.

BENEFITS

2018/2019	\$ 9,938,066
2017/2018	<u>9,583,347</u>
Increase	\$ 354,719

Benefits are anticipated to increase by approximately 4%. The increase in benefits is related to the increase in health insurance and increased percentage of benefits based on increased wages.

PURCHASED SERVICES

2018/2019	\$ 8,857,752
2017/2018	<u>8,081,080</u>
Increase	\$776,672

Purchased Services include payments to third parties for services they provide. Significant Purchased Services include: Open Enrollment tuition costs \$1,691,826, Utilities \$1,479,024, Busing \$1,192,380 and Operational Services (primarily cost of contracted Cleaning Service) \$978,144, and Maintenance Services. Also budgeted here are the Capital Improvement projects as part of our 10 year Capital Improvement Plan, services affiliated with our technology plan and costs for new safety measures.

KIMBERLY AREA SCHOOL DISTRICT

REVIEW OF MAJOR EXPENDITURE INCREASES/DECREASES BY OBJECT- CONTINUED

NON-CAPITAL OBJECTS

2018/2019	\$ 1,896,510
2017/2018	<u>1,979,507</u>
Decrease	(\$ 82,997)

Non-Capital Object expenses include supplies, non-capital equipment (not considered a fixed asset), books, materials and computer software. To encourage better spending, unused supply budgets are allowed to be carried over into the next year. The cost of supplies decreased by a small amount due to lower building budgets due to projected less students and less carryover.

CAPITAL OBJECTS

2018/2019	\$2,185,101
2017/2018	<u>\$1,956,737</u>
Increase	\$ 228,364

Capital Objects include buildings, sites and equipment with a value over \$1,000 per unit and computers with a value over \$500 per unit and chromebooks. Significant 2018/2019 purchases include replacement technology equipment including computers, chromebooks, smartboards and infrastructure such as network equipment, servers, etc. as part of the 5 year technology plan.

KIMBERLY AREA SCHOOL DISTRICT

REVIEW OF MAJOR EXPENDITURE INCREASES/DECREASES BY OBJECT- CONTINUED

OPERATIONAL DEBT

2018/2019	\$ 49,000
2017/2018	<u>118,946</u>
Decrease	(\$69,946)

Included in Operational Debt are installment purchase (Capital Lease) payments and short-term borrowing costs to meet cash flow needs. The amount spent in 2017/2018 and budgeted for 2018/2019 is for lease payment for the scoreboards which will be paid back entirely with donations.

INSURANCES

2018/2019	\$346,342
2017/2018	<u>\$339,345</u>
Increase	\$ 6,997

Included in insurances are costs associated with Liability, Property, Workers Compensation and Unemployment Insurance. There were slight increases each area of insurance. In addition, we budget higher for unemployment insurance, not really knowing what this amount might be.

INTERFUND TRANSFERS

2018/2019	\$5,168,240
2017/2018	<u>5,590,802</u>
Decrease	(\$422,562)

All Special Education costs are accounted for in a separate Fund 27. Special Education costs not covered by state aid or federal grants must be transferred from the General Fund to Fund 27. This transfer is accounted for here. There is an increase in the amount of money that has to be transferred to the Special Education Fund in 2018/2019 which is related to an increase in expenses mostly in salary and benefits. Additional aides and aide time will be added in 2018-2019 to accommodate needs.

In addition, the transfer to Fund 46 is recorded here. The district transferred \$980,000 to Fund 46 in 2017-2018.

The interfund transfers decreased as a whole as we don't expect to make a large transfer to Fund 46 in 18-19.

KIMBERLY AREA SCHOOL DISTRICT

REVIEW OF MAJOR EXPENDITURE INCREASES/DECREASES BY OBJECT- CONTINUED

OTHER

2018/2019	\$350,669
2017/2018	<u>340,536</u>
Increase	\$10,133

“Other” expenditures are generally associated with dues and fees for such things as memberships to professional organizations, registration fees, reimbursement for graduate school credits, co-curricular participation, license fees including software licenses, bank service charges, prior year Medicaid refunds and various other fees.

KIMBERLY AREA SCHOOL DISTRICT

BUDGET ADOPTION, 2018-2019 SPECIAL PROJECTS FUNDS (FUND 21, 23 & 27)

Special Project Funds are used to account for activities funded by specific sources for specific purposes. These include Fund 21 (gifts and donations for specific purposes such as playground equipment), Fund 23 (State Technology Grant that has been suspended) and Fund 27 (activities related to Special Education).

		Audited 2016-17	Unaudited 2017-18	Budget 2018-19	Dollar Change	Percent Change
900000	Beginning Fund Balance	\$ 547,867	\$ 550,898	\$ 569,680	18,782	3.41%
900000	Ending Fund Balance	\$ 550,897	\$ 569,680	\$ 512,091	-57,589	-10.11%
TOTAL REVENUES & OTHER FINANCING		\$ 7,946,419	\$ 8,465,940	\$ 8,855,577	389,637	4.60%
100000	Instruction	\$ 6,345,681	\$ 6,756,969	\$ 7,630,612	873,643	12.93%
200000	Support Services	\$ 1,474,269	\$ 1,539,050	\$ 1,245,054	-293,996	-19.10%
400000	Non-Program Transactions	\$ 123,439	\$ 151,138	\$ 37,500	-113,638	-75.19%
TOTAL EXPENDITURES & OTHER FINANCING		\$ 7,943,389	\$ 8,447,157	\$ 8,913,166	466,009	5.52%

DEBT SERVICE FUNDS (FUND 38 & 39)

The Debt Service Fund is used to track revenues (primarily tax levy) and expenditures (principal & interest payments) associated with the retirement of long-term debt. "Long-term Capital Debt" (281000) is related to the High School, Mapleview and Woodland Building Referendum projects. We have done several refinancings of this debt over the years. Total savings to Taxpayers through refinancing is \$4.3 million. The Debt Service fund also includes the debt for our energy efficiency projects and the \$600,000 loan for the Indoor Athletic Facility. The Tax Levy for the debt for our energy efficiency projects is reduced by the energy savings annually achieved once the projects are complete. The cost of the energy efficiency projects financed by this debt is recorded in Fund 49.

		Audited 2016-17	Unaudited 2017-18	Budget 2018-19	Dollar Change	Percent Change
900000	Beginning Fund Balance	\$ 333,157	\$ 308,394	\$ 307,216	-1,178	-0.38%
900000	Ending Fund Balance	\$ 308,394	\$ 307,216	\$ 367,196	59,980	19.52%
TOTAL REVENUES & OTHER FINANCING		\$ 3,680,837	\$ 4,445,447	\$ 4,003,718	-441,729	-9.94%
281000	Long-Term Capital Debt	\$ 3,703,042	\$ 4,446,625	\$ 3,943,738	-502,887	-11.31%
282000	Refinancing	\$ 2,558	\$ -	\$ -	0	0.00%
283000	Long-Term Operational Debt	\$ -	\$ -	\$ -	0	0.00%
289000	Other Long-Term Debt	\$ -	\$ -	\$ -	0	0.00%
410000	Interfund Transfer	\$ -	\$ -	\$ -	0	0.00%
TOTAL EXPENDITURES & OTHER FINANCING		\$ 3,705,600	\$ 4,446,625	\$ 3,943,738	-502,887	-11.31%
842000	INDEBTEDNESS, END OF YEAR	\$ 24,691,749	\$ 20,245,124	\$ 16,301,386	-3,943,738	-19.48%

CAPITAL PROJECT FUNDS (FUND 41, 45,46 & 49)

The Capital Project Fund is used to account for financial resources involved in the acquisition of land and capital objects (i.e., classroom computers), construction of capital facilities (i.e., new building or major remodeling projects) or maintenance projects (i.e., new roof). A majority of the balance in this fund is Fund 41 Capital Projects money. Donations for future replacement of the turf are recorded here as well as donations for the indoor facility. In addition, Fund 46 is included here. Fund 46 was created to over time replace some of the expenditures that previously came out of Fund 41. The money deposited into Fund 46 can not be used for 5 years from when it was started in 2015, but the aid from the transfer from Fund 10 is realized immediately. The district contributed \$980,000 to Fund 46 in 2018 to offset future capital improvement projects. The majority of the expenditures in these funds are for the Energy Efficiency Capital Improvement projects to be completed in 2018-2019.

KIMBERLY AREA SCHOOL DISTRICT

BUDGET ADOPTION, 2018-2019 CAPITAL PROJECT FUNDS (FUND 41, 45, 46 & 49)

		Audited 2016-17	Unaudited 2017-18	Budget 2018-19	Dollar Change	Percent Change
900000	Beginning Fund Balance	\$ 2,791,420	\$ 6,534,493	\$ 5,216,771	-1,317,722	-20.17%
900000	Ending Fund Balance	\$ 6,534,493	\$ 5,216,771	\$ 3,313,077	-1,903,694	-36.49%
TOTAL REVENUES & OTHER FINANCING		\$ 4,705,764	\$ 1,209,878	\$ 161,000	-1,048,878	-86.69%
100000	Instruction	\$ 27,513	\$ (10,000)	\$ -	10,000	0.00%
200000	Support Services	\$ 935,178	\$ 2,353,600	\$ 1,834,451	-519,149	-22.06%
400000	Non-Program Transactions	\$ -	\$ 184,000	\$ 230,243	46,243	0%
TOTAL EXPENDITURES & OTHER FINANCING		\$ 962,691	\$ 2,527,600	\$ 2,064,694	-462,906	-18.31%

FOOD SERVICE FUND (FUND 50)

All receipts and expenditures for our school lunch program are recorded here. This program is contracted out to Chartwells, Inc., a Food Service Management Company. The goal of this Fund is for it to be self sustaining. We have been able to meet that goal. We will continue to use the dollars in Fund 50 to provide our students with healthy, appealing meals that will sustain them through the school day and into their after school activities.

		Audited 2016-17	Unaudited 2017-18	Budget 2018-19	Dollar Change	Percent Change
900000	Beginning Fund Balance	\$ 250,257	\$ 325,423	\$ 316,423	-9,000	-2.77%
900000	Ending Fund Balance	\$ 325,423	\$ 316,423	\$ 351,872	35,449	11.20%
TOTAL REVENUES & OTHER FINANCING		\$ 1,676,221	\$ 1,735,929	\$ 1,710,498	-25,431	-1.46%
200000	Support Services	\$ 1,601,055	\$ 1,744,929	\$ 1,675,049	-69,880	-4.00%
400000	Non-Program Transactions	\$ -	\$ -	\$ -	0	0.00%
TOTAL EXPENDITURES & OTHER FINANCING		\$ 1,601,055	\$ 1,744,929	\$ 1,675,049	-69,880	-4.00%

EMPLOYEE BENEFIT TRUST (FUND 73)

The District established a Trust in 2003/04 to help fund employee retirement benefits the District has been obligated to pay in the future. This Fund can only be used to pay retiree benefits. The District is not obligated to make payments to the Trust. The value of the Trust increased by \$1,297,090. This district contributed \$1,328,882 including TSA contributions to the trust this year. Interest income and realized gains (investment sold) were \$553,251. These increases were offset by Trust fees of \$59,647 and payments to retirees of \$451,407. The value of the Trust as of 6/30/18 was \$11,630,450. Since the District's initial contribution into Wisconsin OPEB trust in April of 2012, the investment has gained approximately \$2.69 Million in investment earnings or an approximate 5% return on investment.

		Audited 2016-17	Unaudited 2017-18	Budget 2018-19	Dollar Change	Percent Change
900000	Beginning Fund Balance	9,329,808	10,333,361	11,630,451	1,297,090	12.55%
900000	Ending Fund Balance	10,333,361	11,630,451	11,974,414	343,963	2.96%
TOTAL REVENUES & OTHER FINANCING		1,590,168	1,923,634	1,173,225	-750,409	-39.01%
200000	Support Services	70,265	61,673	77,000	15,327	24.85%
400000	Non-Program Transactions	516,350	564,871	752,262	187,391	33.17%
TOTAL EXPENDITURES & OTHER FINANCING		586,615	626,544	829,262	202,718	32.35%

KIMBERLY AREA SCHOOL DISTRICT

BUDGET ADOPTION, 2018-2019 COMMUNITY SERVICE FUND (FUND 80)

Fund 80 is used to account for community activities that are not directly related to school educational programs. The District's Community Fitness Center is accounted for in this Fund. The amount set aside to pay workers is \$16,100, and \$33,000 for equipment maintenance and replacement. All District facilities are open to the public. Over 10,000 events were scheduled and coordinated by a District secretary this past year. A portion of that individuals salary and benefits (\$9400) are paid in Fund 80. A portion of salary and benefits (\$14,000) for the employee that is responsible for Community Outreach Programs and community marketing and communication is also paid for out of Fund 80. In addition, \$3,100 has been set aside for supplies for these outreach programs. Lastly, a portion of an employees salary and benefits (\$7,294 is paid out of Fund 80 to coordinate a County funded intervention program for youth in the community). This is funded with a grant that we receive. The Community Service Tax Levy will support \$46,823 of the \$82,9212 Budgeted expenditures. We will be using Fund 80 Fund Balance for replacement of equipment purchases.

		Audited 2016-17	Unaudited 2017-18	Budget 2018-19	Dollar Change	Percent Change
900000	Beginning Fund Balance	\$ 25,547	\$ 40,675	\$ 42,782	2,107	5.18%
900000	Ending Fund Balance	\$ 40,675	\$ 42,782	\$ 15,155	-27,627	-64.58%
TOTAL REVENUES & OTHER FINANCING		\$ 57,745	\$ 75,702	\$ 55,294	-20,408	-26.96%
200000	Support Services	\$ -	\$ -	\$ -	0	0.00%
300000	Community Services	\$ 42,617	\$ 73,594	\$ 82,921	9,327	12.67%
400000	Non-Program Transactions	\$ -	\$ -	\$ -	0	0.00%
TOTAL EXPENDITURES & OTHER FINANCING		\$ 42,617	\$ 73,594	\$ 82,921	9,327	12.67%

COOPERATIVE PROGRAM FUND 99

Fund 99 is used to account for the Triumph program which is the mental health facility consortium between Kimberly Kaukauna, and Little Chute. The expenses and revenues will always equal eachother in this fund as the other 2 districts pay and a transfer is done from Fund 10 to account for Kimberly's portion.

		Audited 2016-17	Unaudited 2017-18	Budget 2018-19	Dollar Change	Percent Change
900000	Beginning Fund Balance	0	0	0	0	0.00%
900000	Ending Fund Balance	0	0	0	0	0.00%
TOTAL REVENUES & OTHER FINANCING		\$ 66,313	\$ 100,056	\$ 108,026	7,970	7.97%
TOTAL EXPENDITURES & OTHER FINANCING		\$ 66,313	\$ 100,056	\$ 108,026	7,970	7.97%

ALL FUNDS COMBINED

		Audited 2016-17	Unaudited 2017-18	Budget 2018-19	Dollar Change	Percent Change
TOTAL REVENUES & OTHER FINANCING		70,129,069	68,362,188	66,472,940	-1,889,248	-2.76%
TOTAL EXPENDITURES & OTHER FINANCING		67,099,337	70,157,562	69,807,913	-349,649	-0.50%

KIMBERLY AREA SCHOOL DISTRICT

BUDGET ADOPTION 2018-2019 PROPERTY TAX LEVY

<u>FUND</u>	<u>Audited 2016-17</u>	<u>UnAudited 2017-18</u>	<u>Budget 2017-19</u>	<u>Dollar Change</u>	<u>Percent Change</u>
General Fund	\$12,853,870	\$11,081,396	\$11,515,320	\$433,924	3.92%
Debt Service Fund	\$3,664,200	\$4,259,775	\$3,834,475	-\$425,300	-9.98%
Community Service Fund	\$46,823	\$66,000	\$46,000	-\$20,000	-30.30%
TOTAL SCHOOL LEVY	\$16,564,893	\$15,407,171	\$15,395,795	-\$11,376	-0.07%

EQUALIZED VALUATION & TAX LEVY BY MUNICIPALITY

<u>MUNICIPALITY</u>	<u>EAV* 2017-2018</u>	<u>EAV* 2018-2019</u>	<u>Total Percent of Total</u>	<u>Levy 2018-2019</u>
Village of Kimberly	\$466,291,000	\$466,291,000	25.23%	\$3,884,000
Town of Harrison	\$13,397,402	\$13,397,402	0.72%	\$111,595
Village of Harrison	\$632,607,172	\$632,607,172	34.23%	\$5,269,341
City of Appleton	\$43,507,021	\$43,507,021	2.35%	\$362,394
Town of Buchanan	\$500,133,617	\$500,133,617	27.06%	\$4,165,895
Village of Combined Locks	\$192,395,389	\$192,395,389	10.41%	\$1,602,570
Totals	\$1,848,331,601	\$1,848,331,601	100%	\$15,395,795

* EAV is short for Equalized Assessed Valuation. It is the total market value of all property within the District.

TAX RATE

	<u>October 2016</u>	<u>October 2017</u>	<u>October 2018</u>	<u>Dollar Change</u>	<u>Percent Change</u>
School Tax Levy	\$16,564,893	\$15,407,171	\$15,395,795	(\$11,376)	-0.07%
Equalized Valuation	\$1,745,212,498	\$1,848,331,601	\$1,848,331,601	\$0	0.00%
*Tax Rate/\$1000 of Equalized Valuation	\$9.72	\$8.34	\$8.32	(\$0.02)	-0.24%

KIMBERLY AREA SCHOOL DISTRICT

STAFFING 2018-2019

Salary and Benefit Costs are the largest expenditure for school districts and have the greatest impact on the Budget. Cost increases include wage increases, benefit increases and the cost of adding and reducing staff. Often due to increases or decreases in specific grade levels the enrollment change can vary a bit from the staffing adjustments. For example this year we added teachers to accommodate additional 4k however there is slight declining enrollment across the board in various other grade levels but not enough to reduce additional staffing.

At the time of this publication, the following are new staff that have been added, as well as staffing reductions to meet the District's expected educational needs for 2018/19.

The staffing increases were to accommodate additional students in 4k and 5k and at Westside and Woodland as well as additional special education needs. There were additional decreases which offset some of the increases due to enrollment changes at other grade levels.

Current Staffing Net Changes include:

- 1.65 Elementary Teachers
- 1.0 MS Math/Interventionist
- 1.0 HS Math Teachers, .333 HS FCE Teacher and .5 HS Theatre Teacher
- .5 ACP Staffing Increase District-Wide
- 1.0 District-Wide Literacy Resource Teacher
- District-wide increase of 178.75 Paraprofessional hours per week due to additional 4k & 5k students needs as well as additional special education needs

Current Staffing Reductions include:

- Various elementary classroom teacher positions to offset increases in other elementary classroom teacher positions
- Decrease in 1.0 HS Marketing Teacher, .33 Spanish Teacher and .33 Tech Ed Teacher

Net Staffing Increase of: 3.617 Teaching Positions and 178.75 Weekly Paraprofessional Hours

Kimberly Area School District

BOARD OF EDUCATION ANNUAL MEETING MINUTES

Monday September 25, 2017

Started: 7:15 PM

Present:

BOE Members

Ammie Ebben
Montgomery Elmer, President
Penny Hoh, Treasurer
Mary Pribbenow
Debbie Roberts, Clerk
Chuck Rundquist
Brad Siebers, Vice President

District Office Administrators

Bob Mayfield, Superintendent
Becky Hansen, Director of Business Services
Joe Harvey, Director of Buildings, Grounds & Safety
Colin Pomeroy, Director of Technology
Holly Prast, Assistant Superintendent
Dawn Thomas, Director of Human Resources
Ron Simonis, Director of Curriculum

14 Guests

Other District Staff

Sara Vogel, Administrative Assistant

The meeting was called to order by Board Clerk Debbie Roberts, followed by the Pledge of Allegiance

Hercules Nikolaou was nominated to be chairperson for the meeting by Chuck Rundquist.

Motion: To close nominations and appoint Hercules Nikolaou as chairperson for the 2017 Annual Meeting.
By: Brad Siebers; seconded by: Debbie Roberts
Approved by voice vote

Motion: To accept the recommended guidelines for the 2017 Annual Meeting.
By: Mary Pribbenow; seconded by: Debbie Roberts
Approved by voice vote

Motion: To dispense with reading of the annual meeting minutes of Monday September 26, 2016.
By: Chuck Rundquist; seconded by: Mary Pribbenow
Approved by voice vote

Dr. Montgomery Elmer, Board of Education President gave his address to the assembly.

Dr. Bob Mayfield, Superintendent of Schools gave his address to the assembly.

Rebecca Hansen, Director of Business Services presented the Treasurer's Report.

Motion: Resolved that the Treasurer's Report be accepted.
By: Ammie Ebben; seconded by: Montgomery Elmer
Approved by voice vote.

Motion: That the salaries of school board members remain at the current rate with the President, Clerk and Treasurer receiving \$3150 annually and the remaining members receiving \$3050 annually; and authorize reimbursement for expensed incurred.
By: Chuck Rundquist; seconded by: Brad Siebers

Approved by voice vote

Motion: Resolved that the tax levy of \$15,508,462.00 presented to the electors be adopted as printed.
By: Montgomery Elmer; seconded by: Mary Pribbenow
Approved by voice vote.

Motion: To authorize the School board to set the date and time of the 2018 Annual Meeting of Monday, September 24, 2018, at 7:15 p.m.
By: Brad Siebers; seconded by: Penny Hoh
Approved by voice vote.

No Old Business was brought before the assembly
No New Business was brought before the assembly

Motion: Resolved that this meeting adjourn as of 7:36 p.m. September 25, 2017.
By: Brad Siebers; seconded by: Ammie Ebben
Approved by voice vote.

Prepared by,

Sara Vogel

Debbie Roberts

Kimberly Area School District
Office of the Superintendent

Kimberly Area School District
Board of Education Clerk