

**Hudsonville Public Schools
Debt Service Funds**

	<u>2008</u>	<u>2011</u>	<u>2013</u>	<u>2015</u>	<u>Budget 2015/2016</u>
Sources:					
Projected Fund Balance at 06/30/15	\$ 7,900	\$ 36,613	\$ 11,150	\$ 7,921	\$ 63,584
Local:	1,301,300	4,504,300	2,002,000	950,400	8,758,000
State:	700	2,500	1,000	1,000	5,200
Proceeds from School Loan Revolving Fund	175,000	772,000	332,000	229,000	1,508,000
Total Sources	<u>1,484,900</u>	<u>5,315,413</u>	<u>2,346,150</u>	<u>1,188,321</u>	<u>10,334,784</u>
Uses:					
Principal	1,100,000	1,485,000	1,420,000	-	4,005,000
Interest	361,688	3,742,888	892,750	1,171,679	6,169,005
Payments to bond escrow agent	800	800	800	800	3,200
Total Uses	<u>1,462,488</u>	<u>5,228,688</u>	<u>2,313,550</u>	<u>1,172,479</u>	<u>10,177,205</u>
Projected Fund Balance at 06/30/16	<u>\$ 22,412</u>	<u>\$ 86,725</u>	<u>\$ 32,600</u>	<u>\$ 15,842</u>	<u>\$ 157,579</u>