

**Hudsonville Public Schools
Building and Site Sinking Fund**

| | Budget 2015/2016 |
|--|-----------------------------------|
| Revenues: | |
| Property Tax | \$ 1,250,000 |
| Interest Earnings | 500 |
| Total Revenues | <u>1,250,500</u> |
| | |
| Expenditures | |
| Land/Site Acquisition | 750,000 |
| Site Improvement & Repair | 150,000 |
| Building Construction, Renovations, Improvements & Repair | 300,000 |
| Total Expenditures | <u>1,200,000</u> |
| | |
| Surplus (Deficit) | \$ 50,500 |
| | |
| Fund Balance, Beginning of Year | 1,287,530 |
| | |
| Fund Balance, End of Year (Projected) | <u><u>\$ 1,338,030</u></u> |