

**Hudsonville Public Schools
Building and Site Sinking Fund**

	Actual 2014/2015	Final Budget 2015/2016	Original Budget 2016/2017
Revenues:			
Property Tax	\$ 1,239,615	\$ 1,290,000	\$ 1,310,000
Interest Earnings	667	358	300
Total Revenues	<u>1,240,282</u>	<u>1,290,358</u>	<u>1,310,300</u>
Expenditures			
Land/Site Acquisition	1,548,246	2,450	550,000
Site Improvement & Repair	420,062	414,504	480,000
Building Construction, Renovations, Improvements & Repair	929,930	723,722	2,147,982
Total Expenditures	<u>2,898,238</u>	<u>1,140,676</u>	<u>3,177,982</u>
Surplus (Deficit)	\$ (1,657,956)	\$ 149,682	\$ (1,867,682)
Fund Balance, Beginning of Year	3,576,460	1,918,504	2,068,186
Fund Balance, End of Year (Projected)	<u><u>\$ 1,918,504</u></u>	<u><u>\$ 2,068,186</u></u>	<u><u>\$ 200,504</u></u>