

**HUDSONVILLE PUBLIC SCHOOLS
GENERAL FUND BUDGET
FOR YEAR ENDED JUNE 30, 2017**

	Actual 2014/2015	Final Budget 2015/2016	Original Budget 2016/2017	Change \$	Change %
Revenues:					
Local	\$ 6,042,366	\$ 6,164,596	\$ 6,100,000	\$ (64,596)	-1.0%
State	49,034,754	50,454,800	51,567,619	1,112,819	2.2%
Intermediate	4,227,634	4,265,925	4,508,877	242,952	5.7%
Federal	1,649,711	1,775,096	1,643,859	(131,237)	-7.4%
Total Revenues	\$ 60,954,465	\$ 62,660,417	\$ 63,820,355	\$ 1,159,938	1.9%
Expenditures:					
Instruction					
Basic Instruction	\$ 33,153,968	\$ 34,347,911	\$ 35,976,297	\$ 1,628,386	4.7%
Added Needs	6,350,987	6,870,390	6,745,390	(125,000)	-1.8%
Total Instruction	39,504,955	41,218,301	42,721,687	1,503,386	3.6%
Supporting Services					
Pupil Support Services	3,315,017	3,474,102	3,456,102	(18,000)	-0.5%
Instructional Support Services	1,353,003	1,554,770	1,559,770	5,000	0.3%
Operation & Maintenance	4,410,310	4,834,760	5,489,512	654,752	13.5%
Pupil Transportation Services	2,702,632	2,513,611	2,799,789	286,178	11.4%
Administration	6,580,959	7,223,696	7,256,696	33,000	0.5%
Total Support	18,361,921	19,600,939	20,561,869	960,930	4.9%
Community Services & Other					
Community Services	1,345,228	1,717,795	1,723,795	6,000	0.3%
Total Community Services & Other	1,345,228	1,717,795	1,723,795	6,000	0.3%
Total Expenditures	\$ 59,212,104	\$ 62,537,035	\$ 65,007,351	\$ 2,470,316	4.0%
Total Surplus (Deficit)	\$ 1,742,361	\$ 123,382	\$ (1,186,996)		
Fund Balance, Beginning of Year	6,097,908	7,840,269	7,963,651		
Fund Balance, End of Year	\$ 7,840,269	\$ 7,963,651	\$ 6,776,655		
		<i>(Forecasted)</i>	<i>(Forecasted)</i>		
Fund Balance as a % of Expenditures	13.2%	12.7%	10.4%		
		<i>(Forecasted)</i>	<i>(Forecasted)</i>		