

**Hudsonville Public Schools  
Building and Site Sinking Fund**

	<b>Actual 2015/2016</b>	<b>Proposed Budget 2016/2017</b>	<b>Proposed Budget 2017/2018</b>
<b>Revenues:</b>			
Property Tax	\$ 1,300,013	\$ 1,342,716	\$ 1,398,950
Interest Earnings	356	834	700
<b>Total Revenues</b>	<u><b>1,300,369</b></u>	<u><b>1,343,550</b></u>	<u><b>1,399,650</b></u>
<b>Expenditures</b>			
Land/Site Acquisition	-	123,000	1,000,000
Site Improvement & Repair	114,888	29,600	350,000
Building Construction, Renovations, Improvements & Repair	1,027,243	2,337,471	300,000
<b>Total Expenditures</b>	<u><b>1,142,131</b></u>	<u><b>2,490,071</b></u>	<u><b>1,650,000</b></u>
<b>Surplus (Deficit)</b>	<b>\$ 158,238</b>	<b>\$ (1,146,521)</b>	<b>\$ (250,350)</b>
<b>Fund Balance, Beginning of Year</b>	<b>1,918,504</b>	<b>2,076,742</b>	<b>930,221</b>
<b>Fund Balance, End of Year (Projected)</b>	<u><u><b>\$ 2,076,742</b></u></u>	<u><u><b>\$ 930,221</b></u></u>	<u><u><b>\$ 679,871</b></u></u>