

**Hudsonville Public Schools
Building and Site Sinking Fund**

	Actual 2015/2016	Proposed Budget 2016/2017	Proposed Budget 2017/2018
Revenues:			
Property Tax	\$ 1,300,013	\$ 1,342,716	\$ 1,398,950
Interest Earnings	356	834	700
Total Revenues	<u>1,300,369</u>	<u>1,343,550</u>	<u>1,399,650</u>
Expenditures			
Land/Site Acquisition	-	123,000	1,000,000
Site Improvement & Repair	114,888	29,600	350,000
Building Construction, Renovations, Improvements & Repair	1,027,243	2,337,471	300,000
Total Expenditures	<u>1,142,131</u>	<u>2,490,071</u>	<u>1,650,000</u>
Surplus (Deficit)	\$ 158,238	\$ (1,146,521)	\$ (250,350)
Fund Balance, Beginning of Year	1,918,504	2,076,742	930,221
Fund Balance, End of Year (Projected)	<u><u>\$ 2,076,742</u></u>	<u><u>\$ 930,221</u></u>	<u><u>\$ 679,871</u></u>