

Frederick County Public Schools

Self-Insurance Fund

Fiscal Year 2016 Budget

	FY 2014 Actual	FY 2015 Approved Budget	2016 Approved Budget
Operating Revenue			
General Fund Contribution	\$ 57,087,123	\$ 59,336,768	\$ 64,829,086
Other Funds Contribution	5,645,979	5,983,242	5,733,482
Contribution from Employees	12,241,622	12,439,763	13,503,066
Contribution from Retirees	5,171,318	5,619,672	6,632,503
Medicare Part D Subsidy	1,230,609	395,000	504,000
Subtotal	\$ 81,376,651	\$ 83,774,445	\$ 91,202,137
Nonoperating Revenue			
Interest Income	4,146	3,500	1,000
Use of Fund Balance	-	351,044	2,305,698
Subtotal	\$ 4,146	\$ 354,544	\$ 2,306,698
Total Revenues	\$ 81,380,797	\$ 84,128,989	\$ 93,508,835
Operating Expenses			
Salary and Wages	\$ 252,824	255,895	257,807
Medical Claims Paid	74,670,996	78,141,607	87,703,755
Administrative Contracts	4,212,254	4,385,092	4,299,781
Stop Loss Insurance	538,265	590,000	721,463
Fixed Charges	111,006	83,793	75,001
Affordable Health Care Act Fees	397,512	672,602	451,028
Total Expenses	\$ 80,182,857	\$ 84,128,989	\$ 93,508,835
Excess of Revenues over Expenses	\$ 1,197,940		