



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 123,526	\$ 325,682	\$ 241,852	\$ 207,356	\$ 612,653	\$ 587,638	\$ 232,371
General Fund/Other	\$ 1,156,368	\$ 5,919,936	\$ 5,613,050	\$ 1,463,254	\$ 5,076,115	\$ 5,668,268	\$ 871,101
Food Service Fund	\$ 3,260	\$ 210,716	\$ 210,143	\$ 3,833	\$ 217,750	\$ 221,290	\$ 293
Community Service Fund	\$ 110,050	\$ 210,500	\$ 202,207	\$ 118,343	\$ 234,615	\$ 235,064	\$ 117,894
Building Construction Fund	\$ 4,098,030	\$ 63,281	\$ 4,026,976	\$ 134,335	\$ 1,250	\$ 59,585	\$ 76,000
Debt Service Fund	\$ 189,567	\$ 69,977	\$ 286,889	\$ (27,345)	\$ 584,940	\$ 521,495	\$ 36,100
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 789,610	\$ 33,586	\$ 78,273	\$ 744,922	\$ 54,570	\$ 67,480	\$ 732,012
OPEB Debt Service Fund	\$ 48,703	\$ 227,343	\$ 226,295	\$ 49,751	\$ 224,318	\$ 226,200	\$ 47,869
<b>Total - All Funds</b>	<b>\$ 6,519,114</b>	<b>\$ 7,061,021</b>	<b>\$ 10,885,686</b>	<b>\$ 2,694,450</b>	<b>\$ 7,006,211</b>	<b>\$ 7,587,020</b>	<b>\$ 2,113,641</b>
<b>Long-Term Debt</b>			<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2018	\$ 6,120,002		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019				\$ -
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 300,002		<b>Cost per student - Average Daily Membership (ADM) 06/30/2019</b>				
Outstanding June 30, 2019	\$ 5,820,000						
<b>Short-Term Debt</b>			Total Operating Expenditures				\$ 6,114,119.21
Certificates of Indebtedness	\$ -		FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				436.19
Other Short-Term Indebtedness	\$ -		FY 2019 Operating Cost per ADM				\$ 14,017.10

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**

COMMENTS: FISCAL YEAR 19 BUDGET WILL BE AMENDED TO ADDRESS PROGRAMMATIC, STUDENT ENROLLMENT AND CONTRACT SETTLEMENT CHANGES THAT OCCURRED SINCE THE ORIGINAL BUDGET WAS ADOPTED IN JUNE 2019.

THIS FORM CAN BE FOUND ON THE DISTRICT WEBSITE LOCATED AT WWW.CARLTON.K12.MN.US