## TRF AT A GLANCE

### Defined Benefit (Pension)

<table>
<thead>
<tr>
<th>Vesting</th>
<th>10 years of TRF and/or PERF-covered service</th>
<th>Immediate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>Employer pays 100 percent</td>
<td></td>
</tr>
<tr>
<td></td>
<td>- No member contributions</td>
<td></td>
</tr>
<tr>
<td></td>
<td>- Employer contribution rate determined annually by INPRS board for 1996 account</td>
<td></td>
</tr>
</tbody>
</table>

### Annuity Savings Account (ASA)

<table>
<thead>
<tr>
<th>Mandatory 3 percent of gross wages paid by:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>- Employer, or</td>
<td></td>
</tr>
<tr>
<td>- Employee, or</td>
<td></td>
</tr>
<tr>
<td>- Shared by employee and employer</td>
<td></td>
</tr>
</tbody>
</table>

### Voluntary Contributions

- Employee can elect to contribute additional monies
- Employee’s voluntary contributions may be pre- or post-tax if their employer has submitted a resolution to participate and the employee elects to do so within the election window

### Eligibility for Pension Benefit Payment

- Age 65 with 10 years of service
- Age 60 with 15 years of service
- At age 55 if age and creditable service total at least 85 (“Rule of 85”)
- Early retirement with reduced benefits between ages 50-59 with 15 years of service
- Age 70 with 20 years of service*

### Automatic eligibility for withdrawal once you separate from service**

### Eligibility for Disability Benefit Payment

- Qualified for Social Security disability benefits and furnished proof of qualification
- In TRF-covered service at the Social Security disability onset date
- Minimum of five years of service
- TRF classroom disability may be available for those who do not qualify for Social Security disability guidelines

### Automatic eligibility for withdrawal if receiving a disability benefit

### Investment Options

Members do not direct the investment of the Defined Benefit (pension).

### Choice of eight funds beginning July 7, 2010:

- Guaranteed Fund
- Money Market Fund
- Fixed Income Fund
- Large Cap Equity Index Fund
- Small/Mid Cap Equity Fund
- International Equity Fund
- Inflation-Linked Fixed Income Fund
- Target Date Funds

*Actively employed members who have completed at least 20 years of service may apply for retirement benefits at age 70, remain actively employed and receive monthly benefits.

** Certain restrictions may apply if you are vested in a pension benefit.
defined benefit (pension)  
average of highest five years of annual compensation  
multiplier of 1.1 percent (.011)  
taxable as ordinary income  

available only when disabled or separated from service  

effective july 1, 2011  

if a member is not eligible for an unreduced pension benefit, and has separated from employment in a covered position for at least 30 days, the member may withdraw his or herdsa without forfeiting his or her pension benefit or be forced to take a reduced retirement.

choices determine payments  

may choose monthly payment for lifetime benefit  
may defer payment until age 70 1/2  
may choose direct payment or rollover distribution  
amount of distribution determined by account balance, taxes withheld, and distribution option chosen.

income and options at retirement  

monthly benefit for life  

monthly amount determined by:  
1. age  
2. years of service  
3. average of highest five years of annual compensation  
4. multiplier of 1.1 percent (.011)  
taxable as ordinary income  

the monthly benefit amount is affected by the payment option election you make at retirement.

balances payment  

receives total accumulated amount after death of active members or retired members who elected to defer payment  
receives remainder of accumulated amount per retirement payment options chosen by member.

for your benefit  

this handout is an overview of trf’s plan provisions. complete details of the fund’s provisions are available in the current member handbook. you may read it or print your own copy from the inprs website at www.inprs.in.gov. you may also request a copy in writing, by calling us at (888) 286-3544 or via e-mail at questions@inprs.in.gov.

keep your information current. report any changes in your name, address or beneficiary choices directly to trf. this is not something your employer can do for you. to change your beneficiary, name or address information, use trf interactive by visiting www.inprs.in.gov.

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