

Wednesday December 4, 2019 1:00-4:00pm  
Californian Community Foundation Joan Palevsky Center  
281 S Figueroa #100  
Los Angeles, CA 90012

Board members present: M. Armona, R. Bishop, P. Feder, E. Kavounas, H. Lord, J. Miller, M. Montoya, L. Rodriguez  
Board members calling in (within LAUSD boundaries): C. Bermudez (joined at 1:09pm)  
Board members calling in (outside LAUSD boundaries): N. Parraz  
Board members absent: M. Carlisle, L. Jacobson, F. Reddick  
KIPP SoCal team present: M. Aaron, M. Aceves, C. Bocanegra, A. Chatman, D. Greenberg, K. Kepler, A. Martinez, J. Miranda, C. Mireles, D. Rodriguez, K. Salyer, B. Sanchez, C. Westmoreland  
Guests: Jon Berg

#### I. Welcome and Call to Order

Julie Miller called a meeting of the Board of Directors of KIPP SoCal Public Schools to order on December 4, 2019 at 1:00pm.

Quorum was reached at 1:00pm.

#### II. Public Comment

There was no public comment.

#### III. Consent

L. Rodriguez motioned to approve all items on the consent agenda. H. Lord seconded the motion. The board unanimously approved the motion.

Yay (8) M. Armona, R. Bishop, P. Feder, E. Kavounas, H. Lord, J. Miller, M. Montoya, L. Rodriguez  
Nay (0)

#### IV. Inspiration and Education

B. Sanchez, Managing Director of KIPP Through College and L. Webb, Associate Director of KIPP Through College, presented on the KIPP Through College program, a program that is completely funded by philanthropy. They focused on their KIPPsters' results in terms of college enrollment and completion. They also outlined the proposed changes to KIPP Through College as the KIPP SoCal region expands. Discussion ensued.

#### V. KIPP SoCal Update

M. Aaron, CEO, presented highlights and challenges across the region, as well as events that KIPPsters were involved in since the last Board Meeting. Discussion ensued. She then introduced the Board Certification of LAUSD Compliance Checklist for all LAUSD-Authorized KIPP SoCal Schools. R. Bishop motioned to certify the Board Compliance Review for all LAUSD-Authorized KIPP SoCal Schools. H. Lord seconded the motion. The motion passed unanimously.

Yay (9) M. Armona, C. Bermudez, R. Bishop, P. Feder, E. Kavounas, H. Lord, J. Miller, M. Montoya, L. Rodriguez  
Nay (0)

#### VI. KIPP Comienza Prep Lower School Board Tour

R. Bishop presented on his recent visit to KIPP Comienza Prep Lower School, where he toured the school, visited classrooms, and met with teachers and families. Discussion ensued.

Finance Committee:

K. Salyer presented the Revised 2019-2020 Budget. M. Armona motioned to approve the Revised 2019-2020 Budget. E. Kavounas seconded the motion. The motion passed unanimously.

Yay (9) M. Armona, C. Bermudez, R. Bishop, P. Feder, E. Kavounas, H. Lord, J. Miller, M. Montoya, L. Rodriguez  
Nay (0)

K. Salyer presented the 2019-2020 KIPP SoCal Public Schools First Interim Financial Reports to Chartering Authorities. M. Montoya motioned to acknowledge receipt of the Fiscal Year 2019-2020 First Interim Financial Reports. H. Lord seconded the motion. The motion passed unanimously.

Yay (9) M. Armona, C. Bermudez, R. Bishop, P. Feder, E. Kavounas, H. Lord, J. Miller, M. Montoya, L. Rodriguez  
Nay (0)

K. Salyer provided an overview of a proposed line of credit from BBVA, to be used for bridge financing. E. Kavounas motioned to delegate authority to the Finance Committee to approve a line of credit not to exceed \$50 million for real estate acquisition and development costs. H. Lord seconded the motion. The motion passed unanimously.

Yay (9) M. Armona, C. Bermudez, R. Bishop, P. Feder, E. Kavounas, H. Lord, J. Miller, M. Montoya, L. Rodriguez  
Nay (0)

Governance Committee:

C. Westmoreland, Registered-in-House Counsel at KIPP SoCal, conducted the annual Brown Act training for the KIPP SoCal Board of Directors.

L. Rodriguez introduced Jon Berg, a potential new Board Member. H. Lord motioned to approve the addition of Jon Berg to the KIPP SoCal Board. M. Montoya seconded the motion. The motion passed unanimously.

Yay (9) M. Armona, C. Bermudez, R. Bishop, P. Feder, E. Kavounas, H. Lord, J. Miller, M. Montoya, L. Rodriguez  
Nay (0)

Real Estate Committee:

K. Salyer provided an overview of a proposed acquisition of 6100 S. Hoover St. H. Lord motioned to delegate authority to approve the acquisition of 6100 S. Hoover St. to the Real Estate Committee. R. Bishop seconded the motion. The motion passed unanimously.

Yay (10) M. Armona, J. Berg, C. Bermudez, R. Bishop, P. Feder, E. Kavounas, H. Lord, J. Miller, M. Montoya, L. Rodriguez  
Nay (0)

K. Salyer provided an overview of a lease extension for the Mobile Modular classrooms and restrooms at KIPP Promesa Prep. E. Kavounas motioned to approve the lease renewal between KIPP SoCal Public Schools and Mobile Modular. M. Armona seconded the motion. The motion passed unanimously.

Yay (10) M. Armona, J. Berg, C. Bermudez, R. Bishop, P. Feder, E. Kavounas, H. Lord, J. Miller, M. Montoya, L. Rodriguez  
Nay (0)

Audit & Risk Committee:

R. Bishop provided an overview of the FY 2018-2019 Audit of KIPP SoCal Public Schools' Consolidated Financial Statements. He noted that there was one finding related to credentialing. R. Bishop motioned to approve and accept the audit of KIPP SoCal Public Schools' Consolidated Financial Statements for FY 2018-2019. H. Lord seconded the motion. The motion passed unanimously.

# KIPP:SoCal

## PUBLIC SCHOOLS

Yay (10) M. Armona, J. Berg, C. Bermudez, R. Bishop, P. Feder, E. Kavounas, H. Lord, J. Miller, M. Montoya, L. Rodriguez  
Nay (0)

R. Bishop provided an overview of the FY 2018-2019 Audit of KIPP San Diego's Consolidated Financial Statements. There were no findings. M. Montoya motioned to approve and accept the audit of KIPP San Diego's Consolidated Financial Statements for FY 2018-2019. R. Bishop seconded the motion. The motion passed unanimously.

Yay (10) M. Armona, J. Berg, C. Bermudez, R. Bishop, P. Feder, E. Kavounas, H. Lord, J. Miller, M. Montoya, L. Rodriguez  
Nay (0)

### VII. Adjourn

There being no further business to discuss, Julie Miller adjourned the meeting of the KIPP SoCal Board of Directors at 3:44pm.