

KIPP:LA Schools

BOARD OF DIRECTORS

CONSENT AGENDA

SUBJECT

KIPP LA Schools requests that the KIPP LA Schools Finance Committee and Board of Directors approve the expenditure of Education Protection Account (EPA) funds to support teacher salaries and benefits for the 2015-16 school year.

BACKGROUND

As a result of the passage of Proposition 30 in November 2012, sales and income tax rates were temporarily increased and the state created an Education Protection Account (EPA) to receive and disburse the additional tax revenues to support funding for education. One of the requirements of the funding is that the KIPP LA Schools Board of Directors approve how the monies received from the EPA be spent.

RECOMMENDATION

Approve the use of these funds to fund teacher salary and benefit expenses.

APPROVAL

DATE

3/4/16



SIGNATURE
Joe Cilic, Secretary