

KIPP LA Schools

BOARD OF DIRECTORS

DRAFT MINUTES

MEETING OF THE BOARD OF DIRECTORS OF KIPP LA SCHOOLS

DRAFT MINUTES

June 24, 2015
KIPP LA School Success Team
3601 E First St
Los Angeles, CA 90063

Board members present: J. Harris, Z. Guevara, L. Jacobson, M. Shourie, L. Bendele, EJ Kavounas, F. Reddick, A. Narcisse, J. Cillic

D. Somberg via Webex and did not count towards quorum

Board members absent: R. Bishop, J. Rogers, G. McGinity, M. Castellani

KIPP LA team present: M. Aaron, J. Dobic, A. Martinez, M. Sturges, N. Scott, B. Sanchez, M. Peskay, A. Hewitt, S. Hughes, Cassandra Cope

Guests:

J. Miller (Board candidate), Christina Carroll (Young Professionals Board), M. Wright (KIPP Foundation) via Webex

I. Welcome and Call to Order

L Bendele called a meeting of the Board of Directors of KIPP LA Schools to order on Thursday, May 7, 2015 at 3:09 PM.

Quorum was reached.

II. Public Comment

There was no public comment.

III. Consent Agenda (VOTE)

M Aaron gave a brief overview of all items on the Consent Agenda. M Aaron pulled one item off the consent agenda to be discussed after the initial approval. L Bendele motioned to approve all items on the Consent Agenda. L Jacobson seconded the motion. The board unanimously approved the motion.

Yay (9)

Nay (0)

M Aaron shared one additional update to the fiscal policies. Discussion ensued. F Reddick made a motion to approve the additions to the fiscal policy. L Bendele seconded the motion. The board unanimously approved the motion.

Yay (9)

Nay (0)

IV. KIPP LA Update

M Aaron gave an update on KIPP LA Schools. She discussed highlights and challenges since the last Board meeting, academic achievement and FY 16 initiatives. S Hughes gave an overview of engagement & advocacy at KIPP LA Schools. A Martinez discussed MAP test results for the 2014-15 school year. Discussion ensued. A Martinez gave an overview of the Academic team's FY 16 priorities. N Scott gave an overview of the FY 16 priorities for recruitment and selection. M Peskay gave an overview of FY 16 priorities for operations, innovation and technology. B Sanchez gave an overview of the KIPP Through College team's FY 16 priorities. S Hughes gave an overview of the regional culture initiatives for FY 16. J Dobic gave an overview of the Development team's FY 16 priorities.

L Bendele motioned to approve the FY 16 Initiatives. F Reddick seconded the motion. The board unanimously approved the motion.

Yay (9)

Nay (0)

V. Real Estate/Bond Offering

M Aaron gave an overview of the 2015 bond offering and corresponding real estate ventures. M Aaron introduced and explained the resolutions related to the bond offering being proposed for approval.

L Bendele motioned to approve the creation of three new entities. L Jacobson seconded the motion. The board unanimously approved the motion.

Yay (9)

Nay (0)

L Jacobson motioned to approve the name change of 2 entities. M Shourie seconded the motion. The board unanimously approved the motion

Yay (9)

Nay (0)

The board discussed the overall bond offering. F Reddick discussed Akin Gump's role in the bond offering which includes providing all services pro bono and not seeking reimbursement for any related expenses. The board discussed any potential conflict of interest that may arise from the pro bono appointment of Akin Gump as KIPP LA and KLARE's counsel for the proposed offering. An amendment was proposed to the resolution presented before the board that reflected the board's approval of Akin Gump as counsel. L Bendele motioned to approve the Bond Financing along with the proposed amendment. EJ Kavounas seconded the motion. The board unanimously approved the motion with one abstention. F Reddick abstained given his dual role as KIPP LA Board Member and Akin Gump Strauss & Feld partner.

Yay (8)

Nay (0)

Abstain (1) – F Reddick

L Bendele motioned to approve the Reimbursement Resolution. EJ Kavounas seconded the motion. The board unanimously approved the motion

Yay (9)

Nay (0)

L Bendele motioned to approve the hiring of Buck Financial as an independent advisor for KIPP LA Schools. F Reddick seconded the motion. The board unanimously approved the motion.

Yay (9)

Nay (0)

VI. Governance

F Reddick introduced Julie Miller to the Board. L Jacobson motioned to approve the nomination of Julie Miller to the KIPP LA's Board of Directors. J Cilic seconded the motion. The board unanimously approved the motion.

Yay (9)

Nay (0)

L Bendele motioned to approve the FY 15-16 Board Committee memberships. A Narcisse seconded the motion. The board unanimously approved the motion.

Yay (9)

Nay (0)

VII. Inspirations

Cassandra Cope, Founding School Leader at KIPP Ignite Academy (opening Fall 2015) presented her school design plan to the board.

VIII. Adjournment