

KIPP LA Schools

BOARD OF DIRECTORS

DRAFT MINUTES

MEETING OF THE BOARD OF DIRECTORS OF KIPP LA SCHOOLS

DRAFT MINUTES

August 10, 2015 3 pm
KIPP LA School Success Team
3601 E First St
Los Angeles, CA 90063

Board members present: J. Harris, Z. Guevara, EJ Kavounas, F. Reddick, J. Rogers, J. Miller, M. Castellani M. Shourie arrived at 3:25 PM after consent was voted on and approved.

J. Cilic and R. Bishop participated via Webex at Sotheby's International Office and counted towards quorum.

D Somberg listened via Webex but did not count towards quorum

Board members absent: G. McGinity, A. Narcisse, L. Jacobson, L. Bendele

KIPP LA team present: M. Aaron, K. Salyer, M. Barriere, S. Hughes, M. Sturges

I. Welcome and Call to Order

F Reddick called a meeting of the Board of Directors of KIPP LA Schools to order on Monday August 10, 2015 at 3:03 PM. Quorum was reached.

II. Public Comment

There was no public comment.

III. Consent Agenda (VOTE)

M Aaron gave a brief overview of all items on the Consent Agenda. M Aaron pulled one item off the consent agenda to be discussed after the initial approval. F Reddick motioned to approve all items on the Consent Agenda. J Miller seconded the motion. The board unanimously approved the motion.

Yay (9)

Nay (0)

The item pulled off the Consent Agenda, Provisional Internship Permits (PIP) for Teacher Candidates was unanimously approved.

Yay (9)

Nay (0)

IV. Closed session

Real Estate

V. Bond Offering (VOTE)

K. Salyer gave an overview of the KIPP LA's current budget, revenue and expenses for 2014-15.

M Aaron discussed the status of the 2015 bond offering.

K Salyer gave an overview of the bond covenants tied to the 2015 bond offering.

F Reddick motioned to approve the KIPP LA Resolution to approve the 2015 Bond Offering for up to \$35 million. EJ Kavounas seconded the motion. The board unanimously approved the resolution

Yay (10)

Nay (0)

VI. Closed
Executive Director Performance Review

VIII. Adjournment
F Reddick adjourned the meeting of the KIPP LA Board of Directors at 5 pm