

KIPP LA Schools

BOARD OF DIRECTORS

MINUTES

SPECIAL MEETING OF THE BOARD OF DIRECTORS OF KIPP LA SCHOOLS

MINUTES

January 28, 2015 at 9 AM
At the offices of KIPP LA Schools
3601 E First St
Los Angeles, CA 90063

Board members present via teleconference (within LAUSD Boundaries): Zac Guevara, Marc Castellani, Frank Reddick, Joe Cilic, Allen Narcisse, EJ Kavounas, Jeremy Rogers, Gregory McGinity

Board members present via teleconference (not within LAUSD Boundaries): Jane Harris, Randy Bishop, Debra Somberg

KIPP LA team present: Marcia Aaron, Sarah Hughes, Kyle Salyer, Maria Sturges

I. Welcome & Call to Order

Frank Reddick called an emergency meeting of the Board of Directors of KIPP LA Schools to order on January 28, 2015 at 9:08 am. All board members could hear and understand one another. Quorum was reached.

II. Public Comment

Frank Reddick asked if there was any public comment. There was no public comment. Frank Reddick then motioned for the meeting to go to closed session.

III. Closed

Real Estate - Approval of five year operating lease (VOTE)

Marcia Aaron gave an overview of the proposed lease. Discussion ensued. Frank Reddick motioned to approve the terms of the lease. Jeremy Rogers seconded the motion. The board unanimously voted to approve the motion.

J Cilic (Yay)

M Castellani (Yay)

A Narcisse (Yay)

EJ Kavounas (Yay)

J Rogers (Yay)

F Reddick (Yay)

Z Guevara (Yay)

G McGinity (Yay)

Real Estate - Consider negotiation for acquisition of property (VOTE)

M Aaron and K Salyer gave an overview of the proposed property and it's financing.

Jeremy Rogers motioned to approve the negotiation for acquisition of the property. Final approval of the acquisition and financing terms will require additional Board approval. Frank Reddick seconded the motion. The board unanimously voted to approve the motion.

J Cilic (Yay)

M Castellani (Yay)

A Narcisse (Yay)

EJ Kavounas (Yay)

J Rogers (Yay)

F Reddick (Yay)

Z Guevara (Yay)

G McGinity (Yay)

IV. Adjourn

The meeting was adjourned at 9:59 am.
