

Oak Park Elementary School District 97

Budget for Fiscal Year
Ending June 30, 2026

September 2025



Budgeted Revenues – All Funds

Comparison of Budget Verses Prior Years

Source	FY 2022	FY 2023	FY 2024	UNAUDITED FY 2025	BUDGET FY 2026	Change vs. FY25
Real Estate Taxes	\$ 88,804,000	\$ 87,993,000	\$ 95,623,000	\$100,135,000	\$103,085,000	+2,950,000
Other Local Revenues	6,416,000	7,862,000	6,964,000	7,173,000	6,842,000	-331,000
Evidenced-Based Funding	11,669,000	11,790,000	11,794,000	11,800,000	11,800,000	-
State Grants	2,935,000	4,093,000	4,318,000	5,120,000	4,246,000	-874,000
Federal Grants	4,049,000	6,996,000	4,946,000	5,488,000	4,426,000	-1,062,000
Total Revenues	\$113,471,000	\$118,734,000	\$123,645,000	\$129,716,000	\$130,399,000	+683,000

Key Takeaway: Real estate tax revenue growth is projected to be offset by decreases in all other revenue sources. Consequently, total revenues are projected to increase only 0.5% versus FY25.

Budgeted Expenditures – All Funds

Comparison of Budget Verses Prior Years

Source	FY 2022	FY 2023	FY 2024	UNAUDITED FY 2025	BUDGET FY 2026	Change vs. FY25
Salaries	\$ 66,431,000	\$ 70,343,000	\$71,511,000	\$ 76,550,000	\$ 79,615,000	+3,065,000
Employee Benefits	13,946,000	14,668,000	15,768,000	16,210,000	17,108,000	+898,000
Purchased Services	11,553,000	12,996,000	12,584,000	13,869,000	13,960,000	+91,000
Supplies and Materials	5,166,000	4,983,000	4,194,000	4,612,000	5,892,000	+1,280,000
Capital and Equipment	18,678,000	9,531,000	5,886,000	3,659,000	5,171,000	+1,512,000
Debt Payments	6,135,000	4,900,000	4,897,000	4,100,000	4,131,000	+31,000
Tuition and Other	2,355,000	2,895,000	2,941,000	3,101,000	3,364,000	+263,000
Total Expenditures	\$124,264,000	\$120,316,000	\$117,781,000	\$122,101,000	\$129,241,000	+7,140,000

Key Takeaway: Excluding the increase in capital and equipment costs, total expenses are projected to increase 4.5%

Breakdown of FY26 Budget by Fund

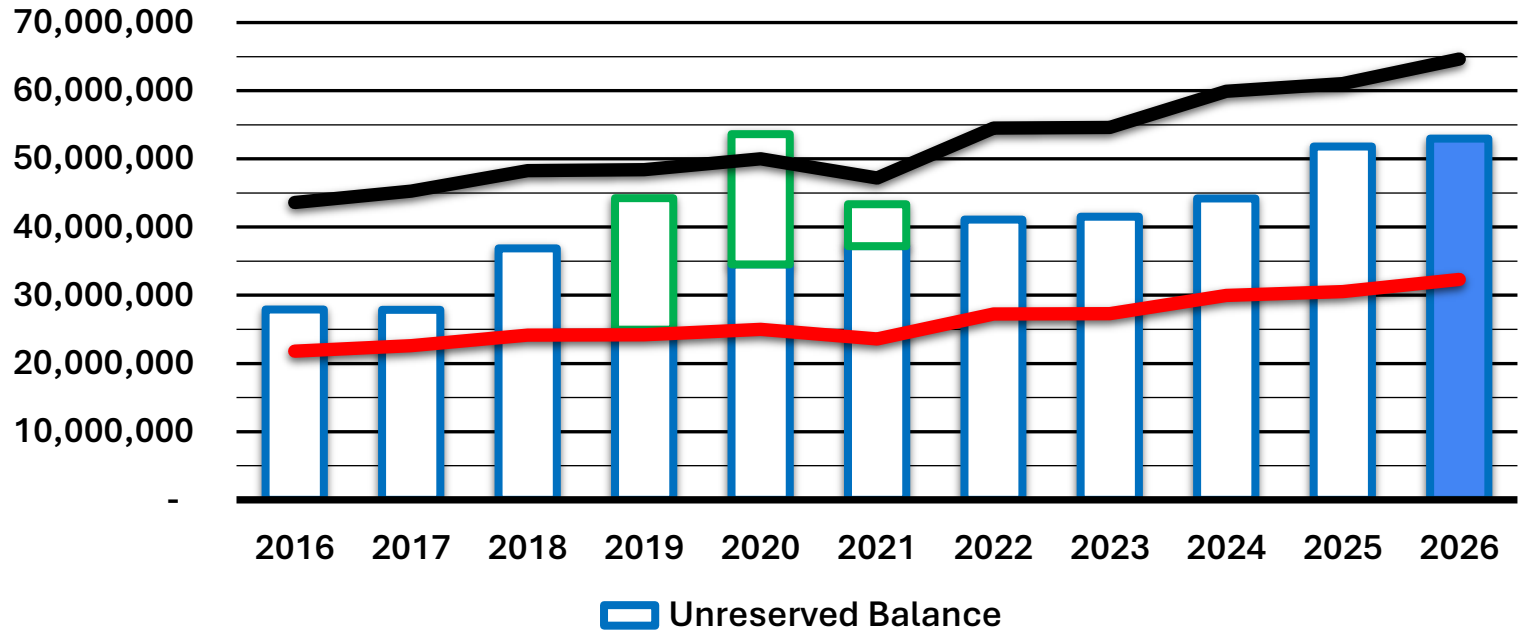
Cash Basis

Fund	Beginning Balance	Revenues	Expenses	Transfers	Ending Balance
Education	\$ 29,317,000	\$103,016,000	\$102,853,000	-	\$ 28,480,000
Building	13,024,000	10,270,000	8,190,000	-4,000,000	11,104,000
Bond & Int.	4,189,000	4,253,000	4,136,000	-	4,306,000
Transportation	2,600,000	7,679,000	6,682,000	-	3,597,000
IMRF/SS	896,000	4,228,000	3,373,000	-	1,751,000
Capital Projects	97,000	500	4,000,000	+4,000,000	97,500
Working Cash	1,480,000	952,000	-	-	2,432,000
Tort	94,000	500	7,000	-	87,500
Fire Prevention	<u>122,000</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>122,500</u>
Total	\$ 51,819,000	\$130,399,500	\$129,241,000	-	\$ 52,740,000

Key Takeaway: D97 is projected to realize a \$5.2 million non-capital surplus. \$4 million of that surplus will be used for capital investment and \$1.2 million will be used to increase fund balances.

Historical and Budgeted Fund Balances

Accrual Basis (2014-2024) - Cash Basis Unaudited (2025/2026)



Key Takeaway: D97 is projected to maintain its 155 days worth of expense reserves during FY26.



End of Presentation

