Presentation of Tax Levy

2025 Levy Year

November 18, 2025

Timetable for Tax Levy Adoption



November 18, 2025
Estimated aggregate tax levy presented to the School Board

December 9, 2025
Board of Education approves 2025 tax levy

December 30, 2025
District must file necessary documents with the County Clerk by the last Tuesday in December

Factors to Consider in Making Levy Decision

- **Impact of the decision on the long-term financial condition of the district**

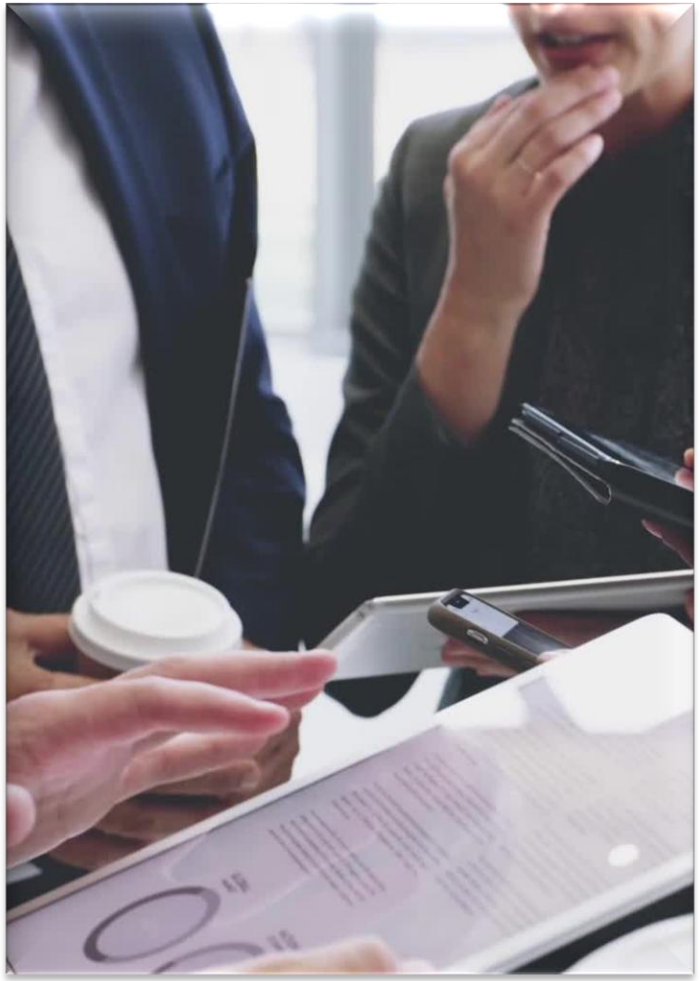
  How does the levy decision impact projected fund balance reserves?

- **Impact of the decision on long-term quality of educational services in the district**

  Will the District be able to maintain fund balance reserve targets without adversely impacting staffing and programming?

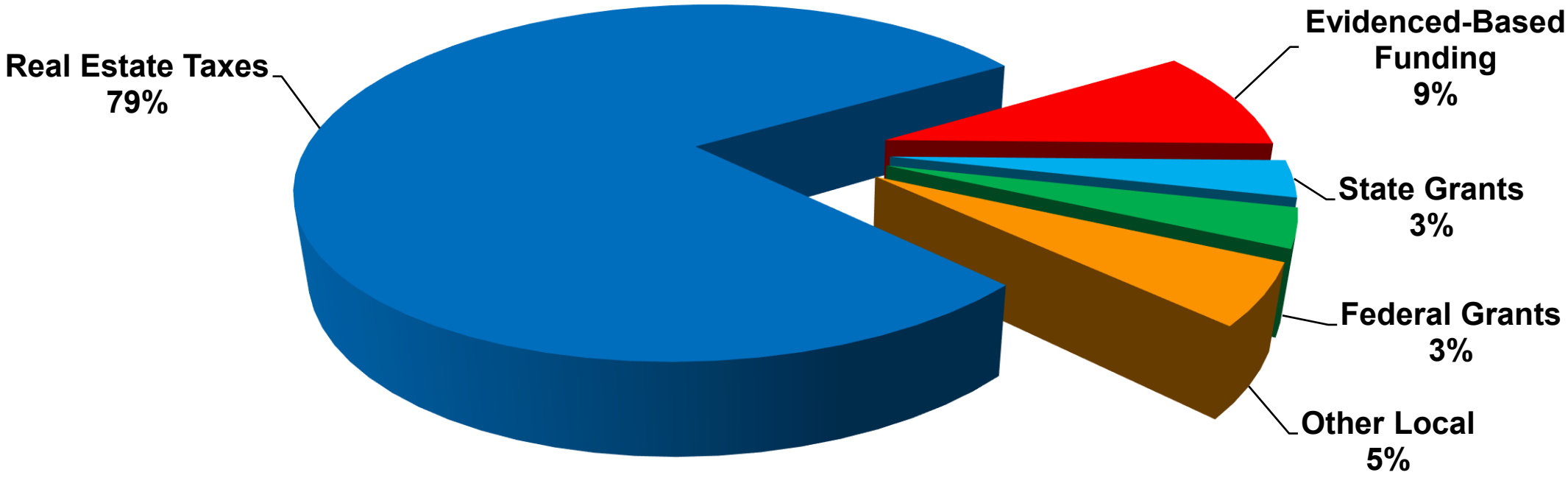
- **Impact of the decision on the condition of the district's facilities**

  Will the District be able to address capital needs and wants while both maintaining fund balance reserve targets and desired educational services?



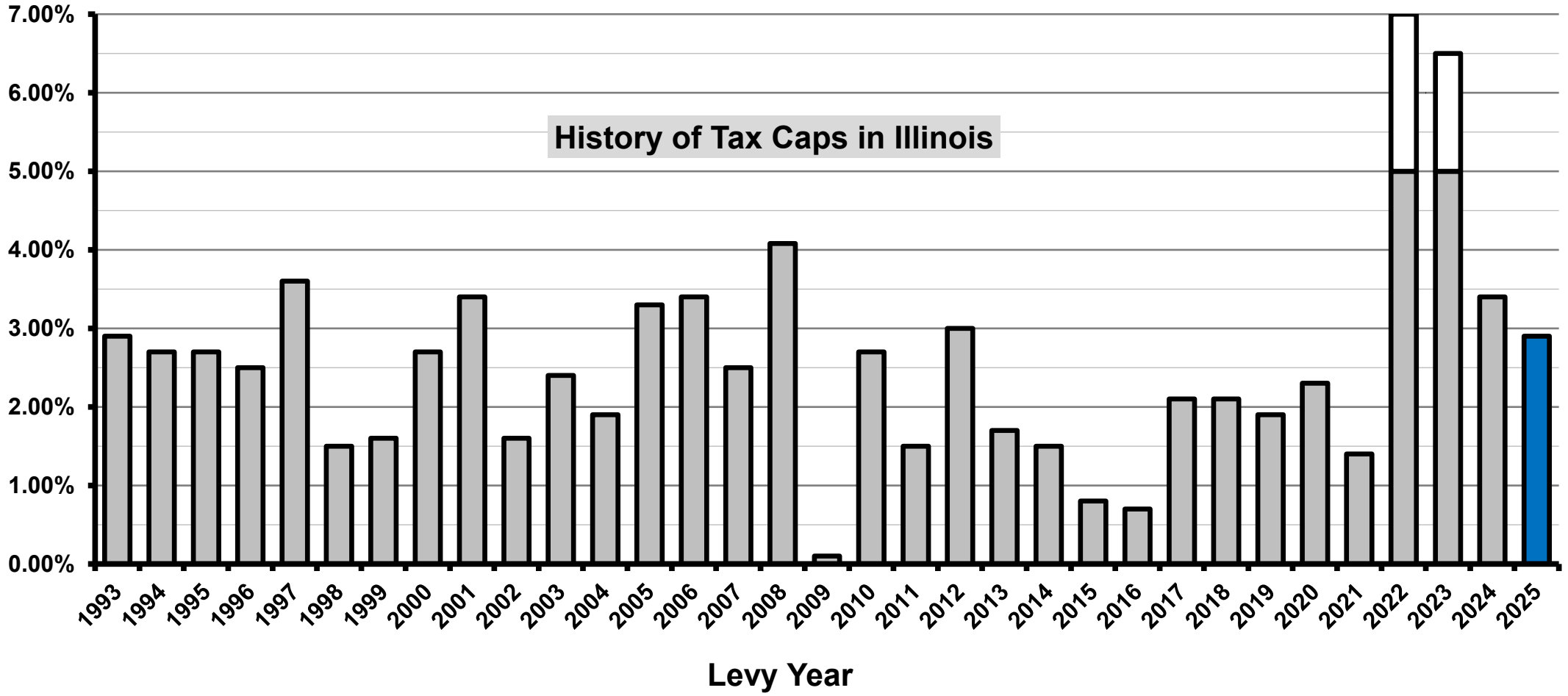
Breakdown of Revenues - FY 2026 Budget

Real Estate Taxes Comprise 79% of D97's Total Revenue Sources



CPI History (Applicable CPI is 2.9% for 2025 Tax Levy)

R/E Tax Revenue Growth Capped by Lessor of Rate of Inflation or 5%



New Taxable Property Growth in District

New Taxable Property Allows for Tax Revenue Growth to Exceed CPI

Rule of Thumb:

Each $1 million in new property EAV ($3 million in market value) generates approximately $40,000 of additional revenues above tax cap limits to D97.

Estimated New Taxable Property:

For the 2025 Tax levy, new taxable property is estimated at $10,000,000 (County estimate). This would generate approximately $400,000 in additional revenues to the District.

Levy Year	New Property EAV
2015	553,000
2016	1,470,000
2017	8,225,000
2018	7,937,000
2019	134,904,000
2020	25,093,000
2021	8,186,000
2022	8,431,000
2023	12,557,000
2024	5,618,000

Recommended Tax Levy for Levy Year 2025

Captures Maximum Allowable Growth Within Tax Cap Restrictions (2.9%)
Plus Anticipated Revenues From New Taxable Property

Fund Description	2024 Tax Extension	2025 Levy Request
Education Fund	$ 75,768,000	**$ 77,861,000**
Operations and Maintenance Fund	9,524,000	**9,500,000**
Transportation Fund	4,010,000	**4,200,000**
Working Cash Fund	-	**1,000,000**
IMRF Fund	802,000	**800,000**
Social Security Fund	3,007,000	**3,000,000**
Liability Insurance Fund	-	**-**
Special Education Fund	5,012,000	**5,000,000**
Leasing Fund	-	**-**
Total Levy	$ 98,123,000	**$101,361,000**

2025 tax levy request is 3.3% above prior year tax extension

Basis for Levy Request

- D97 fund balance reserve level is below peer districts and centered within its fund balance policy
- The future school funding landscape is likely not favorable as revenue growth is expected to trend downward over the next several years.
- Uncertainty in the timing of Cook County tax distributions increases the need to maintain healthy reserve levels to best ensure that cash flow needs are met.

Public Act 103-0394 Report

Annual Expenses				
Operational Funds	**FY 2023 Audit**	**FY 2024 Audit**	**FY 2025 Unaudited**	**3-Year Average**
Education (10)	$89,259,000	$91,127,000	$98,557,000	$92,981,000
Operations & Maintenance (20)	9,189,000	8,111,000	7,568,000	8,289,000
Transportation (40)	5,435,000	5,492,000	6,602,000	5,843,000
Total	$103,883,000	$104,730,000	$112,727,000	$107,113,000

Unaudited Fund Balances – June 30, 2025	
Operational Funds	**Fund Balance**
Education (10)	33,968,000
Operations & Maintenance (20)	11,324,000
Transportation (40)	2,201,000
Total	$47,493,000

Fund Balance / Average Expense	
Operational Fund Balance (6/30/25)	$47,493,000
Three-Year Expense Average	$107,113,000
Fund Balance/Average Expense	**44.3%**



End of Presentation

Illuminate