

Skokie School District 73½

Skokie, Illinois

2020 -2021 Budget

September 8, 2020



Skokie School District 73½
8000 East Prairie Road

Skokie School District 73½
Fiscal Year 2020-21 Proposed Budget
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Superintendent's Letter

TO: The Skokie School District 73½ Community

RE: Fiscal Year 2020-21 Proposed Budget

DATE: September 8, 2020

The Budget Book includes budgeted allocations for Fiscal Year 2020-21 and unaudited revenue and expenditures from Fiscal Year 2019-20. The Tentative Budget was placed on display July 15, 2020, at the District 73½ Office, 8000 East Prairie Road, Skokie, Illinois, 60076, and on the district web site at www.sd735.org. Adjustments were made to the Tentative Budget as additional information was received from the state. On September 8, 2020, at 7:00 p.m., the budget will be presented at a public hearing and recommended for adoption by the Board of Education.

The Board of Education recognizes that it has a responsibility to the taxpayers of Skokie District 73 ½ to operate in a fiscally sound manner. The Board also recognizes that it is impossible to meet an infinite array of educational needs with finite resources. Therefore, the primary objective of this budget is to provide the greatest educational opportunities for our students within the constraints of available resources. The Board of Education approved its five-year strategic plan on May 8, 2018. The plan includes goals and initiatives in the following areas: Academics, Community Engagement, Fiscal Responsibility, Learning Environment and Whole Child.

The preparation of the budget involves a detailed review of major revenue sources and expenditures. Building the budget is a collaborative process. Input is received from many staff members including but not limited to principals, directors and instructional staff.

In 2020-21, the district will be in its first year of a 2-year rollover from the previous contract with the McCracken, Middleton, Meyer Education Association. In the 2020-2021 school year, teachers will receive a pay increase of 3%. Classified staff and administrators will receive an overall 3% increase in salary as well. Teachers who meet predefined educational milestones will receive an additional increase.

We continue to monitor fiscal concerns that could impact our district. These concerns include but are not limited to the following: the tax cap's effect on limiting revenue, tax revenue appeals and refunds, a decrease in state funding, possible pension reform, rising costs for special education, and increased costs for medical insurance. It is our intent to continue to spend responsibly while seeking long term solutions to the issues that have adversely affected the financial resources of our district.

The preparation of this report could not have been accomplished without the dedicated service of the Business Office staff. I would also like to thank the Board of Education for their hard work, support, and dedication in conducting the financial affairs of the District in a responsible and efficient manner.

We believe that if we work together as a team and manage our resources well, we can meet the high expectations of our community and ensure the success of each student.

Respectfully submitted,

Dr. John Correll and Ellen Correll

Dr. John Correll & Ellen Correll
Interim Superintendents

Introduction

The budget book includes budgeted allocations for Fiscal Year 2020-21 and Pre-Audit Actual Revenue and Expenditures for Fiscal Year 2019-20. The tentative budget was placed on display July 15, 2020, at the District 73½ Office, 8000 East Prairie Road, Skokie, Illinois, 60076, and on the district web site at www.sd735.org. Updates were made as needed through August 31, 2020. The Fiscal Year 2019-20 Budget will be recommended for adoption on September 8, 2020 after the Budget Hearing.

The Board of Education recognizes that it has a responsibility to the taxpayers of Skokie District 73 ½ to operate in a fiscally sound manner. The Board also recognizes that it is impossible to meet an infinite array of educational needs with finite resources. Therefore, the primary objective of this budget is to provide the greatest educational opportunities for our students within the constraints of available resources. This Administration formulated the budget to comply with this objective in mind.

The preparation of the budget involves a detailed review of major revenue sources and expenditures. Building the budget is a collaborative process. Input is received from many staff members including but not limited to Principals, Directors and instructional staff.

The development of the Fiscal Year 2020-21 Budget was an ongoing process throughout the 2019-20 school year. Beginning in October of 2019, the Chief School Business Official met with administrators and department heads to review the district's educational goals, program and building needs, budget procedures, historical data, and anticipated revenue.

The development of the budget maximizes the use of available resources while achieving the goals of Skokie School District 73½. The budget is built using the following data:

- Enrollment projections which affect state and federal allocations as well as staffing needs.
- Budget revenue and expenditure trends based on historical data.
- Tax collections and refund data trends.
- The Strategic Plan which includes initiatives in the area of instruction, curriculum, assessment, staff development, personnel, operations, and technology.
- The five-year Facility Plan to identify major building projects.
- The three-year Technology Plan.
- COVID-19 Pandemic Projections.

In accordance with state requirements, the budget for a school district is separated into various funds that cannot be commingled. Each fund has its own budget and a specific purpose for use of expenditures. The Illinois School Code allows for the transfer of interest earnings and/or interfund transfers. Transfers must be approved by the Board of Education.

The administration follows budget guidelines approved by the Board of Education. Additionally, district and school administrators manage their assigned budget line items in collaboration with their staff. The intent of this budget is to provide a financial plan, or blueprint for the fiscal operations of the 2020-21 school year at Skokie School District 73 ½.

Skokie School District 73½ Board of Education Members

President

Nicholas Werth

Term: April 2017 – April 2021

Vice President

Emily Twarog Miller

Term: April 2017 – April 2021

Secretary

Kelli Nelson

Term: April 2019 - April 2023

Secretary Pro Tem

Bushra Amiwala

Term: April 2019 – April 2023

Member

Carla Arias

Term: April 2019 – April 2023

Member

Crystal Johnson

Term: August 2020 – April 2021

Member

John Wash

Term: March 2020 – April 2021

Budget Overview

Fund Categories

All district financial activity, as managed by the state of Illinois, must be divided into separate accounting units known as funds. Within these funds, money is deposited, expended, and recorded for specific purpose.

Education Fund (10)

The Education Fund is used for all instructional programs. These programs provide planned and structured teaching and learning experiences for Early Childhood through 8th grade in the subject areas of mathematics, reading, language arts, science, social studies, physical education, art/fine arts, music and health. This Fund provides for human resources and benefits for classroom teachers, program and clerical assistants, and building assistants; books and materials; instructional equipment including technology; maintenance contracts for instructional equipment and educational consultants; and many other expenses directly related to instruction.

Operations & Maintenance Fund (20)

This fund provides appropriations to maintain, improve, or repair school buildings and grounds. This fund also provides for human resources and benefits for the buildings and grounds staff; custodial and maintenance supplies; utilities including the purchase of natural gas and electricity; equipment needed for the upkeep of buildings; and any maintenance work that is needed to be completed by outside contractors.

Debt Service Fund (30)

This fund is utilized to manage all debt obligations of the School District. Illinois School Code only allows the transfer of earned interest on investments to other funds if needed.

Transportation Fund (40)

This fund provides for expenses for contractual and district-owned buses used for daily student transportation, field trips, and after school sports and activities.

Social Security and Illinois Municipal Retirement Fund (IMRF) (50)

This fund provides for expenses related to Social Security, Medicare, and retirement for classified school district employees.

Capital Projects Fund (60)

This fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

Working Cash Fund (70)

This fund is reserved for cash flow when revenue is not received to meet expenditures and may be used to help support the operating funds. No expenditures can be made from this fund, but any taxes levied or working cash bonds are deposited here.

Tort Immunity Fund (80)

This fund provides for liability, security, and any needed equipment related to the safety of students and staff.

Life Safety Fund (90)

The life safety fund is used for eligible code-required building projects.

Revenue Sources

There are three major sources for revenue:

| Local (1000) |
|--|
| Property taxes, corporate taxes, interest, rental income, and school fees. |
| State (3000) |
| Evidence Based Funding, categorical grants, special education, and transportation. |
| Federal (4000) |
| Federal grants (Title I, II, III, IV, and National School Lunch Program). |

Expenditure Objects

Expenditure objects describe the type of expense within each fund.

| Salaries (100) |
|--|
| Amounts paid to permanent, temporary, or substitute employees on payroll. This includes gross salaries, overtime, and extra dirty. |
| Employee Benefits (200) |
| Benefit costs paid by the District on behalf of employees. |
| Purchase Services (300) |
| Amounts paid for personal services provided to the District by a company or non-employee. Repairs, speakers, professional development and consulting are a few examples. |
| Supplies and Materials (400) |
| Material items of an expendable nature that are used for instructional and support services. |
| Capital Outlay (500) |
| Expenditures for the acquisitions of fixed assets, improvements of building, or technology. |
| Other Objects (600) |
| Amounts paid for goods and services not otherwise classified above. Special education dues and fees are paid from this object. |
| Non-Capitalized Equipment (700) |
| Items that would be classified as capital assets except that they cost less than the capitalization threshold adopted by the school board, but more than \$2,500. |

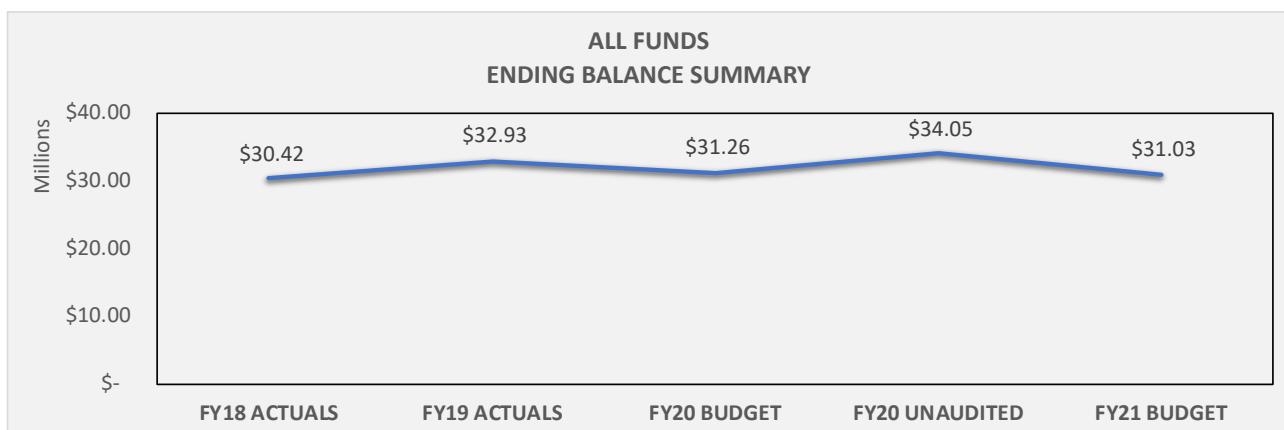
Summary of Fiscal Year 2020 -21 Proposed Budget

Historical Revenues, Expenditures, and Fund Balances

| REVENUES | FY18 (2017-2018) AUDITED ACTUALS | FY19 (2018-2019) AUDITED ACTUALS | FY20 (2019-2020) BUDGET | FY20 (2019-2020) UNAUDITED ACTUALS | FY21 (2020-2021) BUDGET |
|-----------------------------|-------------------------------------|-------------------------------------|----------------------------|---------------------------------------|----------------------------|
| Fund | | | | | |
| 10 EDUCATION | \$ 13,762,414 | \$ 15,729,788 | \$ 14,494,852 | \$ 15,350,244 | \$ 14,155,403 |
| 20 OPERATIONS & MAINTENANCE | \$ 1,690,762 | \$ 1,942,538 | \$ 1,768,211 | \$ 1,918,409 | \$ 1,717,398 |
| 30 DEBT SERVICE | \$ 1,411,134 | \$ 1,490,600 | \$ 1,389,549 | \$ 998,926 | \$ 975,000 |
| 40 TRANSPORTATION | \$ 2,026,265 | \$ 1,489,162 | \$ 1,808,641 | \$ 2,016,844 | \$ 1,940,000 |
| 50 FICA/IMRF | \$ 678,412 | \$ 648,042 | \$ 503,354 | \$ 563,573 | \$ 588,905 |
| 60 CAPITAL PROJECTS | \$ 40,892 | \$ 10,777 | \$ 2,500 | \$ 4,043 | \$ 5,000 |
| 70 WORKING CASH | \$ 143,722 | \$ 431,151 | \$ 222,184 | \$ 292,673 | \$ 242,500 |
| 80 TORT | \$ 183,915 | \$ 263,355 | \$ 217,954 | \$ 239,127 | \$ 222,000 |
| 90 FIRE AND SAFETY | \$ 145,926 | \$ 321,191 | \$ 296,369 | \$ 312,634 | \$ 293,000 |
| TOTALS | \$ 20,083,442 | \$ 22,326,604 | \$ 20,703,614 | \$ 21,696,473 | \$ 20,139,206 |

| EXPENDITURES | FY18 (2017-2018) AUDITED ACTUALS | FY19 (2018-2019) AUDITED ACTUALS | FY20 (2019-2020) BUDGET | FY20 (2019-2020) UNAUDITED ACTUALS | FY21 (2020-2021) BUDGET |
|-----------------------------|-------------------------------------|-------------------------------------|----------------------------|---------------------------------------|----------------------------|
| Fund | | | | | |
| 10 EDUCATION | \$ 15,252,949 | \$ 15,646,652 | \$ 16,673,361 | \$ 16,195,609 | \$ 17,783,758 |
| 20 OPERATIONS & MAINTENANCE | \$ 1,154,054 | \$ 1,128,096 | \$ 2,204,783 | \$ 1,198,725 | \$ 1,770,772 |
| 30 DEBT SERVICE | \$ 1,683,313 | \$ 1,581,554 | \$ 1,344,413 | \$ 1,345,125 | \$ 1,714,000 |
| 40 TRANSPORTATION | \$ 797,827 | \$ 835,859 | \$ 885,179 | \$ 742,290 | \$ 841,193 |
| 50 FICA/IMRF | \$ 422,149 | \$ 407,316 | \$ 420,273 | \$ 424,855 | \$ 467,341 |
| 60 CAPITAL PROJECTS | \$ 3,870,203 | \$ 39,739 | \$ 95,000 | \$ 75,955 | \$ 1,395,000 |
| 70 WORKING CASH | \$ - | \$ - | \$ - | \$ - | \$ - |
| 80 TORT | \$ 115,738 | \$ 180,306 | \$ 185,500 | \$ 21,934 | \$ - |
| 90 FIRE AND SAFETY | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTALS | \$ 23,296,233 | \$ 19,819,522 | \$ 21,808,509 | \$ 20,004,493 | \$ 23,972,064 |

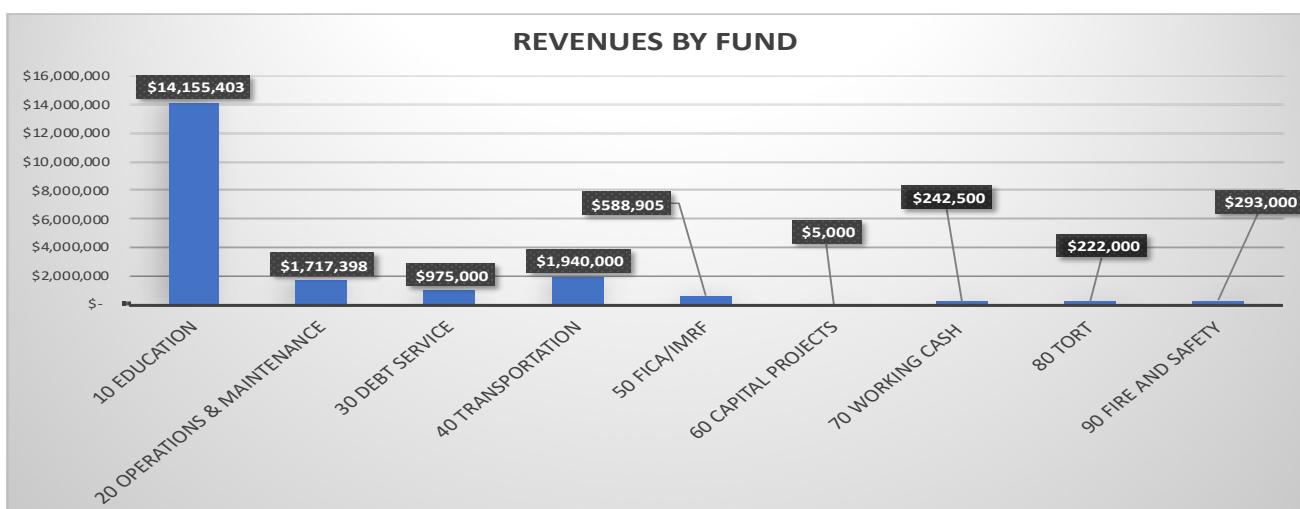
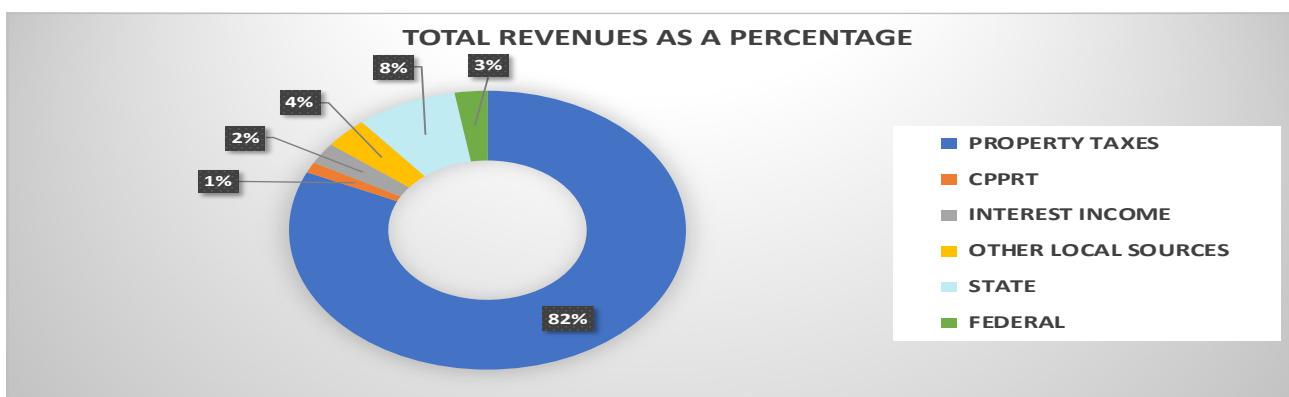
| | | | | | |
|-------------------|----------------|---------------|----------------|---------------|----------------|
| BEGINNING BALANCE | \$ 33,634,424 | \$ 30,421,633 | \$ 32,362,990 | \$ 32,362,990 | \$ 34,862,320 |
| SURPLUS/(DEFICIT) | \$ (3,212,791) | \$ 2,507,082 | \$ (1,104,895) | \$ 1,691,980 | \$ (3,832,858) |
| ENDING BALANCE | \$ 30,421,633 | \$ 32,928,715 | \$ 31,258,095 | \$ 34,054,970 | \$ 31,029,462 |



Anticipated FY21 Revenues by Fund and Sources

| 10 EDUCATION | \$ 11,210,000 | \$ 200,095 | \$ 200,000 | \$ 660,000 | \$ 1,349,660 | \$ 535,648 | |
|-----------------------------|----------------------|-------------------|-------------------|-------------------|---------------------|-------------------|--|
| 20 OPERATIONS & MAINTENANCE | \$ 1,627,398 | \$ - | \$ 75,000 | \$ 15,000 | \$ - | \$ - | |
| 30 DEBT SERVICE | \$ 940,000 | \$ - | \$ 35,000 | \$ - | \$ - | \$ - | |
| 40 TRANSPORTATION | \$ 1,560,000 | \$ - | \$ 25,000 | \$ 45,000 | \$ 310,000 | \$ - | |
| 50 FICA/IMRF | \$ 514,000 | \$ 49,905 | \$ 25,000 | \$ - | \$ - | \$ - | |
| 60 CAPITAL PROJECTS | \$ - | \$ - | \$ 5,000 | \$ - | \$ - | \$ - | |
| 70 WORKING CASH | \$ 142,500 | \$ - | \$ 100,000 | \$ - | \$ - | \$ - | |
| 80 TORT | \$ 202,000 | \$ - | \$ 20,000 | \$ - | \$ - | \$ - | |
| 90 FIRE AND SAFETY | \$ 281,000 | \$ - | \$ 12,000 | \$ - | \$ - | \$ - | |
| TOTALS | \$ 16,476,898 | \$ 250,000 | \$ 497,000 | \$ 720,000 | \$ 1,659,660 | \$ 535,648 | |

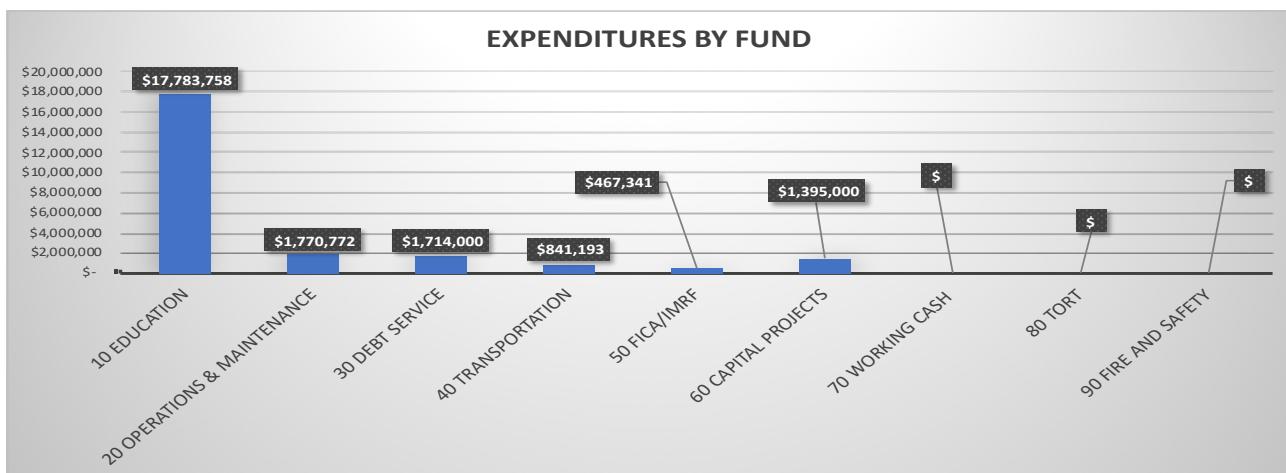
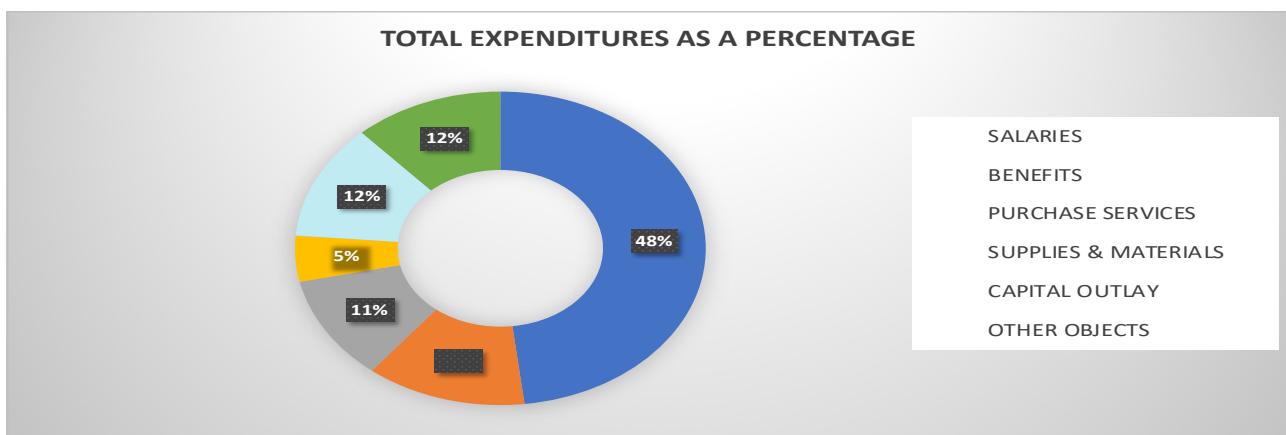
| 10 EDUCATION | 79% | 1% | 1% | 5% | 10% | 4% | |
|-----------------------------|------------|-----------|-----------|-----------|-----------|-----------|--|
| 20 OPERATIONS & MAINTENANCE | 95% | 0% | 4% | 1% | 0% | 0% | |
| 30 DEBT SERVICE | 96% | 0% | 4% | 0% | 0% | 0% | |
| 40 TRANSPORTATION | 80% | 0% | 1% | 2% | 16% | 0% | |
| 50 FICA/IMRF | 87% | 8% | 4% | 0% | 0% | 0% | |
| 60 CAPITAL PROJECTS | 0% | 0% | 100% | 0% | 0% | 0% | |
| 70 WORKING CASH | 59% | 0% | 10% | 0% | 0% | 0% | |
| 80 TORT | 91% | 0% | 9% | 0% | 0% | 0% | |
| 90 FIRE AND SAFETY | 96% | 0% | 4% | 0% | 0% | 0% | |
| TOTALS | 82% | 1% | 2% | 4% | 8% | 3% | |



Anticipated FY21 Expenditures by Fund and Object

| FUND | SALARIES | BENEFITS | PURCHASE SERVICES | SUPPLIES & MATERIALS | CAPITAL OUTLAY | OTHER OBJECTS |
|-----------------------------|----------------------|---------------------|---------------------|----------------------|---------------------|---------------------|
| 10 EDUCATION | \$ 11,135,105 | \$ 2,477,203 | \$ 1,358,155 | \$ 834,555 | \$ 929,700 | \$ 1,049,040 |
| 20 OPERATIONS & MAINTENANCE | \$ 261,390 | \$ 52,776 | \$ 519,106 | \$ 295,000 | \$ 590,000 | \$ 52,500 |
| 30 DEBT SERVICE | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,714,000 |
| 40 TRANSPORTATION | \$ 138,661 | \$ 31,455 | \$ 655,077 | \$ 6,000 | \$ - | \$ 10,000 |
| 50 FICA/IMRF | \$ - | \$ 467,341 | \$ - | \$ - | \$ - | \$ - |
| 60 CAPITAL PROJECTS | \$ - | \$ - | \$ 60,000 | \$ - | \$ 1,335,000 | \$ - |
| 70 WORKING CASH | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 80 TORT | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 90 FIRE AND SAFETY | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTALS | \$ 11,535,156 | \$ 3,028,775 | \$ 2,592,338 | \$ 1,135,555 | \$ 2,854,700 | \$ 2,825,540 |

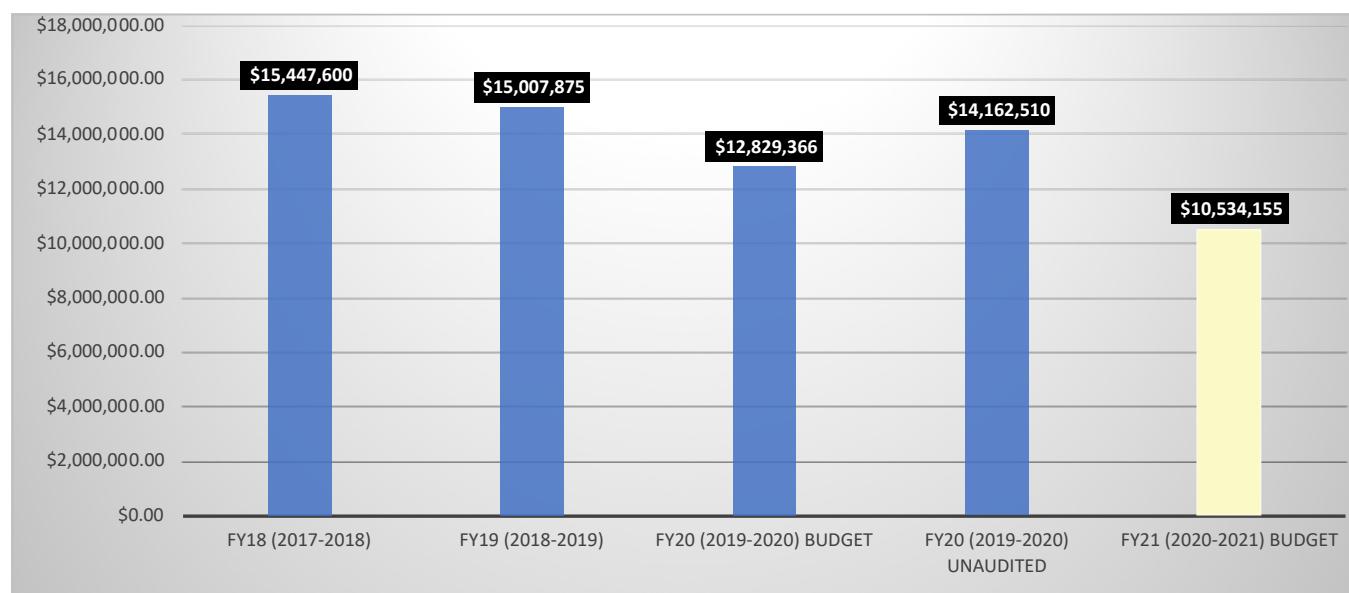
| FUND | SALARIES | BENEFITS | PURCHASE SERVICES | SUPPLIES & MATERIALS | CAPITAL OUTLAY | OTHER OBJECTS |
|-----------------------------|------------|------------|-------------------|----------------------|----------------|---------------|
| 10 EDUCATION | 63% | 14% | 8% | 5% | 5% | 6% |
| 20 OPERATIONS & MAINTENANCE | 15% | 3% | 29% | 17% | 33% | 3% |
| 30 DEBT SERVICE | 0% | 0% | 0% | 0% | 0% | 100% |
| 40 TRANSPORTATION | 16% | 4% | 78% | 1% | 0% | 1% |
| 50 FICA/IMRF | 0% | 100% | 0% | 0% | 0% | 0% |
| 60 CAPITAL PROJECTS | 0% | 0% | 4% | 0% | 96% | 0% |
| 70 WORKING CASH | 0% | 0% | 0% | 0% | 0% | 0% |
| 80 TORT | 0% | 0% | 0% | 0% | 0% | 0% |
| 90 FIRE AND SAFETY | 0% | 0% | 0% | 0% | 0% | 0% |
| TOTALS | 48% | 13% | 11% | 5% | 12% | 12% |



Anticipated FY21 by Fund

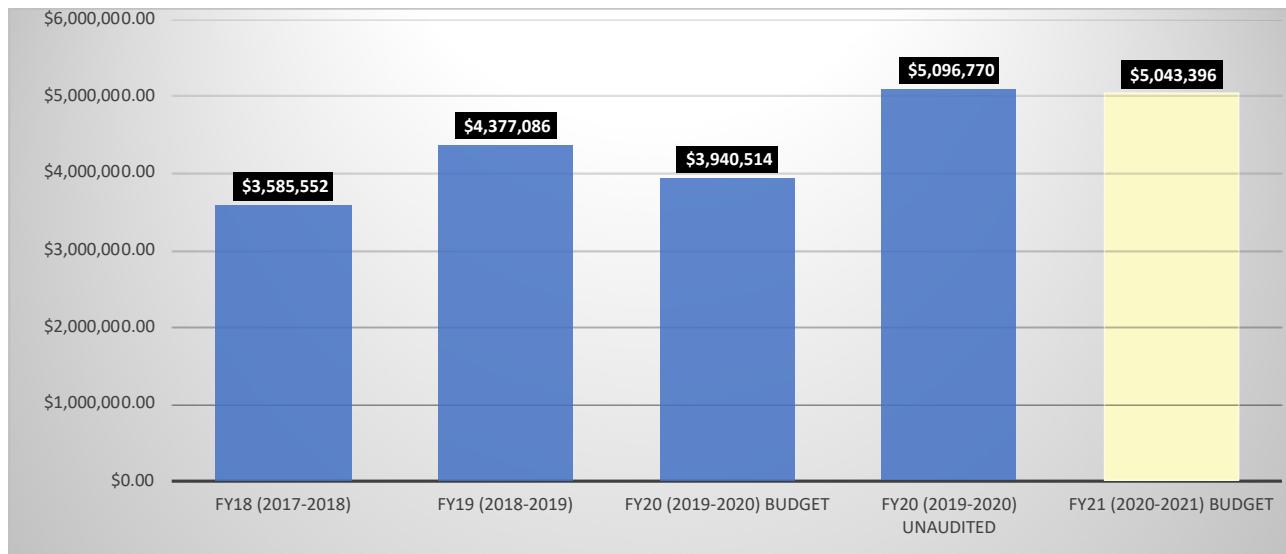
Education Fund

| | FY18 (2017-2018) AUDITED ACTUALS | FY19 (2018-2019) AUDITED ACTUALS | FY20 (2019-2020) BUDGET | FY20 (2019-2020) UNAUDITED ACTUALS | FY21 (2020-2021) BUDGET |
|--|-------------------------------------|-------------------------------------|----------------------------|---------------------------------------|----------------------------|
| REVENUES | | | | | |
| 1000 LOCAL SOURCES | \$ 11,961,465 | \$ 13,571,119 | \$ 12,629,207 | \$ 13,154,242 | \$ 12,270,095 |
| 3000 STATE SOURCES | \$ 1,371,900 | \$ 1,368,850 | \$ 1,350,160 | \$ 1,855,919 | \$ 1,349,660 |
| 4000 FEDERAL SOURCES | \$ 429,049 | \$ 789,819 | \$ 515,485 | \$ 340,083 | \$ 535,648 |
| TOTAL REVENUES | \$ 13,762,414 | \$ 15,729,788 | \$ 14,494,852 | \$ 15,350,244 | \$ 14,155,403 |
| EXPENDITURES | | | | | |
| 100 SALARIES | \$ 10,106,063 | \$ 10,202,598 | \$ 10,468,256 | \$ 10,695,064 | \$ 11,135,105 |
| 200 BENEFITS | \$ 1,844,649 | \$ 1,896,650 | \$ 1,876,199 | \$ 1,881,268 | \$ 2,477,203 |
| 300 PURCHASE SERVICES | \$ 1,002,992 | \$ 1,073,898 | \$ 1,499,317 | \$ 1,131,166 | \$ 1,358,155 |
| 400 SUPPLIES & MATERIALS | \$ 350,470 | \$ 394,059 | \$ 633,254 | \$ 448,279 | \$ 834,555 |
| 500 CAPITAL OUTLAY | \$ 39,352 | \$ 32,966 | \$ 1,044,750 | \$ 636,714 | \$ 929,700 |
| 600 OTHER OBJECTS | \$ 788,976 | \$ 1,871,091 | \$ 1,151,585 | \$ 1,403,118 | \$ 1,049,040 |
| 700 NON CAPITALIZED EQUIPMENT | \$ 1,120,447 | \$ 175,390 | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES | \$ 15,252,949 | \$ 15,646,652 | \$ 16,673,361 | \$ 16,195,609 | \$ 17,783,758 |
| SURPLUS/(DEFICIT) | \$ (1,490,535) | \$ 83,136 | \$ (2,178,509) | \$ (845,365) | \$ (3,628,355) |
| OTHER FINANCING SOURCES | \$ 1,000,000 | \$ (522,861) | \$ - | \$ - | \$ - |
| SURPLUS/(DEFICIT) INCLUDING OTHER SOURCES | \$ (490,535) | \$ (439,725) | \$ (2,178,509) | \$ (845,365) | \$ (3,628,355) |
| BEGINNING BALANCE | \$ 15,938,135 | \$ 15,447,600 | \$ 15,007,875 | \$ 15,007,875 | \$ 14,162,510 |
| ENDING BALANCE | \$ 15,447,600 | \$ 15,007,875 | \$ 12,829,366 | \$ 14,162,510 | \$ 10,534,155 |



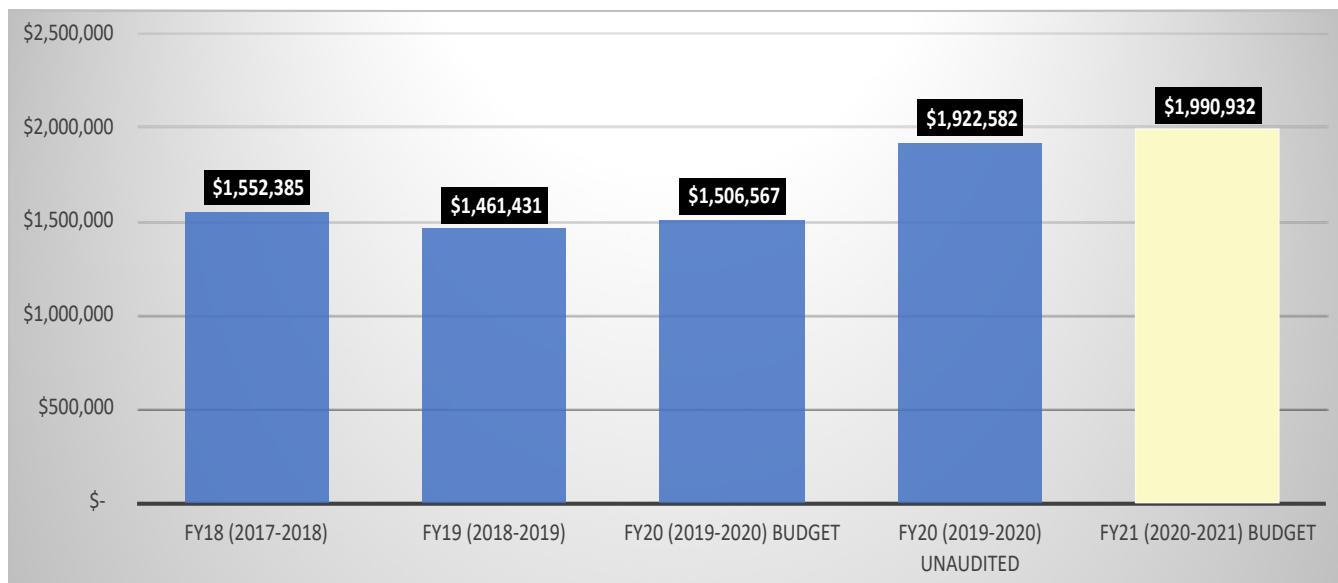
Operations & Maintenance Fund

| | FY18 (2017-2018) AUDITED ACTUALS | FY19 (2018-2019) AUDITED ACTUALS | FY20 (2019-2020) BUDGET | FY20 (2019-2020) UNAUDITED ACTUALS | FY21 (2020-2021) BUDGET |
|--|-------------------------------------|-------------------------------------|----------------------------|---------------------------------------|----------------------------|
| REVENUES | | | | | |
| 1000 LOCAL SOURCES | \$ 1,683,353 | \$ 1,931,688 | \$ 1,753,211 | \$ 1,903,409 | \$ 1,717,398 |
| 3000 STATE SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4000 FEDERAL SOURCES | \$ 7,409 | \$ 10,850 | \$ 15,000 | \$ 15,000 | \$ - |
| TOTAL REVENUES | \$ 1,690,762 | \$ 1,942,538 | \$ 1,768,211 | \$ 1,918,409 | \$ 1,717,398 |
| EXPENDITURES | | | | | |
| 100 SALARIES | \$ 292,720 | \$ 289,283 | \$ 271,531 | \$ 253,285 | \$ 261,390 |
| 200 BENEFITS | \$ 51,678 | \$ 78,725 | \$ 68,750 | \$ 47,979 | \$ 52,776 |
| 300 PURCHASE SERVICES | \$ 488,483 | \$ 435,225 | \$ 407,502 | \$ 527,685 | \$ 519,106 |
| 400 SUPPLIES & MATERIALS | \$ 284,705 | \$ 310,442 | \$ 372,500 | \$ 297,967 | \$ 295,000 |
| 500 CAPITAL OUTLAY | \$ 16,565 | \$ 10,475 | \$ 1,082,000 | \$ 71,706 | \$ 590,000 |
| 600 OTHER OBJECTS | \$ 662 | \$ 331 | \$ 2,500 | \$ 103 | \$ 52,500 |
| 700 NON CAPITALIZED EQUIPMENT | \$ 19,241 | \$ 3,615 | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES | \$ 1,154,054 | \$ 1,128,096 | \$ 2,204,783 | \$ 1,198,725 | \$ 1,770,772 |
| SURPLUS/(DEFICIT) | \$ 536,708 | \$ 814,442 | \$ (436,572) | \$ 719,684 | \$ (53,374) |
| OTHER FINANCING SOURCES | \$ - | \$ (22,908) | \$ - | \$ - | \$ - |
| SURPLUS/(DEFICIT) INCLUDING OTHER SOURCES | \$ 536,708 | \$ 791,534 | \$ (436,572) | \$ 719,684 | \$ (53,374) |
| BEGINNING BALANCE | \$ 3,048,844 | \$ 3,585,552 | \$ 4,377,086 | \$ 4,377,086 | \$ 5,096,770 |
| ENDING BALANCE | \$ 3,585,552 | \$ 4,377,086 | \$ 3,940,514 | \$ 5,096,770 | \$ 5,043,396 |



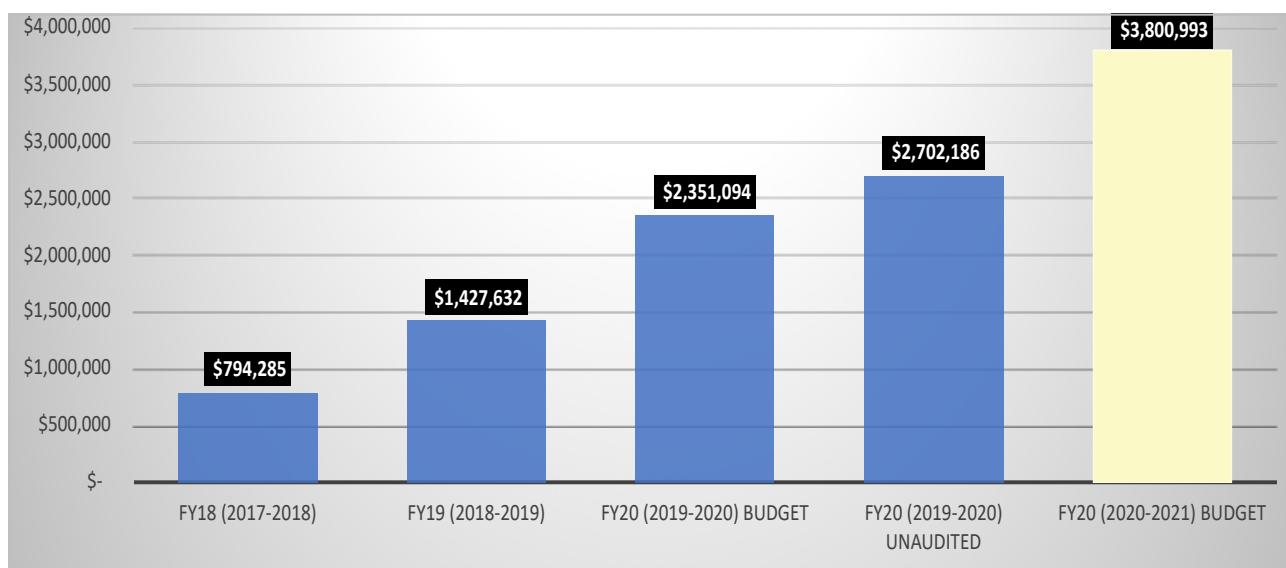
Debt Service Fund

| | FY18 (2017-2018) AUDITED ACTUALS | FY19 (2018-2019) AUDITED ACTUALS | FY20 (2019-2020) BUDGET | FY20 (2019-2020) UNAUDITED ACTUALS | FY21 (2020-2021) BUDGET |
|--|-------------------------------------|-------------------------------------|----------------------------|---------------------------------------|----------------------------|
| REVENUES | | | | | |
| 1000 LOCAL SOURCES | \$ 1,411,134 | \$ 1,490,600 | \$ 1,389,549 | \$ 998,926 | \$ 975,000 |
| 3000 STATE SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4000 FEDERAL SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES | \$ 1,411,134 | \$ 1,490,600 | \$ 1,389,549 | \$ 998,926 | \$ 975,000 |
| EXPENDITURES | | | | | |
| 100 SALARIES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 200 BENEFITS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 300 PURCHASE SERVICES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 400 SUPPLIES & MATERIALS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 500 CAPITAL OUTLAY | \$ - | \$ - | \$ - | \$ - | \$ - |
| 600 OTHER OBJECTS | \$ 1,683,313 | \$ 1,581,554 | \$ 1,344,413 | \$ 1,345,125 | \$ 1,714,000 |
| 700 NON CAPITALIZED EQUIPMENT | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES | \$ 1,683,313 | \$ 1,581,554 | \$ 1,344,413 | \$ 1,345,125 | \$ 1,714,000 |
| SURPLUS/(DEFICIT) | \$ (272,179) | \$ (90,954) | \$ 45,136 | \$ (346,199) | \$ (739,000) |
| OTHER FINANCING SOURCES | \$ - | \$ - | \$ - | \$ 807,350 | \$ 807,350 |
| SURPLUS/(DEFICIT) INCLUDING OTHER SOURCES | \$ (272,179) | \$ (90,954) | \$ 45,136 | \$ 461,151 | \$ 68,350 |
| BEGINNING BALANCE | \$ 1,824,564 | \$ 1,552,385 | \$ 1,461,431 | \$ 1,461,431 | \$ 1,922,582 |
| ENDING BALANCE | \$ 1,552,385 | \$ 1,461,431 | \$ 1,506,567 | \$ 1,922,582 | \$ 1,990,932 |



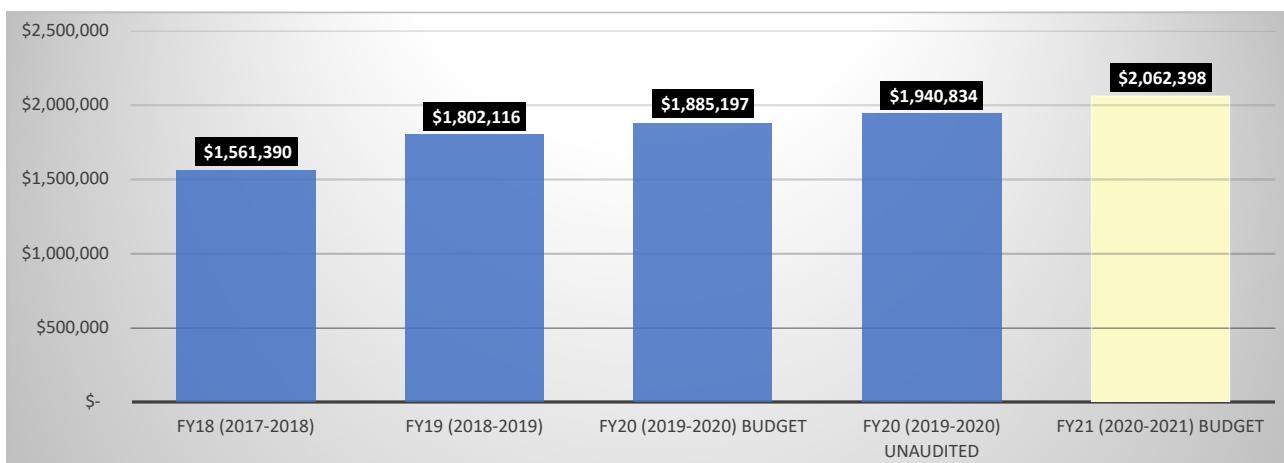
Transportation Fund

| | FY18 (2017-2018) AUDITED ACTUALS | FY19 (2018-2019) AUDITED ACTUALS | FY20 (2019-2020) BUDGET | FY20 (2019-2020) UNAUDITED ACTUALS | FY21 (2020-2021) BUDGET |
|--|-------------------------------------|-------------------------------------|----------------------------|---------------------------------------|----------------------------|
| REVENUES | | | | | |
| 1000 LOCAL SOURCES | \$ 1,681,780 | \$ 1,171,772 | \$ 1,508,641 | \$ 1,692,995 | \$ 1,630,000 |
| 3000 STATE SOURCES | \$ 344,485 | \$ 317,390 | \$ 300,000 | \$ 323,849 | \$ 310,000 |
| 4000 FEDERAL SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES | \$ 2,026,265 | \$ 1,489,162 | \$ 1,808,641 | \$ 2,016,844 | \$ 1,940,000 |
| EXPENDITURES | | | | | |
| 100 SALARIES | \$ 119,158 | \$ 136,811 | \$ 131,392 | \$ 134,912 | \$ 138,661 |
| 200 BENEFITS | \$ 15,576 | \$ 16,324 | \$ 34,737 | \$ 28,604 | \$ 31,455 |
| 300 PURCHASE SERVICES | \$ 659,806 | \$ 678,941 | \$ 667,550 | \$ 531,083 | \$ 655,077 |
| 400 SUPPLIES & MATERIALS | \$ 3,006 | \$ 3,783 | \$ 6,000 | \$ 4,451 | \$ 6,000 |
| 500 CAPITAL OUTLAY | \$ - | \$ - | \$ 45,000 | \$ 43,240 | \$ - |
| 600 OTHER OBJECTS | \$ 281 | \$ - | \$ 500 | \$ - | \$ 10,000 |
| 700 NON CAPITALIZED EQUIPMENT | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES | \$ 797,827 | \$ 835,859 | \$ 885,179 | \$ 742,290 | \$ 841,193 |
| SURPLUS/(DEFICIT) | \$ 1,228,438 | \$ 653,303 | \$ 923,462 | \$ 1,274,554 | \$ 1,098,807 |
| OTHER FINANCING SOURCES | \$ (1,000,000) | \$ (19,956) | \$ - | \$ - | \$ - |
| SURPLUS/(DEFICIT) INCLUDING OTHER SOURCES | \$ 228,438 | \$ 633,347 | \$ 923,462 | \$ 1,274,554 | \$ 1,098,807 |
| BEGINNING BALANCE | \$ 565,847 | \$ 794,285 | \$ 1,427,632 | \$ 1,427,632 | \$ 2,702,186 |
| ENDING BALANCE | \$ 794,285 | \$ 1,427,632 | \$ 2,351,094 | \$ 2,702,186 | \$ 3,800,993 |



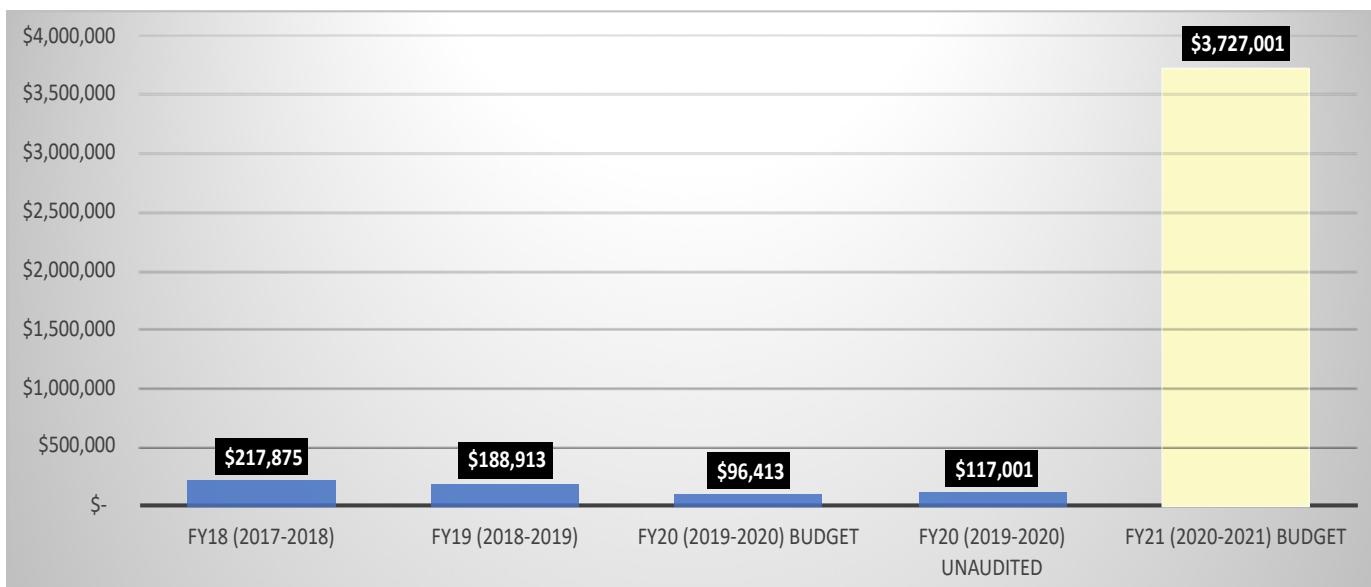
FICA/IMRF Fund

| | FY18 (2017-2018) AUDITED ACTUALS | FY19 (2018-2019) AUDITED ACTUALS | FY20 (2019-2020) BUDGET | FY20 (2019-2020) UNAUDITED ACTUALS | FY21 (2020-2021) BUDGET |
|--|-------------------------------------|-------------------------------------|----------------------------|---------------------------------------|----------------------------|
| REVENUES | | | | | |
| 1000 LOCAL SOURCES | \$ 678,412 | \$ 648,042 | \$ 503,354 | \$ 563,573 | \$ 588,905 |
| 3000 STATE SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4000 FEDERAL SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES | \$ 678,412 | \$ 648,042 | \$ 503,354 | \$ 563,573 | \$ 588,905 |
| EXPENDITURES | | | | | |
| 100 SALARIES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 200 BENEFITS | \$ 422,149 | \$ 407,316 | \$ 420,273 | \$ 424,855 | \$ 467,341 |
| 300 PURCHASE SERVICES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 400 SUPPLIES & MATERIALS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 500 CAPITAL OUTLAY | \$ - | \$ - | \$ - | \$ - | \$ - |
| 600 OTHER OBJECTS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 700 NON CAPITALIZED EQUIPMENT | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES | \$ 422,149 | \$ 407,316 | \$ 420,273 | \$ 424,855 | \$ 467,341 |
| SURPLUS/(DEFICIT) | \$ 256,263 | \$ 240,726 | \$ 83,081 | \$ 138,718 | \$ 121,564 |
| OTHER FINANCING SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| SURPLUS/(DEFICIT) INCLUDING OTHER SOURCES | \$ 256,263 | \$ 240,726 | \$ 83,081 | \$ 138,718 | \$ 121,564 |
| BEGINNING BALANCE | \$ 1,305,127 | \$ 1,561,390 | \$ 1,802,116 | \$ 1,802,116 | \$ 1,940,834 |
| ENDING BALANCE | \$ 1,561,390 | \$ 1,802,116 | \$ 1,885,197 | \$ 1,940,834 | \$ 2,062,398 |



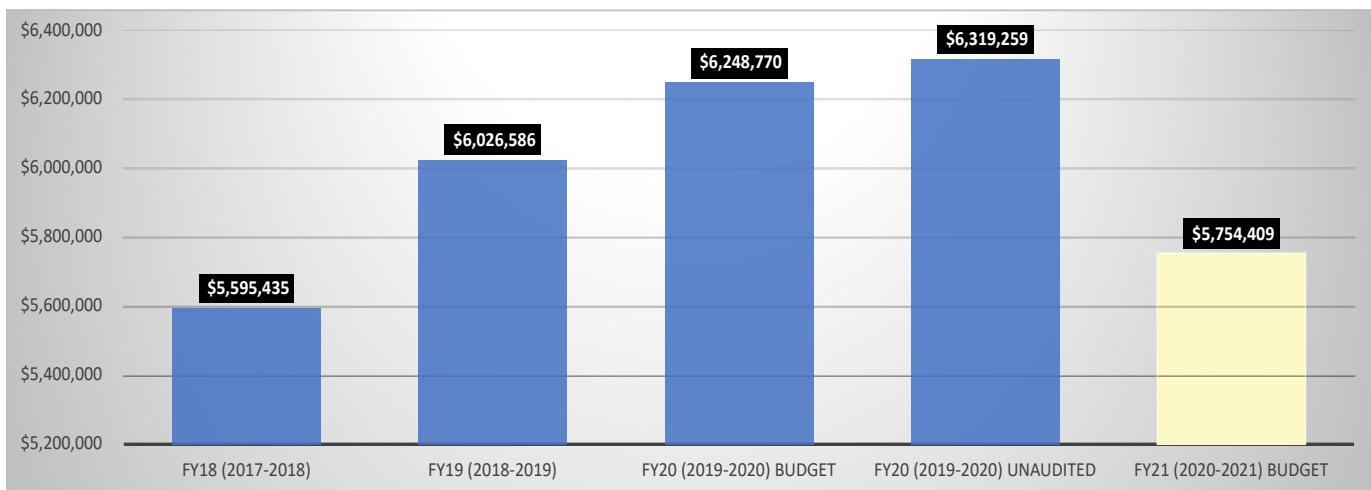
Capital Projects Fund

| | FY18 (2017-2018) AUDITED ACTUALS | FY19 (2018-2019) AUDITED ACTUALS | FY20 (2019-2020) BUDGET | FY20 (2019-2020) UNAUDITED ACTUALS | FY21 (2020-2021) BUDGET |
|--|-------------------------------------|-------------------------------------|----------------------------|---------------------------------------|----------------------------|
| REVENUES | | | | | |
| 1000 LOCAL SOURCES | \$ 40,892 | \$ 10,777 | \$ 2,500 | \$ 4,043 | \$ 5,000 |
| 3000 STATE SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4000 FEDERAL SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES | \$ 40,892 | \$ 10,777 | \$ 2,500 | \$ 4,043 | \$ 5,000 |
| EXPENDITURES | | | | | |
| 100 SALARIES | \$ 14,290 | \$ - | \$ - | \$ - | \$ - |
| 200 BENEFITS | \$ 16,691 | \$ - | \$ - | \$ - | \$ - |
| 300 PURCHASE SERVICES | \$ 416,387 | \$ - | \$ 45,000 | \$ 75,955 | \$ 60,000 |
| 400 SUPPLIES & MATERIALS | \$ 3,695 | \$ - | \$ - | \$ - | \$ - |
| 500 CAPITAL OUTLAY | \$ 3,419,140 | \$ 39,739 | \$ 50,000 | \$ - | \$ 1,335,000 |
| 600 OTHER OBJECTS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 700 NON CAPITALIZED EQUIPMENT | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES | \$ 3,870,203 | \$ 39,739 | \$ 95,000 | \$ 75,955 | \$ 1,395,000 |
| SURPLUS/(DEFICIT) | \$ (3,829,311) | \$ (28,962) | \$ (92,500) | \$ (71,912) | \$ (1,390,000) |
| OTHER FINANCING SOURCES | \$ 800,000 | \$ - | \$ - | \$ - | \$ 5,000,000 |
| SURPLUS/(DEFICIT) INCLUDING OTHER SOURCES | \$ (3,029,311) | \$ (28,962) | \$ (92,500) | \$ (71,912) | \$ 3,610,000 |
| BEGINNING BALANCE | \$ 3,247,186 | \$ 217,875 | \$ 188,913 | \$ 188,913 | \$ 117,001 |
| ENDING BALANCE | \$ 217,875 | \$ 188,913 | \$ 96,413 | \$ 117,001 | \$ 3,727,001 |



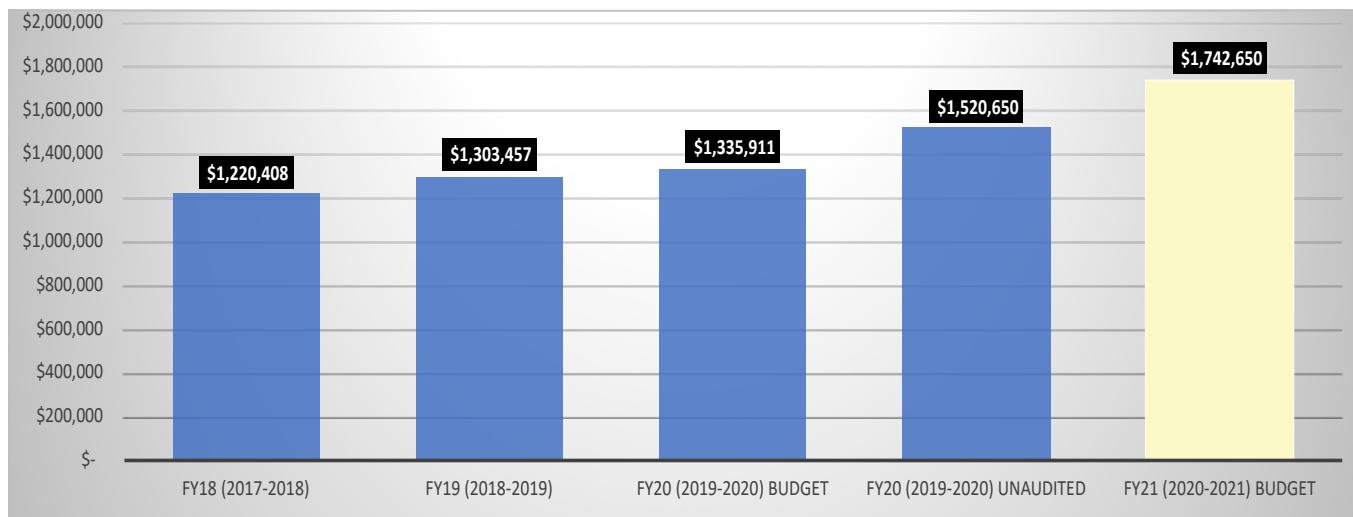
Working Cash Fund

| | FY18 (2017-2018) AUDITED ACTUALS | FY19 (2018-2019) AUDITED ACTUALS | FY20 (2019-2020) BUDGET | FY20 (2019-2020) UNAUDITED ACTUALS | FY21 (2020-2021) BUDGET |
|--|-------------------------------------|-------------------------------------|----------------------------|---------------------------------------|----------------------------|
| REVENUES | | | | | |
| 1000 LOCAL SOURCES | \$ 143,722 | \$ 431,151 | \$ 222,184 | \$ 292,673 | \$ 242,500 |
| 3000 STATE SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4000 FEDERAL SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES | \$ 143,722 | \$ 431,151 | \$ 222,184 | \$ 292,673 | \$ 242,500 |
| EXPENDITURES | | | | | |
| 100 SALARIES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 200 BENEFITS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 300 PURCHASE SERVICES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 400 SUPPLIES & MATERIALS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 500 CAPITAL OUTLAY | \$ - | \$ - | \$ - | \$ - | \$ - |
| 600 OTHER OBJECTS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 700 NON CAPITALIZED EQUIPMENT | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES | \$ - | \$ - | \$ - | \$ - | \$ - |
| SURPLUS/(DEFICIT) | \$ 143,722 | \$ 431,151 | \$ 222,184 | \$ 292,673 | \$ 242,500 |
| OTHER FINANCING SOURCES | \$ (800,000) | \$ - | \$ - | \$ - | \$ (807,350) |
| SURPLUS/(DEFICIT) INCLUDING OTHER SOURCES | \$ (656,278) | \$ 431,151 | \$ 222,184 | \$ 292,673 | \$ (564,850) |
| BEGINNING BALANCE | \$ 6,251,713 | \$ 5,595,435 | \$ 6,026,586 | \$ 6,026,586 | \$ 6,319,259 |
| ENDING BALANCE | \$ 5,595,435 | \$ 6,026,586 | \$ 6,248,770 | \$ 6,319,259 | \$ 5,754,409 |



Tort Fund

| | FY18 (2017-2018) AUDITED ACTUALS | FY19 (2018-2019) AUDITED ACTUALS | FY20 (2019-2020) BUDGET | FY20 (2019-2020) UNAUDITED ACTUALS | FY21 (2020-2021) BUDGET |
|--|-------------------------------------|-------------------------------------|----------------------------|---------------------------------------|----------------------------|
| REVENUES | | | | | |
| 1000 LOCAL SOURCES | \$ 183,915 | \$ 263,355 | \$ 217,954 | \$ 239,127 | \$ 222,000 |
| 3000 STATE SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4000 FEDERAL SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES | \$ 183,915 | \$ 263,355 | \$ 217,954 | \$ 239,127 | \$ 222,000 |
| EXPENDITURES | | | | | |
| 100 SALARIES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 200 BENEFITS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 300 PURCHASE SERVICES | \$ 97,979 | \$ 180,306 | \$ 173,000 | \$ 21,934 | \$ - |
| 400 SUPPLIES & MATERIALS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 500 CAPITAL OUTLAY | \$ 6,062 | \$ - | \$ 12,500 | \$ - | \$ - |
| 600 OTHER OBJECTS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 700 NON CAPITALIZED EQUIPMENT | \$ 11,697 | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES | \$ 115,738 | \$ 180,306 | \$ 185,500 | \$ 21,934 | \$ - |
| SURPLUS/(DEFICIT) | \$ 68,177 | \$ 83,049 | \$ 32,454 | \$ 217,193 | \$ 222,000 |
| OTHER FINANCING SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| SURPLUS/(DEFICIT) INCLUDING OTHER SOURCES | \$ 68,177 | \$ 83,049 | \$ 32,454 | \$ 217,193 | \$ 222,000 |
| BEGINNING BALANCE | \$ 1,152,231 | \$ 1,220,408 | \$ 1,303,457 | \$ 1,303,457 | \$ 1,520,650 |
| ENDING BALANCE | \$ 1,220,408 | \$ 1,303,457 | \$ 1,335,911 | \$ 1,520,650 | \$ 1,742,650 |



Life Safety Fund

| | FY18 (2018-2019) AUDITED ACTUALS | FY19 (2018-2019) AUDITED ACTUALS | FY20 (2019-2020) BUDGET | FY20 (2019-2020) UNAUDITED ACTUALS | FY21 (2020-2021) BUDGET |
|--|-------------------------------------|-------------------------------------|----------------------------|---------------------------------------|----------------------------|
| REVENUES | | | | | |
| 1000 LOCAL SOURCES | \$ 145,926 | \$ 321,191 | \$ 296,369 | \$ 312,634 | \$ 293,000 |
| 3000 STATE SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4000 FEDERAL SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES | \$ 145,926 | \$ 321,191 | \$ 296,369 | \$ 312,634 | \$ 293,000 |
| EXPENDITURES | | | | | |
| 100 SALARIES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 200 BENEFITS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 300 PURCHASE SERVICES | \$ - | \$ - | \$ - | \$ - | \$ - |
| 400 SUPPLIES & MATERIALS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 500 CAPITAL OUTLAY | \$ - | \$ - | \$ - | \$ - | \$ - |
| 600 OTHER OBJECTS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 700 NON CAPITALIZED EQUIPMENT | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES | \$ - | \$ - | \$ - | \$ - | \$ - |
| SURPLUS/(DEFICIT) | \$ 145,926 | \$ 321,191 | \$ 296,369 | \$ 312,634 | \$ 293,000 |
| OTHER FINANCING SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| SURPLUS/(DEFICIT) INCLUDING OTHER SOURCES | \$ 145,926 | \$ 321,191 | \$ 296,369 | \$ 312,634 | \$ 293,000 |
| BEGINNING BALANCE | \$ 300,777 | \$ 446,703 | \$ 767,894 | \$ 767,894 | \$ 1,080,528 |
| ENDING BALANCE | \$ 446,703 | \$ 767,894 | \$ 1,064,263 | \$ 1,080,528 | \$ 1,373,528 |

