



FY24 BUDGET PRESENTATION

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SUPERINTENDENT OF BUSINESS &
OPERATIONS/CSBO**

BUDGET PARAMETERS

THE BOARD OF EDUCATION RECOGNIZES THAT IT HAS A RESPONSIBILITY TO THE TAXPAYERS OF SKOKIE SCHOOL DISTRICT 73 ½ TO OPERATE IN AN ACADEMICALLY AND FISCALLY SOLVENT MANNER.

THEREFORE, THE PRIMARY OBJECTIVE OF THIS BUDGET IS TO PROVIDE THE GREATEST EDUCATIONAL OPPORTUNITIES FOR OUR STUDENTS WITHIN THE CONSTRAINTS OF AVAILABLE RESOURCES.

THIS ADMINISTRATION FORMULATED THE BUDGET TO COMPLY WITH THIS OBJECTIVE IN MIND, AS WELL AS IN ALIGNMENT WITH OUR CURRENT STRATEGIC GOALS.

BUDGET TIMELINE

- **August 8, 2023 – APPROVE THE TENTATIVE BUDGET - BOE INSTRUCTS CSBO TO PUBLISH THE TENTATIVE BUDGET FOR DISPLAY AT LEAST 30 DAYS PRIOR TO THE BUDGET HEARING (POSTED ON August 09, 2023)**
- **September 12, 2023 – PUBLIC HEARING – ADOPT BUDGET - 7pm**
- **ALL AMENDED BUDGETS ARE DUE BY JUNE 30, 2024**

FUND BALANCES

	Fund	Beginning Balance
10	Educational	\$18,793,130.32
20	Operations & Maintenance	\$1,878,867.57
30	Debt Service	\$1,429,924.01
40	Transportation	\$98,886.67
51	IMRF	\$937,838.71
52	Social Security	\$839,443.61
60	Capital Projects	\$5,139,862.98
70	Working Cash	\$6,010,803.62
80	Tort Immunity	\$123,560.12
90	Fire Prevention & Safety	\$1,804,445.30
	Total	\$37,056,762.91

REVENUES BY SOURCE

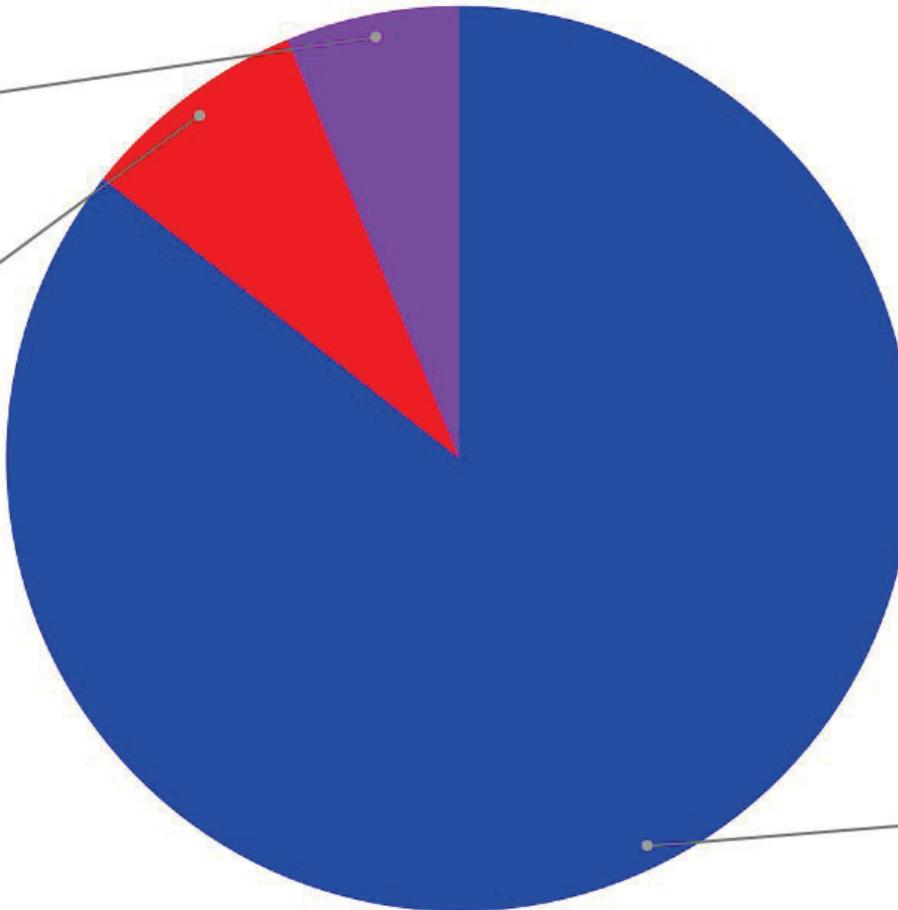
Revenues by Source

Federal

6.2%

State

8.2%



Local

85.6%

Revenues

Projected Revenues Total - \$28,041,181

Local Sources - \$24,019,686 - 85.6%

State Sources - \$2,296,900 - 8.2%

Federal Sources - \$1,724,596 - 6.2%

Summary of Changes: REVENUES

SOURCE	FY23	FY24	DOLLAR CHANGE	%
LOCAL	\$20,201,522.00	\$24,029,685.39	\$3,828,163.39	18.95%
STATE	\$2,230,535.86	\$2,296,899.37	\$66,363.51	2.98%
FEDERAL	\$3,516,634.00	\$1,724,595.78	-\$1,792,038.22	-50.96%

EXPENDITURES BY OBJECT

EXPENDITURES BY OBJECT

Dues&Fees

11.0%

Capitalized

5.7%

Non-

2.0%

Supplies

4.7%

Purchased

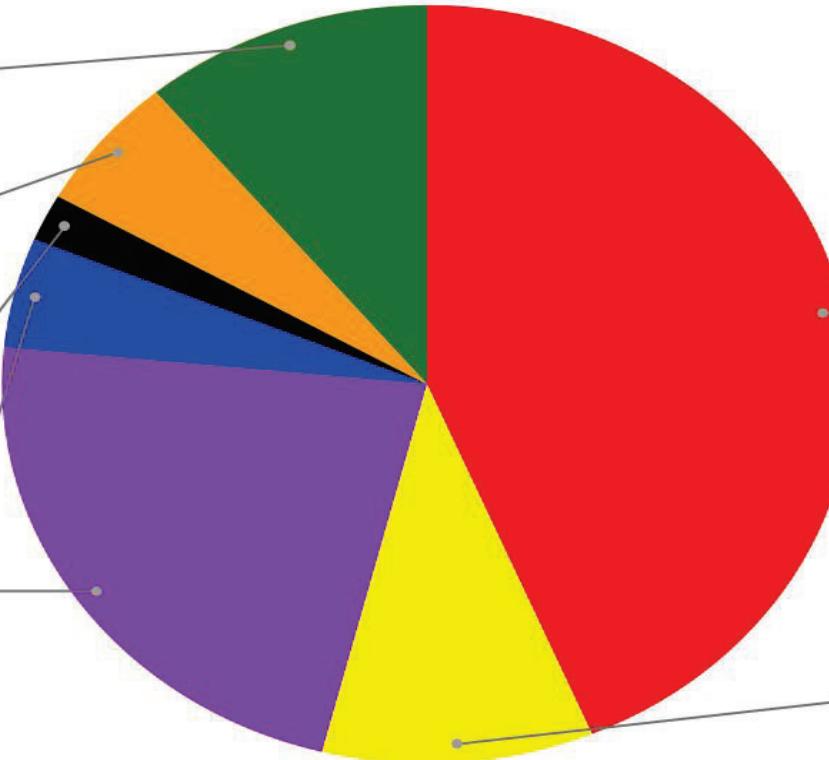
22.6%

Salaries

43.7%

Benefits

10.3%



Expenditures

Projected Expenditure Totals - \$35,622,660.12

Salaries - \$15,551,051.80 - 43.7%

Benefits - \$3,675,462.97 - 10.3%

Purchased Services - \$8,042,292.00 - 22.6%

Supplies - \$1,668,273.35 - 4.7%

Non- Capitalized Equipment - \$719,125.00 - 2.0%

Capitalized Equipment - \$ 2,040,500.00 - 5.7%

Dues and Fees - \$3,925,955.00 - 11.0%

Summary of Changes: Expenditures

OBJECT	FY23 - FINAL	FY24 - ESTIMATE	% CHANGE
Salaries	\$15,164,959.50	\$15,551,051.80	2.55%
Benefits	\$2,929,783.87	\$3,675,462.97	25.45%
Purchased Services	\$4,820,007.20	\$8,042,292.00	66.85%
Supplies	\$1,637,850.36	\$1,668,273.35	1.86%
Non-Cap Equipment	\$468,593.15	\$719,125.00	53.46%
Capitalized Equipment	\$1,002,655.53	\$2,040,500.00	103.51%
Dues and Fees	\$4,057,745.23	\$3,925,955.00	-3.25%

Purchased Services

Fund	Amount	Budget	%
10	\$2,963,742.00	\$25,321,271.15	11.70%
20	\$1,314,550.00	\$2,992,770.00	43.92%
40	\$1,044,000.00	\$1,484,489.25	70.33%
60	\$2,075,000.00	\$2,825,000.00	73.45%
80	\$145,000.00	\$145,057.06	99.96%
90	\$500,000.00	\$500,000.00	100.00%

ED FUND EXPENDITURES

Dues & Fees

12.0%

Cap Equip.

3.1%

Non-Cap Equip.

2.1%

Supplies

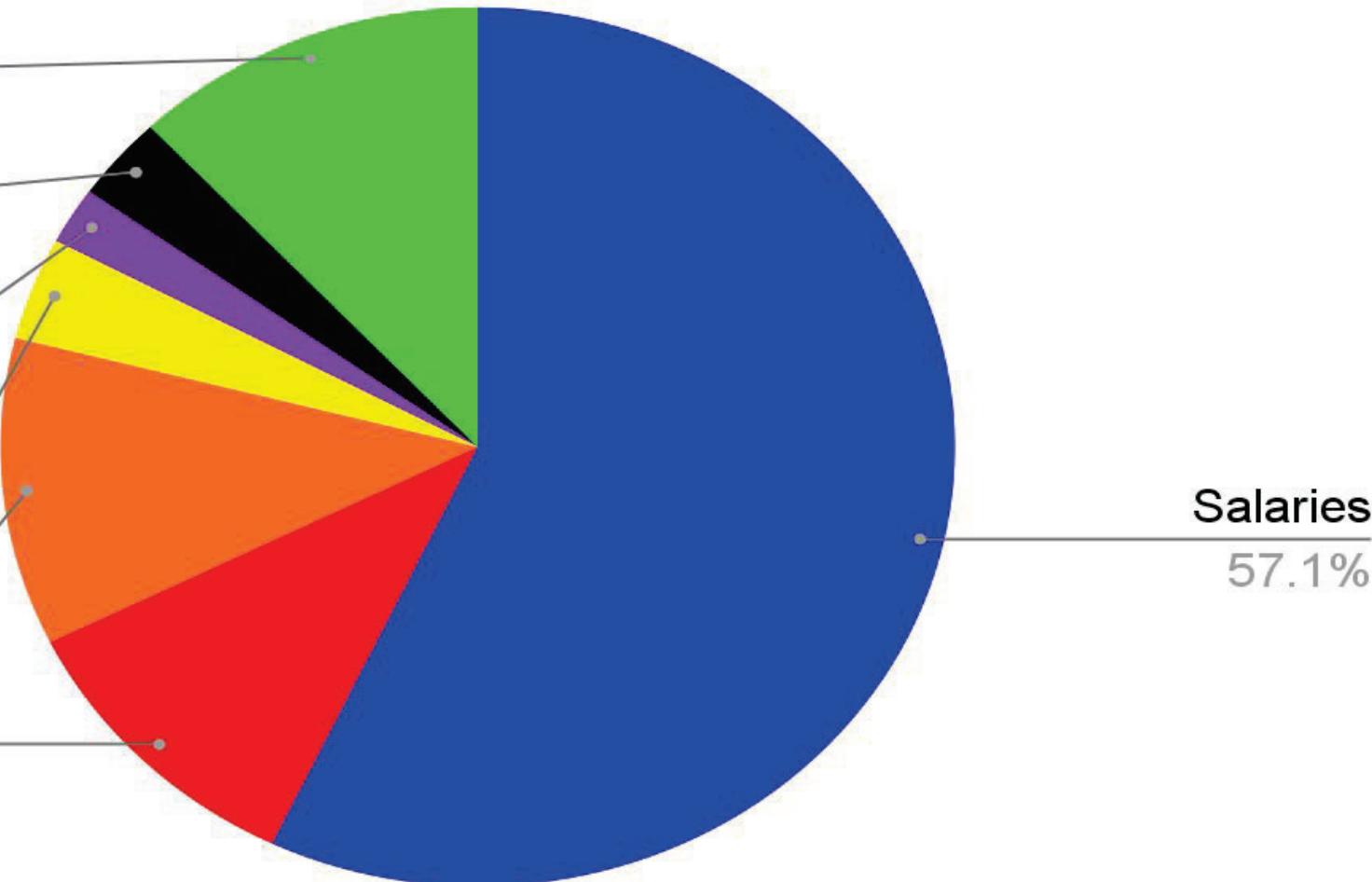
3.8%

Purchased

11.3%

Benefits

10.6%



Questions?