

St. Catherine's Academy Financial Aid Policy

2021-22 School Year



St. Catherine's Academy (SCA) understands the concerns of your family. We seek to provide the best affordable education possible for young men. One such way is through need based financial aid.

St. Catherine's commits itself to an intensive search for further funds. The availability of funds for financial aid vary each year. We encourage those interested in applying for financial aid to do so as soon as possible as funds for the 2021-22 school year are limited.

Families requesting financial aid will need to apply on a yearly basis and will need to meet specific criteria and provide required documentation.

Please direct all questions and inquiries to the Admissions Office 714-772-1363 or admissions@stcatherinesacademy.org

STUDENT GUIDELINES

NEW STUDENTS APPLYING FOR THE 2021-22 SCHOOL YEAR

Financial aid applications will be provided to new families when the following items are received by the admissions department:

- Application for Admission
- Parent Questionnaire
- Documents listed on the Admissions Check-list.

RETURNING STUDENTS

- Must be eligible to re-enroll for the 2021-22 school year prior to applying for financial aid.
- Financial agreements from the preceding year must have been fulfilled or as scheduled.
- Must have shown for the preceding year satisfactory behavior and achievement in the academic, military, residency programs and **maintain a C+ average** or above to be considered for financial aid.

EVALUATION PROCEDURES

The evaluation and financial award process takes into consideration a number of factors. The following general guidelines are used by the financial aid committee:

- The award is based on financial need demonstrated. The ability to pay tuition is assessed from the financial data supplied on the application form from the NAIS analysis and the parent's 2019 or 2020 Federal Tax Form.
- The award amount varies per year, per student.

The distribution of financial aid is based upon:

- Priority is given to students currently receiving financial aid who meet established guidelines.
- Returning students applying for financial aid for the first time who meet the established guidelines.
- New students applying for the 2021-22 school year who meet the established guidelines.

Financial aid award is credited to the Tuition, Room and Board, General Fee, Family Fee, Infirmary Account and Personal Account. Unused monies from the infirmary and personal account are not refunded for families receiving financial aid. Should the student withdraw from SCA, any unearned financial aid fund will be returned to the appropriate student aid program. Families who receive financial aid are required to meet specific contract payment schedules as in the case of non-financial aid families.

FINANCIAL AID AWARD DECISION

The financial aid committee will consider all applications and will follow the Principles of Good Practice for Financial Aid. Financial aid is available to families in all three divisions of our school: Day Student, 5-Day Boarder, 7-Day Boarder. No student shall receive a complete remission of tuition and fees. Decisions for returning and new students will be made when the parent of the applicant:

- Completes the financial aid application online at the FACTS portal at: <https://online.factsmgmt.com/aid> **The school code is 27838**

FINANCIAL AID AWARD NOTIFICATION

Notification of financial aid award will follow in writing from SCA Admission Department as follows:

- Returning students: within 2 weeks of receipt of the results from the financial aid application via the FACTS.
- New applicants: once the applicant has been accepted for the 2021-22 school year. This takes place when the applicant and his parents meet with Sister Johnellen Turner, Administrator/Principal of SCA. Financial aid applications need to be submitted prior to meeting with Sister Johnellen, as long as the required student guidelines are followed.

SIBLING DISCOUNTS

Sibling discounts are in effect in order to assist families with multiple children enrolled in school at the same time. Discounts do not apply to boarding fees.

- ◆ First Child = pays 100% of tuition cost (0% discount)
- ◆ Second Child = pays 90% of tuition cost (10% discount)
- ◆ Third Child = pays 85% of tuition cost (15% discount)
- ◆ Fourth Child = pays 80% of tuition cost (20% discount)

Dear Parents,

FACTS Grant & Aid Assessment will be conducting the financial need analysis for St. Catherine's Academy for the upcoming 2021-2022 school year. Families applying for financial aid will need to complete an application and submit the necessary supporting documentation to FACTS Grant & Aid Assessment. Applicants can apply online by clicking the FACTS link at <https://online.factsmgt.com> school code: 27838. Once an online application has been completed, the following information will need to be sent to FACTS to complete the application process:

- Copies of your most recent Federal tax forms including all supporting tax schedules. Copies of supporting documentation for Social Security Income, Welfare, Child Support, Food Stamps, Workers' Compensation, and TANF.

All supporting documentation can be uploaded in pdf format online.

Documentation can also be faxed to 866-315-9264 or mailed to the address below. **Please be sure to include the applicant ID on all faxed or mailed correspondence.**

FACTS Grant & Aid Assessment
P.O. Box 82524
Lincoln, NE 68501-2524

If you have questions or concerns about the application process, you may speak with a FACTS Customer Care Representative at 866-441-4637.

Sincerely,

Deisy Escobedo
Admissions Director