

FY18 May Forecast

MARIEMONT CITY SCHOOL DISTRICT  
 FIVE YEAR FORECAST  
 Fiscal Years Ending June 2018 Through June 2022

	ACTUAL FY 15	ACTUAL FY 16	ACTUAL FY 17	PROJECTED FY 18	PROJECTED FY 19	PROJECTED FY 20	PROJECTED FY 21	PROJECTED FY 22
<b>REVENUE</b>								
Real Estate	15,431,606	16,378,565	16,843,882	17,874,381	16,099,467	16,609,913	16,641,321	16,669,747
Public Utility	1,105,331	1,263,904	967,312	1,062,517	810,954	869,108	858,620	848,132
State Foundation	3,299,979	3,645,491	3,930,844	3,430,513	3,221,250	3,108,556	3,018,642	3,066,810
State Foundation - SFSF	0	0	0	0	0	0	0	0
Restricted Grants	251,202	70,913	53,539	22,947	23,051	23,080	23,107	22,891
State PU Reimbursement	0	0	0	0	0	0	0	0
Homestead & Rollback	1,807,414	1,829,572	1,842,929	1,850,916	1,860,179	1,861,172	1,867,750	1,874,316
State Tax Allocation	916,860	439,744	0	0	0	0	0	0
All Other Revenues	222,630	216,019	278,118	349,879	334,879	334,879	334,879	334,879
Transfers/Advances In	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Other Financing Sources	0	19,424	147	329	0	0	0	0
<b>Total Revenue</b>	<b>23,075,022</b>	<b>23,903,632</b>	<b>23,956,771</b>	<b>24,631,482</b>	<b>22,389,780</b>	<b>22,846,708</b>	<b>22,784,319</b>	<b>22,856,775</b>
<b>EXPENDITURES:</b>								
Salaries & Wages	11,492,515	11,769,015	12,103,684	12,506,113	12,967,977	13,410,624	13,829,690	14,310,333
Fringe Benefits	3,687,533	3,671,178	3,783,919	3,828,401	4,097,486	4,322,862	4,558,423	4,819,752
Purch Services	4,033,052	4,102,056	4,287,116	4,745,316	4,900,617	5,061,353	5,227,715	5,399,900
Mat & Sup	688,506	659,692	777,477	827,125	855,289	884,439	914,609	945,835
Capital Outlay	336,985	312,204	368,745	341,470	1,348,470	1,355,470	1,362,470	1,362,470
Other Objects	309,721	334,098	328,026	345,584	353,584	353,584	353,584	353,584
Debt Service	309,050	311,603	310,291	315,518	314,322	311,521	313,575	315,281
Transfers/Advances Out	40,000	40,000	40,000	40,000	55,000	55,000	55,000	55,000
Potential Reductions						(750,000)	(750,000)	(750,000)
Potential Reductions							(1,150,000)	(1,150,000)
<b>Total Expenditures</b>	<b>20,897,362</b>	<b>21,199,846</b>	<b>21,999,258</b>	<b>22,949,527</b>	<b>24,892,745</b>	<b>25,004,853</b>	<b>24,715,066</b>	<b>25,662,155</b>
<b>Excess Rev Over(Under) Exp</b>	<b>2,177,660</b>	<b>2,703,786</b>	<b>1,957,513</b>	<b>1,681,955</b>	<b>(2,502,965)</b>	<b>(2,158,145)</b>	<b>(1,930,747)</b>	<b>(2,805,380)</b>
<b>Balance July 1</b>	<b>7,534,402</b>	<b>9,712,062</b>	<b>12,415,848</b>	<b>14,373,361</b>	<b>16,055,316</b>	<b>13,552,351</b>	<b>11,394,206</b>	<b>9,463,459</b>
<b>Balance June 30</b>	<b>9,712,062</b>	<b>12,415,848</b>	<b>14,373,361</b>	<b>16,055,316</b>	<b>13,552,351</b>	<b>11,394,206</b>	<b>9,463,459</b>	<b>6,658,079</b>