

**MARIEMONT CITY SCHOOL DISTRICT  
FIVE YEAR FORECAST  
Fiscal Years Ending June 2019 Through June 2023**

	ACTUAL FY 16	ACTUAL FY 17	ACTUAL FY 18	PROJECTED FY 19	PROJECTED FY 20	PROJECTED FY 21	PROJECTED FY 22	PROJECTED FY 23
<b>REVENUE</b>								
Real Estate	16,378,565	16,843,882	17,874,381	16,627,559	17,747,935	17,779,141	17,807,885	17,797,620
Public Utility	1,263,904	967,312	1,062,517	836,770	965,963	955,121	944,278	933,436
State Foundation	3,645,491	3,930,844	3,420,439	3,261,226	3,137,911	3,047,225	2,945,739	2,984,717
State Foundation - SFSF	0	0	0	0	0	0	0	0
Restricted Grants	70,913	53,539	33,180	32,560	32,215	32,560	32,560	32,560
State PU Reimbursement	0	0	0	0	0	0	0	0
Homestead & Rollback	1,829,572	1,842,929	1,850,915	1,879,389	1,901,072	1,908,608	1,916,135	1,918,644
State Tax Allocation	439,744	0	0	0	0	0	0	0
All Other Revenues	216,019	278,118	371,273	595,103	394,127	384,127	374,127	349,127
Transfers/Advances In	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Other Financing Sources	19,424	147	1,621	0	0	0	0	0
<b>Total Revenue</b>	<b>23,903,632</b>	<b>23,956,771</b>	<b>24,654,326</b>	<b>23,272,607</b>	<b>24,219,223</b>	<b>24,146,782</b>	<b>24,060,724</b>	<b>24,056,104</b>
<b>EXPENDITURES:</b>								
Salaries & Wages	11,769,015	12,103,684	12,506,037	12,950,132	13,395,034	13,855,220	14,331,216	14,823,565
Fringe Benefits	3,671,178	3,783,919	3,815,462	4,060,800	4,302,989	4,562,541	4,840,864	5,139,486
Purch Services	4,102,056	4,287,116	4,726,186	4,990,955	5,138,865	5,291,212	5,448,130	5,609,755
Mat & Sup	659,692	777,477	846,641	760,388	842,012	810,215	883,261	852,862
Capital Outlay	312,204	368,745	346,658	331,555	341,282	351,300	361,619	372,248
Other Objects	334,098	328,026	337,669	350,653	358,855	367,267	375,894	384,742
Debt Service	311,603	310,291	313,854	315,517	311,521	313,575	315,281	262,451
Transfers/Advances Out	40,000	40,000	40,000	40,000	55,000	55,000	55,000	55,000
Potential Reductions								
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<b>Total Expenditures</b>	<b>21,199,846</b>	<b>21,999,258</b>	<b>22,932,507</b>	<b>23,800,000</b>	<b>24,745,558</b>	<b>25,606,330</b>	<b>26,611,265</b>	<b>27,500,109</b>
<b>Excess Rev Over(Under) Exp</b>	<b>2,703,786</b>	<b>1,957,513</b>	<b>1,721,819</b>	<b>(527,393)</b>	<b>(526,335)</b>	<b>(1,459,548)</b>	<b>(2,550,541)</b>	<b>(3,444,005)</b>
<b>Balance July 1</b>	<b>9,712,062</b>	<b>12,415,848</b>	<b>14,373,361</b>	<b>16,095,180</b>	<b>15,567,787</b>	<b>15,041,452</b>	<b>13,581,904</b>	<b>11,031,363</b>
<b>Balance June 30</b>	<b>12,415,848</b>	<b>14,373,361</b>	<b>16,095,180</b>	<b>15,567,787</b>	<b>15,041,452</b>	<b>13,581,904</b>	<b>11,031,363</b>	<b>7,587,358</b>