OPERATING FUND FINANCIAL PROJECTIONS
2028 – 2031

Regular Board Meeting
October 20, 2026

River Forest Public Schools District 90
Operating Fund Financial Projections 2028 – 2031
Significant Assumptions

EDUCATION FUND BUDGETED RECEIPTS

1. Property Taxes for 2028 are projected using the appropriate CPI of 2.70%. Property Taxes for 2029 - 2031 are projected using an estimated CPI of 3.00%. As part of a levy strategy, for tax years 2026 through 2029 (fiscal years 2028 through 2031), due to declining fund balances in the Operations and Maintenance Fund, that fund's tax levy will remain at $2,500,000. It will be monitored accordingly as fund balances are projected to reach levels below 30% of annual expenditures. As part of another levy strategy, due to increasing fund balances, the Transportation Fund's levy will be lowered to $400,000 until further notice and also will be monitored accordingly.

2. State Aid is based on the Evidence Based Funding Formula where District 90 remains a Tier 4 district. As such, due to its adequacy percentage, the District is only eligible to receive 0.1% of any additional funding from the state. Federal Aid is projected without any new funding.

EDUCATION FUND BUDGETED EXPENDITURES

1. The teachers' collective bargaining agreement took effect in August of 2025 and runs through the end of fiscal year 2029. Salaries for 2028 and 2029 are shown using annual increases of 4.00% and 3.25% (the CPI floor from the CBA is used for 2029). Salaries for 2030 and 2031 are shown using estimated increases of 4.75%. Salaries reflect the approved retirement requests of veteran certified staff members and their replacement with new members with average salaries. The teacher aides' collective bargaining agreement took effect in August of 2026 and runs through the end of fiscal year 2030. Salaries for 2028 through 2030 are shown using increases of 4.00%, 3.50% and 3.50%, respectively (the CPI floor from the CBA is used for 2028 through 2030). Salaries for 2031 are shown using estimated increases of 4.50%. Salaries for Administrators for 2028 through 2031 are shown using increases of 3.00%, while reflecting the approved retirement request of one veteran administrator and the replacement at a lower salary. Salaries for the remainder of the employees for 2028 through 2031 are projected using an average increase of 4.00%. Changes in enrollment are not factored into the projections.

2. Employee Benefits for 2028 – 2031 are projected using an 11.5% increase in insurance costs factoring in currently negotiated limited board contributions, broken into employee tiers, based on hire date. Benefits also include all currently known retirement stipend payments under the tentative agreement.

3. Purchased Services and Supplies and Materials are projected with consideration for annual contracted professionals, annual curriculum reviews, projected textbook refresh and the associated professional development for staff.

4. Capital Outlay are projected to include the annual refresh of technological equipment.

5. Transfers Out are limited to inter-accounting transfers that coincide with the expectation of continued leasing of copier and telecommunications equipment.

OPERATIONS AND MAINTENANCE FUND BUDGETED RECEIPTS

1. Property Taxes for 2028 – 2031 are projected using the levy projection and allocation strategy listed in the Education Fund Budgeted Receipts.

2. Other Local Receipts remain relatively constant due to their immateriality.

River Forest Public Schools District 90
Operating Fund Financial Projections 2028 – 2031
Significant Assumptions

OPERATIONS AND MAINTENANCE FUND BUDGETED RECEIPTS (CONTINUED)

3. State Sources represent the annual School Maintenance Project Grant and will conclude with the completion of the planned four years of bathroom renovations at Roosevelt Middle School.

OPERATIONS AND MAINTENANCE FUND BUDGETED EXPENDITURES

1. Salaries for 2028 - 2031 are projected using an average increase of 4.00%.

2. Employee Benefits for 2028 – 2031 are projected using an 11.50% increase in insurance costs.

3. Purchased Services for 2028 are projected to reduce from 2027 as approximately $85,000 of one-time costs will not be repeated. Purchased Services, along with Supplies and Materials for 2029 – 3031 are projected to increase by 3.50%.

4. Capital Outlay for 2028 – 2031 is projected to fluctuate to coincide with the long-range facility plan, which includes items considered for deferral per the non-staffing efficiency plan from April of 2026. It does not include facility projects that are expected to be listed on the 2029 Life Safety Survey, which would be included in a separate, non-operating fund.

TRANSPORTATION FUND BUDGETED RECEIPTS

1. Property Taxes for 2028 – 2031 are projected using the levy projection and allocation strategy listed in the Education Fund Budgeted Receipts.

2. State Aid is projected to increase at a rate consistent with transportation costs.

TRANSPORTATION FUND BUDGETED EXPENDITURES

Special Education Transportation is projected to fluctuate due to the projection of out-of-district children enrollment coinciding with our annual transportation contract with our vendors. The amounts do include the ridesharing program with Oak Park SD 97. We project costs to continue at these levels and we will continue to monitor the revenues required to fund them.

WORKING CASH FUND BUDGETED RECEIPTS

1. Property Taxes for 2028 – 2031 are projected using the levy projection and allocation strategy listed in the Education Fund Budgeted Receipts. In 2023, the Board approved the authority to issue up to $13,500,000 in Limited Tax bonds. At that time, it only issued $4,500,000. In July of 2026, the Board issued an additional $4,500,000 to bring the total amount issued to $9,000,000.

2. Interest projected from 2028 – 2031 is based upon the remaining average available balance, which is higher due to the recent bond sale.

WORKING CASH FUND BUDGETED EXPENDITURES

No transfers will be needed to cover any other fund deficits. However, as deficit spending increases over time, the necessity to use these reserves to cover fund deficits may become apparent.

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2026/27
With Comparative Actual Amounts For FY 2025/26 and Projections For FY 2027/28 Through 2030/31

	Actual 2025/26	Budget 2026/27	Projected 2027/28	Projected 2028/29	Projected 2029/30	Projected 2030/31
Local Sources:						
Property Tax	$ 22,859,490	$ 23,990,000	$ 24,325,000	$ 25,470,000	$ 26,415,000	$ 27,365,000
CPPRT	227,085	230,000	230,000	230,000	230,000	230,000
Tuition	106,400	100,000	100,000	100,000	100,000	100,000
Interest	1,224,512	1,200,000	1,100,000	900,000	800,000	700,000
Lunch Fees	359,418	360,000	373,000	386,000	400,000	414,000
Other Fees	416,207	406,000	420,000	435,000	450,000	466,000
Other Local	62,523	27,000	25,000	25,000	25,000	25,000
State and Federal Sources:						
State Aid	1,234,767	1,246,300	1,250,000	1,250,000	1,250,000	1,250,000
Federal Aid	741,401	724,400	725,000	725,000	725,000	725,000
Transfers In	-	-	-	-	-	-
Total	$ 27,231,803	$ 28,283,700	$ 28,548,000	$ 29,521,000	$ 30,395,000	$ 31,275,000

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2026/27
With Comparative Actual Amounts For FY 2025/26 and Projections For FY 2027/28 Through 2030/31

	Actual 2025/26	Budget 2026/27	Projected 2027/28	Projected 2028/29	Projected 2029/30	Projected 2030/31
Salaries	$ 18,090,586	$ 18,099,500	$ 18,606,800	$ 19,113,600	$ 19,855,300	$ 20,682,700
insurance and trs			5,581,000	6,223,000	6,939,000	7,737,000
bonuses			67,700	66,200	34,400	-
Employee Benefits	4,653,309	5,005,600	5,648,700	6,289,200	6,973,400	7,737,000
Purchased Services	2,285,747	2,288,500	2,360,000	2,430,000	2,500,000	2,580,000
Supplies and Materials	650,353	800,000	895,000	970,000	925,000	870,000
Capital Outlay	354,060	314,000	450,000	475,000	500,000	525,000
Other, Including Tuition	675,997	578,500	675,000	690,000	700,000	710,000
Non-Capital Equipment	4,523	8,000	8,000	8,000	8,000	8,000
Transfers Out	136,328	131,500	135,000	135,000	135,000	135,000
Total	$ 26,850,903	$ 27,225,600	$ 28,778,500	$ 30,110,800	$ 31,596,700	$ 33,247,700
Beginning Fund Balance, 7/1	$ 29,896,251	$ 30,277,151	$ 31,335,251	$ 31,104,751	$ 30,514,951	$ 29,313,251
Receipts (from previous pg)	27,231,803	28,283,700	28,548,000	29,521,000	30,395,000	31,275,000
Trans In (from previous pg)	-	-	-	-	-	-
Expenditures (from above)	(26,850,903)	(27,225,600)	(28,778,500)	(30,110,800)	(31,596,700)	(33,247,700)
Ending Fund Balance, 6/30	$ 30,277,151	$ 31,335,251	$ 31,104,751	$ 30,514,951	$ 29,313,251	$ 27,340,551

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

OPERATIONS AND MAINTENANCE FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2026/27
With Comparative Actual Amounts For FY 2025/26 and Projections For FY 2027/28 Through 2030/31

	Actual 2025/26	Budget 2026/27	Projected 2027/28	Projected 2028/29	Projected 2029/30	Projected 2030/31
Local Sources:						
Property Tax	$ 2,491,078	$ 2,660,000	$ 2,530,000	$ 2,530,000	$ 2,530,000	$ 2,530,000
CPPRT	75,695	55,000	50,000	50,000	50,000	50,000
Interest	32,825	35,000	30,000	25,000	20,000	20,000
Rentals	8,003	7,500	7,500	7,500	7,500	7,500
Other	6,384	40,000	8,000	8,000	8,000	8,000
State Sources:						
Other State Sources	50,000	45,000	45,000	45,000	45,000	-
Total	$ 2,663,985	$ 2,842,500	$ 2,670,500	$ 2,665,500	$ 2,660,500	$ 2,615,500

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

OPERATIONS AND MAINTENANCE FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2026/27
With Comparative Actual Amounts For FY 2025/26 and Projections For FY 2027/28 Through 2030/31

	Actual 2025/26	Budget 2026/27	Projected 2027/28	Projected 2028/29	Projected 2029/30	Projected 2030/31
Salaries	$ 720,949	$ 768,100	$ 800,000	$ 833,000	$ 868,000	$ 904,000
Employee Benefits	278,765	332,500	371,000	414,000	462,000	515,000
Purchased Services	583,922	732,900	671,000	694,000	718,000	743,000
Supplies and Materials	405,931	418,000	430,000	450,000	470,000	490,000
Capital Outlay	522,658	315,000	620,000	205,000	150,000	100,000
Other Objects	-	25,000	25,000	25,000	25,000	25,000
Transfers Out	442,920	-	-	-	-	-
Total	$ 2,955,145	$ 2,591,500	$ 2,917,000	$ 2,621,000	$ 2,693,000	$ 2,777,000
Beginning Fund Balance, 7/1	$ 1,188,782	$ 897,622	$ 1,148,622	$ 902,122	$ 946,622	$ 914,122
Receipts (from previous pg)	2,663,985	2,842,500	2,670,500	2,665,500	2,660,500	2,615,500
Trans In (from previous pg)	-	-	-	-	-	-
Expenditures (from above)	(2,955,145)	(2,591,500)	(2,917,000)	(2,621,000)	(2,693,000)	(2,777,000)
Ending Fund Balance, 6/30	$ 897,622	$ 1,148,622	$ 902,122	$ 946,622	$ 914,122	$ 752,622

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

TRANSPORTATION FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2026/27
With Comparative Actual Amounts For FY 2025/26 and Projections For FY 2027/28 Through 2030/31

	Actual 2025/26	Budget 2026/27	Projected 2027/28	Projected 2028/29	Projected 2029/30	Projected 2030/31
Local Sources:						
Property Tax	$ 573,289	$ 611,200	$ 290,000	$ 395,000	$ 395,000	$ 395,000
Interest	60,091	60,000	60,000	60,000	50,000	50,000
State Sources:						
State Aid	497,146	400,500	$ 417,000	$ 434,000	$ 451,000	$ 469,000
Total	$ 1,130,526	$ 1,071,700	$ 767,000	$ 889,000	$ 896,000	$ 914,000

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

TRANSPORTATION FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2026/27
With Comparative Actual Amounts For FY 2025/26 and Projections For FY 2027/28 Through 2030/31

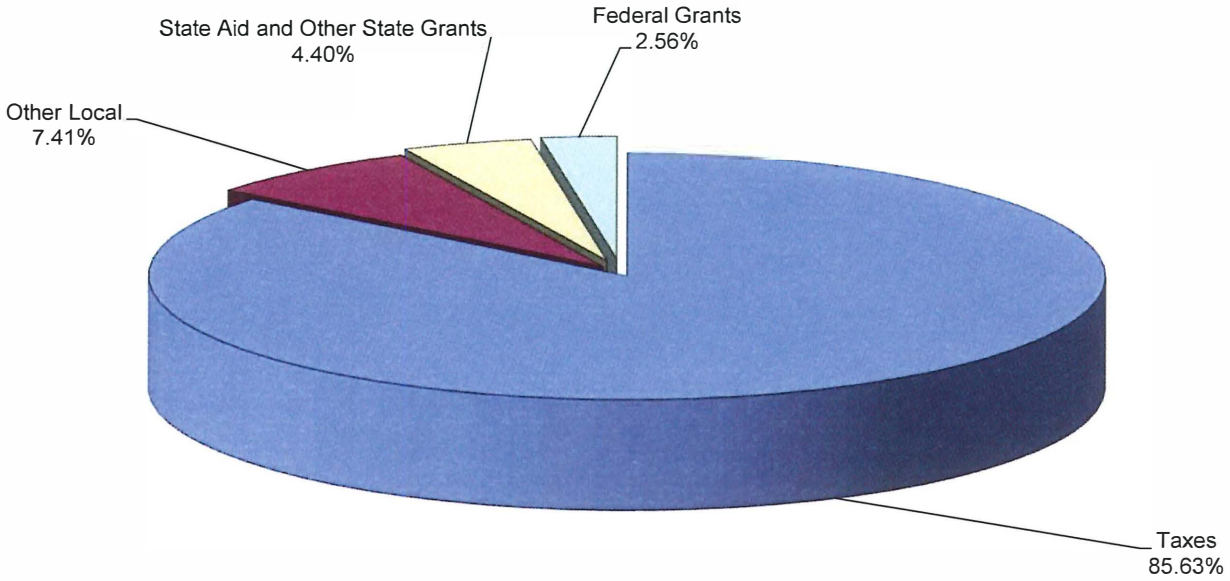
	Actual 2025/26	Budget 2026/27	Projected 2027/28	Projected 2028/29	Projected 2029/30	Projected 2030/31
Purchased Services	$ 891,601	$ 859,000	$ 893,000	$ 929,000	$ 966,000	$ 1,005,000
Transfers Out	-	-	-	-	-	-
Total	$ 891,601	$ 859,000	$ 893,000	$ 929,000	$ 966,000	$ 1,005,000
Beginning Fund Balance, 7/1	$ 1,481,256	$ 1,720,181	$ 1,932,881	$ 1,806,881	$ 1,766,881	$ 1,696,881
Receipts (from previous pg)	1,130,526	1,071,700	767,000	889,000	896,000	914,000
Expenditures (from above)	(891,601)	(859,000)	(893,000)	(929,000)	(966,000)	(1,005,000)
Ending Fund Balance, 6/30	$ 1,720,181	$ 1,932,881	$ 1,806,881	$ 1,766,881	$ 1,696,881	$ 1,605,881

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND BUDGETED RECEIPTS BY SOURCE - AS A PERCENTAGE OF TOTAL
Fiscal Year 2026/27

	Amount	% of Total
Local Sources:		
Taxes	$ 24,220,000	85.63%
Other Local	2,093,000	7.41%
State Sources:		
State Aid and Other State Grants	1,246,300	4.40%
Federal Sources:		
Federal Grants	724,400	2.56%
Total Receipts	$ 28,283,700	100.00%

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
Education Fund Budgeted Receipts - By Source
Fiscal Year 2026/27

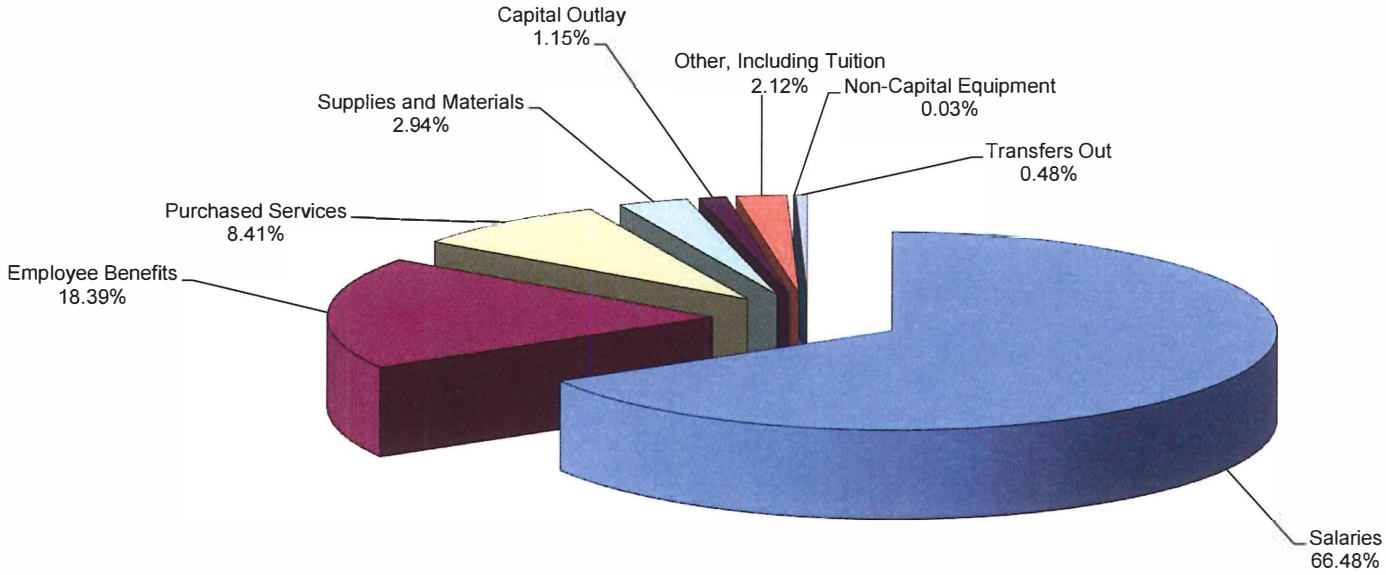


RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND BUDGETED EXPENDITURES BY OBJECT - AS A PERCENTAGE OF TOTAL
Fiscal Year 2026/27

	Amount	% of Total
Salaries	$ 18,099,500	66.48%
Employee Benefits	5,005,600	18.39%
Purchased Services	2,288,500	8.41%
Supplies and Materials	800,000	2.94%
Capital Outlay	314,000	1.15%
Other, Including Tuition	578,500	2.12%
Non-Capital Equipment	8,000	0.03%
Transfers Out	131,500	0.48%
Total Expenditures	$ 27,225,600	100.00%

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
Education Fund Budgeted Expenditures - By Object
Fiscal Year 2026/27



RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

WORKING CASH FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2026/27
With Comparative Actual Amounts For FY 2025/26 and Projections For FY 2027/28 Through 2030/31

	Actual 2025/26	Budget 2026/27	Projected 2027/28	Projected 2028/29	Projected 2029/30	Projected 2030/31
Local Sources:						
Property Tax	$ 99,658	$ 106,000	$ 102,000	$ 102,000	$ 102,000	$ 102,000
Interest	202,636	300,000	275,000	275,000	275,000	275,000
Bond Proceeds	-	4,500,000	-	-	-	-
Total	$ 302,294	$ 4,906,000	$ 377,000	$ 377,000	$ 377,000	$ 377,000

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

WORKING CASH FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2026/27
With Comparative Actual Amounts For FY 2025/26 and Projections For FY 2027/28 Through 2030/31

	Actual 2025/26	Budget 2026/27	Projected 2027/28	Projected 2028/29	Projected 2029/30	Projected 2030/31
Transfers Out	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
Beginning Fund Balance, 7/1	$ 5,154,090	$ 5,456,384	$ 10,362,384	$ 10,739,384	$ 11,116,384	$ 11,493,384
Receipts (from previous pg)	302,294	406,000	377,000	377,000	377,000	377,000
Bond Proceeds (from prev pg)	-	4,500,000	-	-	-	-
Transfers (from above)	-	-	-	-	-	-
Ending Fund Balance, 6/30	$ 5,456,384	$ 10,362,384	$ 10,739,384	$ 11,116,384	$ 11,493,384	$ 11,870,384

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

BUDGETED EXPENDITURES AND OTHER FINANCING USES - BY FUND

Fiscal Years 2024/25 - 2026/27

Fund	FY 2024/25	FY 2025/26	FY 2026/27
Education	$ 26,017,600	$ 27,017,700	$ 27,225,600
Operations and Maintenance	2,175,900	2,984,400	2,591,500
Debt Service	1,907,200	1,779,650	1,978,500
Transportation	1,147,000	1,129,200	859,000
Municipal Retirement/Social Security	703,700	695,600	677,500
Capital Projects	-	469,000	-
Working Cash	-	-	-
Fire Prevention and Safety	15,500	58,750	-
Total Expenditures and Other Financing Uses	$ 31,966,900	$ 34,134,300	$ 33,332,100

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND

STATEMENT OF BUDGETED RECEIPTS - FY 2026/27

WITH COMPARATIVE AMOUNTS FOR FY 2025/26 - BUDGET AND ACTUAL

	2025/26 Budget	2025/26 Actual	2026/27 Budget
Local Sources:			
Property Tax Levy	$ 20,600,000	$ 21,364,653	$ 22,400,000
Special Education Levy	1,575,000	1,494,837	1,590,000
Total Tax Levy	22,175,000	22,859,490	23,990,000
CPPRT	225,000	227,085	230,000
Tuition	90,000	106,400	100,000
Interest on Investments	1,200,000	1,224,512	1,200,000
Gain/Loss on Investments	-	-	-
Lunch and Milk Fees	325,500	359,418	360,000
Other Fees	335,700	416,207	406,000
Other Local Sources	27,000	62,523	27,000
Total Local Sources	24,378,200	25,255,635	26,313,000
State and Federal Sources:			
Evidence Based Funding	1,080,600	1,080,533	1,081,800
Other State Funding	294,600	154,234	164,500
Federal Funding	691,100	741,401	724,400
Total State and Federal Sources	2,066,300	1,976,168	1,970,700
Transfers In	-	-	-
Grand Total	$ 26,444,500	$ 27,231,803	$ 28,283,700

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND

STATEMENT OF BUDGETED EXPENDITURES - FY 2026/27

WITH COMPARATIVE AMOUNTS FOR FY 2025/26 - BUDGET AND ACTUAL

	2025/26 Budget	2025/26 Actual	2026/27 Budget
Regular Programs			
Salaries	$ 8,477,100	$ 8,651,975	$ 8,668,800
Employee Benefits	2,179,100	2,228,852	2,393,600
Purchased Services	131,000	124,156	132,800
Supplies and Materials	445,100	405,958	496,400
Capital Outlay	18,000	9,017	18,000
Dues and Fees	1,500	1,000	1,500
Non-Capital Equipment	8,000	4,523	8,000
	11,259,800	11,425,481	11,719,100
Special Education			
Salaries	2,483,300	2,499,246	2,463,500
Employee Benefits	664,800	679,220	732,100
Purchased Services	368,000	416,708	430,000
Supplies and Materials	22,000	14,379	22,000
Capital Outlay	-	-	-
	3,538,100	3,609,553	3,647,600
Special Education Admin			
Salaries	242,400	258,950	238,800
Employee Benefits	74,700	74,572	81,900
Purchased Services	3,000	8,508	7,500
Supplies and Materials	33,000	25,360	38,000
Capital Outlay	9,900	12,748	13,900
	363,000	380,138	380,100
Early Childhood			
Salaries	270,100	265,732	310,300
Employee Benefits	94,800	102,825	101,300
Purchased Services	63,000	54,081	59,000
Supplies and Materials	26,600	27,862	23,600
Capital Outlay	-	-	-
	454,500	450,500	494,200

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND

STATEMENT OF BUDGETED EXPENDITURES - FY 2026/27

WITH COMPARATIVE AMOUNTS FOR FY 2025/26 - BUDGET AND ACTUAL

	2025/26 Budget	2025/26 Actual	2026/27 Budget
Title I			
Salaries	121,900	124,499	129,500
Employee Benefits	38,600	41,949	43,800
Supplies and Materials	-	-	-
	160,500	166,448	173,300
Interscholastic			
Salaries	218,800	257,170	259,400
Employee Benefits	24,900	18,493	29,600
Purchased Services	19,200	13,076	16,600
Supplies and Materials	7,500	2,443	7,500
Capital Outlay	-	-	-
	270,400	291,182	313,100
Summer School			
Salaries	173,800	160,110	174,200
Employee Benefits	24,200	20,786	17,200
Purchased Services	59,600	59,100	-
Supplies and Materials	7,600	6,277	6,600
	265,200	246,273	198,000
Summer Curriculum			
Salaries	61,500	58,895	11,200
	61,500	58,895	11,200
Gifted			
Salaries	105,100	107,532	112,900
Employee Benefits	24,800	25,110	27,700
Supplies and Materials	500	-	500
	130,400	132,642	141,100
Bilingual			
Salaries	252,200	256,647	165,200
Employee Benefits	72,900	76,990	47,900
Supplies and Materials	4,500	2,003	4,500
	329,600	335,640	217,600

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND

STATEMENT OF BUDGETED EXPENDITURES - FY 2026/27

WITH COMPARATIVE AMOUNTS FOR FY 2025/26 - BUDGET AND ACTUAL

	2025/26 Budget	2025/26 Actual	2026/27 Budget
Special Education Private Tuition	776,000	650,097	497,000
Social Work			
Salaries	427,100	446,074	461,200
Employee Benefits	136,700	113,373	130,400
Purchased Services	122,000	108,474	112,000
Supplies and Materials	6,000	6,957	8,000
	691,800	674,878	711,600
Health Clerk			
Salaries	299,300	307,597	315,700
Employee Benefits	60,400	66,250	72,900
Purchased Services	18,000	20,523	24,000
Supplies and Materials	6,000	5,615	6,000
	383,700	399,985	418,600
Psychologist			
Salaries	222,900	233,327	241,200
Employee Benefits	61,900	63,939	72,800
Purchased Services	24,000	11,843	21,000
Supplies and Materials	3,000	651	3,000
	311,800	309,760	338,000
Speech			
Salaries	328,200	324,886	354,700
Employee Benefits	100,300	94,236	104,500
Purchased Services	218,600	177,881	183,500
Supplies and Materials	3,000	2,482	3,000
	650,100	599,485	645,700
Improvement of Instruction			
Salaries	564,400	299,525	303,300
Employee Benefits	63,900	33,149	34,400
Purchased Services	136,400	110,629	129,900
Supplies and Materials	11,700	9,950	30,900
	776,400	453,253	498,500

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND

STATEMENT OF BUDGETED EXPENDITURES - FY 2026/27

WITH COMPARATIVE AMOUNTS FOR FY 2025/26 - BUDGET AND ACTUAL

	2025/26 Budget	2025/26 Actual	2026/27 Budget
Library			
Salaries	333,500	338,068	323,400
Employee Benefits	107,500	106,126	100,900
Purchased Services	-	-	-
Supplies and Materials	40,000	41,590	40,000
Capital Outlay	6,000	1,238	6,000
	487,000	487,022	470,300
Technology			
Salaries	433,400	436,541	454,100
Employee Benefits	81,700	78,959	87,800
Purchased Services	233,100	219,597	233,100
Supplies and Materials	40,000	23,185	30,000
Capital Outlay	316,000	327,103	251,000
	1,104,200	1,085,385	1,056,000
Board of Education			
Employee Benefits	77,300	73,523	91,400
Purchased Services	199,500	216,414	199,500
Dues and Fees	28,500	18,881	21,000
	305,300	308,818	311,900
Executive Administration			
Salaries	607,500	607,553	579,300
Employee Benefits	201,100	197,958	221,400
Purchased Services	61,800	54,696	64,500
Supplies and Materials	10,500	8,078	10,500
Capital Outlay	4,500	3,954	10,800
Dues and Fees	7,500	6,019	7,500
	892,900	878,258	894,000
Tort Immunity			
Salaries	72,900	72,900	72,900
Employee Benefits	3,900	3,861	3,900
Purchased Services	531,500	656,226	624,100
Capital Outlay	-	-	-
	608,300	732,987	700,900

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND

STATEMENT OF BUDGETED EXPENDITURES - FY 2026/27

WITH COMPARATIVE AMOUNTS FOR FY 2025/26 - BUDGET AND ACTUAL

	2025/26 Budget	2025/26 Actual	2026/27 Budget
Building Principals			
Salaries	899,300	903,484	940,700
Employee Benefits	285,300	296,042	332,200
Purchased Services	11,000	5,749	11,000
Supplies and Materials	24,000	25,404	24,000
Capital Outlay	6,000	-	11,000
Dues and Fees	1,500	-	1,500
	1,227,100	1,230,679	1,320,400
Business Office			
Salaries	436,200	435,880	453,300
Employee Benefits	165,900	166,072	173,700
Purchased Services	4,500	3,181	4,500
Supplies and Materials	1,500	2,545	3,000
Capital Outlay	3,300	-	3,300
	611,400	607,678	637,800
Lunch Program			
Salaries	382,200	399,440	413,200
Employee Benefits	44,400	40,013	46,800
Supplies and Materials	45,700	39,095	41,500
	472,300	478,548	501,500
Internal Services			
Salaries	459,500	493,234	496,800
Employee Benefits	50,900	51,010	57,300
	510,400	544,244	554,100

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND

STATEMENT OF BUDGETED EXPENDITURES - FY 2026/27

WITH COMPARATIVE AMOUNTS FOR FY 2025/26 - BUDGET AND ACTUAL

	2025/26 Budget	2025/26 Actual	2026/27 Budget
Community Services			
Salaries	151,400	151,323	155,900
Employee Benefits	-	-	100
Travel	3,500	-	2,000
Printing	31,000	20,131	25,000
Communications	1,000	3,278	3,500
Supplies	1,000	520	1,000
Capital Outlay	-	-	-
Title II Consultant - Private Grants	5,000	1,494	5,000
	192,900	176,746	192,500
Payment to Other Governmental Districts			
Payment for Other Special Educ Programs	-	-	-
	-	-	-
Provision for Contingency	50,000	-	50,000
Transfers Out	133,100	136,328	131,500
TOTAL	$ 27,017,700	$ 26,850,903	$ 27,225,600
EXPENDITURES BY OBJECT			
Salaries	$ 18,024,000	$ 18,090,586	$ 18,099,500
Employee Benefits	4,640,000	4,653,309	5,005,600
Purchased Services	2,244,700	2,285,747	2,288,500
Supplies	739,200	650,353	800,000
Capital Outlay	363,700	354,060	314,000
Other, Including Tuition	865,000	675,997	578,500
Non-Capital Equipment	8,000	4,523	8,000
Transfers Out	133,100	136,328	131,500
TOTAL EXPENDITURES	$ 27,017,700	$ 26,850,903	$ 27,225,600

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

OPERATIONS AND MAINTENANCE FUND

STATEMENT OF BUDGETED RECEIPTS - FY 2026/27

WITH COMPARATIVE AMOUNTS FOR FY 2025/26 - BUDGET AND ACTUAL

	2025/26 Budget	2025/26 Actual	2026/27 Budget
Local Sources:			
Property Tax Levy	$ 2,630,000	$ 2,491,078	$ 2,660,000
CPPRT	45,000	75,695	55,000
Interest on Investments	35,000	32,825	35,000
Rental	7,500	8,003	7,500
Other Local	8,000	6,384	40,000
Total Local Sources	2,725,500	2,613,985	2,797,500
State Sources:			
Other State Sources	-	50,000	45,000
Grand Total	$ 2,725,500	$ 2,663,985	$ 2,842,500

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

OPERATIONS AND MAINTENANCE FUND

STATEMENT OF BUDGETED EXPENDITURES - FY 2026/27

WITH COMPARATIVE AMOUNTS FOR FY 2025/26 - BUDGET AND ACTUAL

	2025/26 Budget	2025/26 Actual	2026/27 Budget
Salaries	$ 715,700	$ 720,949	$ 768,100
Insurance and Other Benefits	267,300	278,765	332,500
Purchased Services:			
Architect's Fees	6,000	22,543	61,400
Maintenance & Repair	210,000	214,068	270,100
Refuse Removal	56,000	69,775	70,000
Cleaning Services	17,600	14,340	14,900
Rentals	4,500	3,564	9,500
Grounds Services	92,700	112,613	105,000
Exterminator	14,000	15,829	16,000
Travel/Conference	300	322	600
Telephones/District	100,500	79,415	86,600
Water/Sewer	19,200	19,273	19,700
Commercial Property Insurance	21,200	21,030	20,000
Other Purchased Services	18,700	11,150	59,100
	560,700	583,922	732,900
Supplies and Materials:			
Custodial Supplies	130,000	153,884	162,000
Natural Gas	68,000	67,939	70,000
Electricity	180,000	184,108	186,000
	378,000	405,931	418,000
Capital Outlay	568,700	522,658	315,000
Provision for Contingency	25,000	-	25,000
Transfers Out	469,000	442,920	-
TOTAL	$ 2,984,400	$ 2,955,145	$ 2,591,500

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

TRANSPORTATION FUND

STATEMENT OF BUDGETED RECEIPTS - FY 2026/27

WITH COMPARATIVE AMOUNTS FOR FY 2025/26 - BUDGET AND ACTUAL

	2025/26 Budget	2025/26 Actual	2026/27 Budget
Local Sources:			
Property Tax Levy	$ 605,000	$ 573,289	$ 611,200
Interest on Investments	50,000	60,091	60,000
Total Local Sources	655,000	633,380	671,200
State Sources:			
Regular Education Reimbursement	500	353	500
Special Education Reimbursement	500,000	496,793	400,000
Total State Sources	500,500	497,146	400,500
Grand Total	$ 1,155,500	$ 1,130,526	$ 1,071,700

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

TRANSPORTATION FUND

STATEMENT OF BUDGETED EXPENDITURES - FY 2026/27

WITH COMPARATIVE AMOUNTS FOR FY 2025/26 - BUDGET AND ACTUAL

	2025/26 Budget	2025/26 Actual	2026/27 Budget
Purchased Services:			
Homeless	$ 29,200	$ 26,361	$ 4,000
Exceptional Child	900,000	606,253	570,000
Field Trips	109,000	159,763	175,000
Interscholastic	91,000	99,224	110,000
	1,129,200	891,601	859,000
Transfers Out	-	-	-
TOTAL	$ 1,129,200	$ 891,601	$ 859,000

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

BUDGET SUMMARY - ALL FUNDS

Fiscal Year 2026/27

	Education Fund	O & M Fund	Debt Service Fund	Trans Fund	IMRF Fund	Working Cash Fund
Fund Balance, 6/30/26	$ 30,277,151	$ 897,622	$ 2,105,177	$ 1,720,181	$ 174,008	$ 5,456,384
Receipts	28,283,700	2,842,500	1,850,000	1,071,700	764,000	406,000
Bond Proceeds	-	-	-	-	-	4,500,000
Transfers In	-	-	131,500	-	-	-
Expenditures	27,094,100	2,591,500	1,978,500	859,000	677,500	-
Transfers Out	131,500	-	-	-	-	-
Fund Balance, 6/30/27	$ 31,335,251	$ 1,148,622	$ 2,108,177	$ 1,932,881	$ 260,508	$ 10,362,384

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

PROJECTED EXCESS OF RECEIPTS AND OTHER FINANCING SOURCES OVER(UNDER) EXPENDITURES AND OTHER FINANCING USES - OPERATING FUNDS FISCAL YEARS 2028 - 2031

Fund	Projected 2027/28	Projected 2028/29	Projected 2029/30	Projected 2030/31
Education:				
Receipts	$ 28,548,000	$ 29,521,000	$ 30,395,000	$ 31,275,000
Transfers	-	-	-	-
Expenditures	(28,778,500)	(30,110,800)	(31,596,700)	(33,247,700)
Excess of receipts and other financing sources over (under) expenditures and other financing uses	$ (230,500)	$ (589,800)	$ (1,201,700)	$ (1,972,700)
Operations and Maintenance:				
Receipts	$ 2,670,500	$ 2,665,500	$ 2,660,500	$ 2,615,500
Transfers	-	-	-	-
Expenditures	(2,917,000)	(2,621,000)	(2,693,000)	(2,777,000)
Excess of receipts and other financing sources over (under) expenditures and other financing uses	$ (246,500)	$ 44,500	$ (32,500)	$ (161,500)
Transportation:				
Receipts	$ 767,000	$ 889,000	$ 896,000	$ 914,000
Expenditures	(893,000)	(929,000)	(966,000)	(1,005,000)
Excess of receipts over (under) expenditures	$ (126,000)	$ (40,000)	$ (70,000)	$ (91,000)
Working Cash:				
Receipts	$ 377,000	$ 377,000	$ 377,000	$ 377,000
Bond Proceeds	-	-	-	-
Transfers	-	-	-	-
Expenditures	-	-	-	-
Excess of receipts and other financing sources over (under) expenditures and other financing uses	$ 377,000	$ 377,000	$ 377,000	$ 377,000
Total:				
Receipts	$ 32,362,500	$ 33,452,500	$ 34,328,500	$ 35,181,500
Bond Proceeds	-	-	-	-
Transfers	-	-	-	-
Expenditures	(32,588,500)	(33,660,800)	(35,255,700)	(37,029,700)
Excess of receipts and other financing sources over (under) expenditures and other financing uses	$ (226,000)	$ (208,300)	$ (927,200)	$ (1,848,200)

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

COMBINED PROJECTED ENDING FUND BALANCES - OPERATING FUNDS
FISCAL YEARS 2028 - 2031

Fund	Projected 2027/28	Projected 2028/29	Projected 2029/30	Projected 2030/31
Education	$ 31,104,751	$ 30,514,951	$ 29,313,251	$ 27,340,551
Operations and Maintenance	902,122	946,622	914,122	752,622
Transportation	1,806,881	1,766,881	1,696,881	1,605,881
Working Cash	10,739,384	11,116,384	11,493,384	11,870,384
Total Projected Ending Fund Balances, Operating Funds	$ 44,553,138	$ 44,344,838	$ 43,417,638	$ 41,569,438

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

ESTIMATED EXCESS OF RECEIPTS AND OTHER FINANCING SOURCES OVER(UNDER) EXPENDITURES AND OTHER FINANCING USES - OPERATING FUNDS CONTINUING RECENT TRENDS AND ESTIMATED FUND BALANCES FISCAL YEARS 2032 - 2035

	Projected 2030/31	Estimated 2031/32	Estimated 2032/33	Estimated 2033/34	Estimated 2034/35
Total Projected Ending Fund Balances, Operating Funds, from previous page	$ 41,569,438				
Estimated excess of receipts and other financing sources over (under) expenditures and other financing uses continuing recent trends*		$ (2,769,200)	$ (3,690,200)	$ (4,611,200)	$ (5,532,200)
Estimated Ending Fund Balances, Operating Funds		$ 38,800,238	$ 35,110,038	$ 30,498,838	$ 24,966,638
Estimated Total Expenditures, Operating Funds		$ 38,803,700	$ 40,577,700	$ 42,351,700	$ 44,125,700
Ratio of Estimated Ending Fund Balances, Operating Funds to Estimated Total Expenditures, Operating Funds		1.00	0.87	0.72	0.57
Estimated Total Days Cash on Hand		359.97	311.49	259.25	203.69

*** Estimations are limited to total activity using historical trends. No detailed assumptions were used to calculate amounts.**